



### **SABANCI VAKFI**

# 2023 ANNUAL REPORT



SABANCI VAKRI 167" SABANCI FOL INTERNATIONAL

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# Message from the Chair

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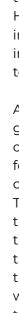
> In 2023, our country was gripped by earthquake disasters that will leave an indelible mark for years to come, their impacts reverberating through generations. We continue to endure the pain of this disaster that struck as we were gearing up to celebrate the 100th anniversary of our Republic. In times of crisis, it's crucial to prioritize support for vulnerable groups, including women, children, youth, and people with disabilities.

We drew hope from the involvement of nongovernmental organizations (NGOs), and from day one, we deployed volunteers to the earthquake-affected region. The unwavering dedication and solidarity shown by both the Turkish civil society and its people from the onset of the earthquake reaffirmed our identity as a community that unites and extends a helping hand to those in need during challenging times.

In the year when we experienced the biggest earthquake disaster in the history of our Republic, the Sabancı Foundation, in collaboration with Sabancı Group companies, promptly mobilized to address all essential needs of the region, with a particular focus on providing shelter and ensuring hygiene. We subsequently shifted our focus towards implementing lasting solutions. Ensuring the continuity of education stood out as one of the most critical needs in the region. As part of the Ministry of National Education's education mobilization initiative,

CONTENT









we committed to building three schools in Hatay, which has the highest student population, within three months. Our aim was to facilitate the return of children and teachers to a school environment and ensure the seamless continuation of education. In the first half of 2023, we delivered on our commitment by completing schools in the Reyhanlı, Dörtyol, and Arsuz districts of Hatay. Given the ongoing need for schools in the region, we will continue our efforts to increase the number of our schools in Hatay to five in 2024.

As the only foundation in Türkiye providing grants to NGOs for the last 17 years, we champion equal opportunities and advocate for the active social involvement of women, children, and people with disabilities This year, we sustained our commitment through our grant programs to assisting the initiatives of civil society organizations tackling these issues. By the end of 2023, through a total of 238 projects we supported, we reached directly 300,000 people and touched the lives of 4.6 million individuals indirectly across 81 provinces in Türkiye.

In 2023, we reached significant milestones with our Young Women Building Their Future project, dedicated to raising awareness about the critical issue of young women who are neither in education, employment, nor training (NEET) in our country. Our objective is to enhance their economic and social empowerment.

Over the course of the year, we provided empowerment and vocational skills training to nearly 1,000 young women across Adana, Diyarbakır, and Izmir, conducting more than 30 sessions. As a result of these training efforts, more than 100 NEET young women enter the workforce. As part of our project's successful mentoring program, more than 2,000 mentor-mentee meetings took place in seven months. We also leveraged our Foundation's expertise in grant programs for the Young Women Building Their Future project. Through the grant program of the Young Women Building Their Future project, we supported seven initiatives targeting the employment hundreds of NEET women across 20 provinces, encompassing those impacted by earthquakes.

#### We completed our 14th year in the Changemakers Program launched to promote the stories and efforts of extraordinary people who have helped advance social development in our country, encourage Changemakers, and inspire society. As of 2023, we have reached a total of 210 Changemakers.

At the 16th Sabanci Foundation International Philanthropy Seminar, themed Philanthropy and Youth Participation, we shared with the public the insights and recommendations of expert speakers working in the field of youth, hailing from both Türkiye and abroad. We also gave the floor to young people with diverse perspectives on kindness and philanthropy and listened to their perspectives. We hosted the awards ceremony for the 7th Sabancı Short Film Competition, themed Young Women Not in Employment, Education, or Training, under the motto "Short Film, Long Impact." The competition aimed to foster awareness of social issues by harnessing the creative perspective and the impactful nature of cinema. The competition, which enables us to harness the power of cinema to raise public awareness and contribute to the development of young artists by addressing a different global crisis every year. Now in its eighth edition, the theme for this year is the "Water Crisis," a critical issue in our country and a significant threat to our planet. We kept this key issue on the agenda throughout the year with the motto "In short, we are facing a water shortage."

Our social development and sustainability endeavors, implemented through our Short Film Competition, also garnered attention across Europe. We were honored to receive the European Sustainability Award – Prix Film4Climate at the 36th European Film Awards in Berlin, presented by the European Film Academy, one of the most prestigious cinema organizations in Europe. I am proud and happy, on behalf of our Foundation, to have been deemed worthy of this award given to encourage the film industry's powerful influence towards directing societal, environmental, and individual impacts.

The Turkish National Youth Philharmonic Orchestra (TUGFO), of which we have been main sponsor for the past 15 years, gave a total of nine performances in 2023 with three in Türkiye and six in Italy. Exclusively organized for Sabancı Group employees, the closing performance of the Orchestra took place at the Atatürk Cultural Center on the occasion of the 100th anniversary of our Republic.

Excavations at the ancient city of Metropolis, originally backed by the Sabancı Group in the early 90s and subsequently supported by the Sabancı Foundation for two decades, are shedding light on a heritage that spans 5,000 years. At the Sabancı Foundation, we wanted to honor the memory of this precious city preserved from past to present. In tribute to our cultural heritage, we published the book "Metropolis: A City, Its People, Their Way of Life" on the occasion of the 100th anniversary of our Republic.

Our communication efforts in 2022, which reflected a true story from the Kolluca village of Sivas with the goal of empowering women and girls on the occasion of October 11, International Day of the Girl Child, were deemed worthy of 11 awards in 2023. As the foundation that established Sabancı University, we continued our support for its operational and investment expenses in 2023. Additionally, we provided funding for dormitory investments during the same period.

Once more, we granted scholarships to nearly 1,500 students, with approximately 350 new recipients joining the program. To date, we have awarded over 54,000 scholarships. We continued to recognize and support successful students and young artists, aiming to encourage achievements in education, arts, culture, and sports.

We will maintain our momentum in pursuing social development and equal opportunity with unwavering dedication. I would like to thank all members of the Board of Trustees, our donors, the general manager of our Foundation, our colleagues, and all stakeholders for their contributions and encouragement.

Güler Sabancı Chair, Board of Trustees

### Board of Trustees and The Executive Committee



**Güler Sabancı** Hacı Ömer Sabancı Holding A.Ş. Chair of the Board of Directors Sabancı University Chair of the Board of Trustees

Chair, Board of Trustees Chair, Executive Committee



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Vice Chair, Board of Trustees Vice Chair, Executive Committee



**Dr.h.c. Dilek Sabancı** Vista Turizm A.Ş. Chairman of the Board of Directors

Member, Board of Trustees and Executive Committee



**Suzan Sabancı** Akbank T.A.Ş. Chairman and Executive Board Member

Member, Board of Trustees and Executive Committee

Member, Board of Trustees

Member, Board of Trustees



**Serra Sabancı** Hacı Ömer Sabancı Holding A.Ş. Board Member



**M. Nedim Bozfakıoğlu** Hacı Ömer Sabancı Holding A.Ş. Former Secretary General

Nevgül Bilsel Safkan Hacı Ömer Sabancı Foundation General Manager

Member, Board of Trustees and Executive Committee

### **About Sabancı Foundation**

Sabanci Foundation aims to expand the sphere of influence of its activities with its "Making a Lasting Impact" approach.

The primary mission of our Foundation established by Sabancı brothers in 1974 was to give back to society, based on Hacı Ömer Sabancı's philosophy of "Sharing what we have obtained from this land with its people". We have built institutions all around Türkiye such as schools, teachers' centers, dormitories and Sabancı University. We have supported equal opportunity by offering grants and scholarships, and encouraged success by awarding prizes. We have contributed to our country's culture and arts by hosting or supporting events.

Since 2007, we have restructured our Foundation and incorporated a new approach to our mission: To be part of the solution to social problems. As this new approach required a new mode of operation, we have launched activities as part of what we call strategic philanthropy. We have identified "women", "youth", and "people with disabilities" as our focus areas and carried developed projects in cooperation with numerous non-governmental organizations, or provided grants for their projects.

As the next step in our roadmap, we define our approach as "Making Lasting Impact". We are developing our activities to make a greater impact. We are structuring our grant programs in a way that allows future expansions. As we take advantage of the power of arts to raise awareness, we also go beyond awareness and make a lasting impact through our projects.

Our Foundation, which has incorporated the climate emergency into its areas of focus and continued to review all its activities through a climate lens, also provided its first grant support in the field of climate change in Türkiye in 2022 and became the first Türkiyebased institution in to sign the "International Philanthropy Commitment for Climate Change."

# INTRODUCTION



### **Our Vision**

A society in which all individuals enjoy their rights equally

## **Our Mission**

To contribute to the educational, cultural andsocial development of Türkiye and make a difference in the lives of individuals

### Values

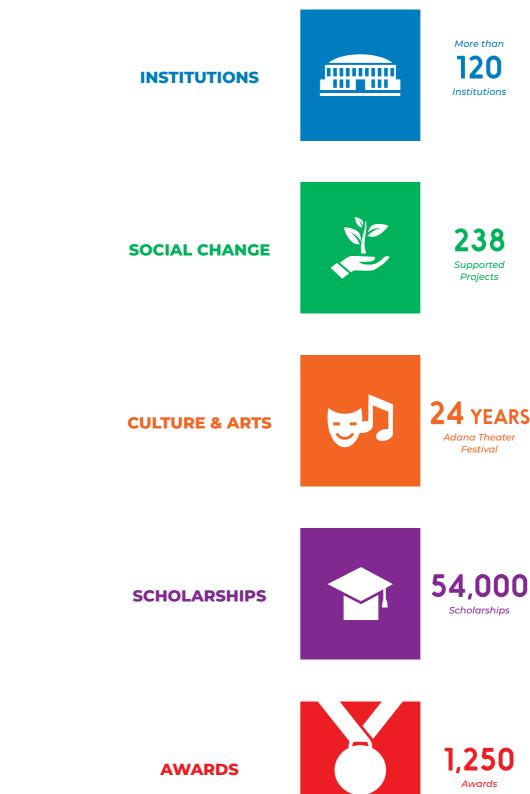
Love for Humanity, Sharing, Pioneering, Sincerity

## Philosophy

The founding philosophy of our Foundation is the principle of late Hacı Ömer Sabancı: "Sharing what we have obtained from this land with its people".

Love for humanity, which is the most important valuein these lands of ours, has guided all our work and responsibilities that we take on. For 49 years we have adhered to that principle while constantly ensuring that we renew our approach in line with the needs of the times so that we can best benefit society.

**Sabancı Foundation Infographics** 



Since its establishment, Sabancı Foundation has contributed to more than 120 institutions all around Türkiye in 78 cities, such as schools, dormitories, teachers' centers, medical facilities, sports facilities, cultural centers and social facilities.



238 projects have been supported as part of the grant programs since launched in 2007.

The Foundation has given long-term supports in the field of culture and arts.

The number of scholarships the Foundation has awarded since its establishment has reached 54.000.

1,250 awards and prizes were given by Sabancı Foundation and its conditional donors to individuals and institutions that achieved national and international success in education. arts, and sports.

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### Institutions

In 2023, we constructed three schools in the region to facilitate the swift resumption of education following the devastating earthquakes. More than 120 Institutions

For 49 years since its establishment, Sabancı Foundation has contributed more than 140 institutions all around Türkiye in 78 cities, such as schools, dormitories, teachers' centers, medical facilities, sports facilities, cultural centers and social facilities and more than 120 of them are still active.

#### Investments

In 2023, investments continued with 6 new institutions completed. After the earthquake in February, 3 schools were built in the region in order to contribute to resuming education as soon as possible. Plans for 2 more schools to be completed in 2024 started.

#### School buildings completed in 2023:

Sakıp Sabancı Secondary School, Adana

Enerjisa İstanbul Vocational and Technical Antolian High School

Enerjisa Hatay Vocational and Technical Antolian High School

Sabancı Lassa Secondary School, Hatay (steel-construction)

Sabancı Arsuz Secondary School, Hatay (steel-construction)

Sabancı Secondary School Annex Building, Kocaeli



Sakıp Sabancı Secondary School in Adana was reconstructed in 2023 and handed on to the Ministry of National Education in the beginning of 2024.

Chair of Sabancı Foundation Güler Sabancı came together with students and teachers of Enerjisa Hatay Vocational and Technical High School at the first day of new academic year.

#### Institutions 1 University 43 Educational Institutions 17 Dormitories 15 Teachers' Centers 15 Cultural Centers 7 Social Facilities 5 Sports Facilities 4 Health Facilities Libraries 4 10 Other Institutions



Sabancı Arsuz Secondary School, Hatay



Sabancı Lassa Secondary School, Hatay

Total Closed Area (Including Sabancı University)

### 631,787 m<sup>2</sup>

62%	Educational Institutions	393,035 m²
10%	Dormitories	65,044 m <sup>2</sup>
10%	Social Facilities	63,422 m²
8%	Cultural Centers	52,478 m²
6%	Health Facilities	37,679 m²
3%	Sports Facilities	17,310 m²
1%	Libraries	2,819 m <sup>2</sup>



Enerjisa İstanbul Vocational and Technical Antolian High School



Enerjisa Hatay Vocational and Technical Antolian High School

In 2023, two Vocational and **Technical Anatolian High Schools in** İstanbul-Ataşehir and Hatay-Reyhanlı were completed with the donation of Enerjisa.

#### Enerjisa İstanbul Vocational and Technical Anatolian High School

- Closed Area: 12,000 m<sup>2</sup> .
- 16 classrooms, 8 workshops, 7 branch labs, conference hall (for 200 people), • Dormitory for 100 students and a sports hall





In 2023, with a generous donation from Dilek Sabancı, we commenced the construction of an indoor sports hall for the Sakıp Sabancı Anatolian High School in Beşiktaş, Istanbul.

Efforts for the reconstruction of Özdemir Sabancı Emirgan Anatolian High School initiated. The school is being built by the Istanbul Governorship Investment Monitoring and Coordination Department.

#### Enerjisa Hatay Vocational and Technical Antolian High School

- Closed Area: 10,000 m<sup>2</sup>
- 24 classrooms, 12 workshops, 6 branch labs, conference hall (for 200 people) and sports hall •



Sakıp Sabancı Anatolian High School Sports Hall Project

Total area: 1,450 m<sup>2</sup> (sports hall + 3 workshops) .



#### 17,568 5,278 Number of students Number of students at

graduated from Sabanci University as of end of 2023 2023-2024 academic year

### 4,335 Sabancı University as of

students at Sabanci University as of 2023-2024 academic year

943 students at Sabanci University as of 2023-2024

academic vear

#### **Sabancı University**

Sabancı Foundation spearheaded the establishment of Sabancı University, which features a strong and experienced academic staff and offers classes in three faculties on its campus - Engineering and Natural Sciences, Arts and Social Sciences, and Management Sciences.

As of the 2023-2024 academic year, Sabancı University has a total of 5,278 students -4,335 in undergraduate programs including prep school, 617 in MA programs, and 326 in PhD programs. 58.5% of undergraduates and 38.5% of graduates who enrolled in the 2023-2024 academic year received full or partial scholarships. As of the end of 2022-2023 academic year, the total number of alumni reached 17,568 – of which 11,316 being from

undergraduate programs, 5,748 from MA programs and 504 from PhD programs.

Our Foundation continued its contributions in 2023 to Sabancı University's operating expenses and also the "Sabancı Foundation Main Wealth Fund" and "Infrastructure and Investment Fund", which was established at Sabancı University. We supported investments in dormitories aimed at expanding their capacities.

In 2023, we started providing discounted tuition fees for Sabancı Group employees and support for the scholarships of the students affected by the earthquakes.



#### **Anatolian High Schools Improvement** Project

In 2017, our Foundation piloted the 'Anatolian High Schools Improvement Project' in three of our Anatolian High Schools. The project aimed to enhance educational equipment, laboratories, information technology classrooms, and English language education with native English-speaking teachers.

The first phase of the 'School Climate Assessment and Development Project' commenced at Hacı Sabancı Anatolian High School in 2017, while the second phase expanded to Borsa Istanbul Başakşehir Vocational and Technical Anatolian High School in 2019 through a protocol signed with the Istanbul Provincial Directorate of National Education. Later on, the pilot project was adapted for state schools, excluding those under the Foundation's purview. n the third phase, the insights garnered were utilized to implement the expansion plan of the School Climate Model across 80 schools in 39 districts of Istanbul between 2022 and 2023, in collaboration with the Istanbul Provincial Directorate of National Education and the Development Workshop. In response to the earthquakes on February 6, a seminar titled "School Climate in Times of Emergency and Crisis" was integrated into the project.

We developed a "Social-Emotional Development Support Program" to disseminate project learnings and ensure the sustainability of efforts focusing on the school as an integrated entity comprising students, teachers, administrators, parents, and counseling units.

In 2023, we continued with our works on the school climate improvement model.

The program was implemented at Sakıp Sabancı Anatolian High School. After being comprehensively implemented for three years, the program is now being administered by the school's guidance department as of the 2023–2024 academic year. To facilitate this, the "Sabancı Schools PDR Network Project" was developed and launched in January 2023, in collaboration with guidance counselors and core teachers from five of our high schools located in Adana, Balıkesir, Kocaeli, and Mersin.

The project was tailored to meet the needs of our high school guidance departments following the earthquakes. The project, based on creating a peaceful, happy, tolerant, and safe environment for all in high schools, continues to be implemented in the 2023-2024 academic year at Balıkesir Enerjisa Bandırma Science High School and Kocaeli Sabancı Vocational and Technical Anatolian High School.



22 Number of institutions repaired/given maintenance support in 2023

### More than MILLION visitors as of end of 2023

Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery have drawn over 1 million visitors since being inaugurated in 2009.

#### Maintenance, Repair, And Support

Our Foundation's maintenance, repair and support activities for its institutions carried on in 2023. A total of 22 institutions underwent maintenance and repair with support from the resources of Sabanci Foundation.

Type of Institution	2022	2023
Educational Institutions	11	11
Dormitories	3	4
Social Facilities	4	2
Cultural Centers	2	2
Nurseries	-	2
Teachers' Centers	1	1
Health Centers	1	-
Other	1	-
Total	23	22

#### Messages from school administrators at our institutions:

"We thank the Sabancı Foundation for the sports equipment they have generously provided for our school. We believe that your support will enable our school to achieve even greater heights."

"The star boys' Greco-Roman wrestling team of Sadıka Sabancı Secondary School has emerged as the champions of Adana. We thank you for supporting our school."

"On behalf of our students, teachers and parents at Erzurum Yakutiye Sabancı Secondary School, I would like to thank you for supporting our school."



Enerjisa Bandırma High School, Balıkesir

### Sakıp Sabancı Mardin City Museum and **Dilek Sabancı Art Gallery**

Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery were opened on October 1, 2009, to exhibit the history, architecture, social structure, culture, ongoing daily practices, and living values of Mardin. Since then, the Museum and the Art Gallery received over 1 million visitors by the end of 2023. Additionally, over 15 thousands children and teenagers have participated in the workshops and other activities organized as part of the exhibitions.



Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery

**NSTITUTIONS** 

The "Walls and Beyond" exhibition was opened on December 9, 2022, at Dilek Sabancı Art Gallery and continued in 2023. Being the 11th exhibition to be hosted by Dilek Sabancı Art Gallery the exhibition intertwines the ages-old human instinct to decorate walls with the oldest form of weaving and brings together over a hundred wall-hanging rugs from various collections.

### Social Change

The Sabancı Foundation Grant Programs celebrate their 17th year! Sabancı Foundation has been the only foundation in Türkiye that has continuously offered grants for civil society organizations for 17 years, and it has supported 238 projects so far.

81 238 Completed Projects Cities

#### **Grant Programs**

Sabancı Foundation has been supporting the projects of civil society organizations for the last 17 years in order to promote access women, youth and people with disabilities to participate in all aspects of society through its Grant Programs. A total of 80 million Turkish Liras has been given to 238 projects conducted in 81 cities up to today.



Sabancı Foundation adopted the approach of "making a lasting impact" so that the effect brought about by the Foundation's Grant Programs can be amplified and give rise to true social change.

With this strategy, on the one hand, the Open Call Grant Program continues for education-themed NGO projects, while on the other hand, projects in areas such as disability rights, the prevention of child and forced marriages, and the empowerment of teachers are supported as part of the Invited Grant Program, which is based on long-term and in-depth cooperation.





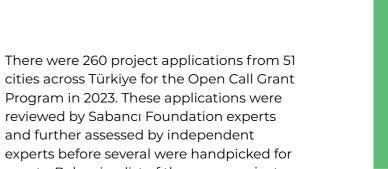
ACTIVITIES

grants. Below is a list of the seven projects the Foundation supported following the approval of Sabancı Foundation Board of Trustees.

300,000 4.6 MILLION

**People Accessed** 

Directly



TURIZ

People Accessed

Indirectly

#### Projects Supported Under Open Call Grant Program

No	Project Title	Conducted By	Project Goal
1	The School of My Dreams	Günbağı Village Culture and Solidarity Association	Addressing the issue of school dropout among underprivileged children and youth in Istanbul and Erzincan by facilitating access to education through art and children's rights workshops; enhancing the understanding of child rights and safety among caregivers, educators, public officials, and local NGOs
2	Combatting the Climate Crisis through Rights-Based Non- Formal Education	Alternative Media and Communication Association	Elevating social consciousness about the climate crisis by bolstering teachers' classroom approaches through a training program encompassing climate change, existing solutions, and the repercussions of the climate crisis on marginalized communities
3	Hello, Art	Troya Culture Association	Offering psychosocial support through secure, imaginative, and cooperative art workshops and activities for children, youth, and their families who relocated to Çanakkale after the earthquakes, while fostering stronger connections with the city and its inhabitants.
4	Alz-Awareness: Consciousness and Awareness Training on Medical, Social and Legal Rights for Alzheimer's Patients and Their Relatives	Turkish Alzheimer Association	Providing information that will make life easier for Alzheimer's patients and their relatives, raising awareness, and ensuring the sustainability of services by establishing solidarity networks with service providers in five provinces requiring close support
5	l'm in Life	Contemporary Drama Association	Enhancing social integration, protection from abuse, privacy, and independent living skills through a drama-based group guidance program tailored for individuals aged 14 and above with mild intellectual disabilities
6	Women Leaders in Rural Areas with Sustainable Agriculture: The Flax Cycle	Döngü Cooperative	Empowering women community leaders with the skills to implement sustainable agricultural practices for flax cultivation and to develop resilient agricultural income models in response to climate conditions in Tire, Izmir
7	Change Starts in Our Neighborhood – 2	Housewives Solidarity and Development Association	Expanding upon the insights gained from the initial phase of the project to other neighborhoods and collaborating with local administrations to develop a sustainable model for gradually increasing women's participation in democratic decision-making processes, starting from the neighborhood scale
8	Deaf Woman Right Everywhere	Dem Association	Ensuring the dissemination and sustainability of the Deaf Women's Rights platform developed to increase deaf and hearing-impaired women's awareness of rights based on gender equality and knowledge of violence against women and mechanisms to combat violence



Under the category of Invited Grant Program, the following projects on Disability Rights, Early and Forced Marriages, and Teacher Empowerment were supported:

No	Project Title	Conducted By
1	Child Marriage Prevention Project- Phase 3	The United Nations Population Fund
2	Educational Best Practices Conference	Education Reform Initiative
3	English Together	Teacher Training and Development General Directorate of the Ministry of National Education British Council
4	Young Women Building Their Future	The United Nations Development Program The Ministry of Family and Social Services The Ministry of Labor and Social Security Sabanci Foundation
5	Business Against Domestic Violence	Sabancı University Corporate Governance Forum
6	The Purple Certificate Program	Sabancı University Gender and Women's Studies Center for Excellence
7	School Climate	Istanbul Provincial Directorate of National Education Development Workshop
8	Teachers Network	Education Reform Initiative



#### Project Goal

Raising awareness among individuals to prevent child marriages and establishing a comprehensive intervention mechanism at the local level in Bitlis and Muş through the Health Mediators Model

Bringing together the educators who create and are willing to share good examples to enhance the visibility of their work

Training and professional development programs for English language teachers all around Türkiye to improve their teaching skills and to enhance the English levels of students

Making the problems and needs of young women not in education, employment, or training (NEET) more visible and establishing mechanisms to address these problems and needs

Establishing support mechanisms in workplaces against domestic violence

Incorporating and promoting gender equality awareness comprehensively across the education system

Implementing throughout Istanbul the school climate model that enables schools to identify their own needs and determine their development steps by involving all stakeholders

Uniting teachers with their colleagues as well as people and institutions from other disciplines to empower them through a sustainable exchange and cooperation network.

### Highlights from the Grant Projects Completed in 2023



We Are in School, Too!



Accessible Tourism

**Black Sea New Horizons Association** The goal was to host role model/mentor meetings in Vezirköprü and Alaçam, two disadvantaged districts of Samsun, aiming to introduce young girls at risk of dropping out from middle and high school to successful female role models, thereby exposing them to diverse career paths.

- Sixty girls, aged 12–18, at risk of dropping out of school due to socio-economic factors, along with their families, were identified through surveys. They were paired with 60 role models who have achieved success in the fields of science, technology, engineering, and mathematics (STEM). A mentoring program comprising 602 hours was then implemented.
- With the "Journey to Self" training program, girls were encouraged to enhance their individual motivations and supported in their career planning processes.
- Family training sessions were organized to emphasize the importance of girls' school attendance, promote gender equality in education, and raise awareness about children's rights.
- Activities and events carried out as part of the project were covered at ebvap.com.tr with 27 blog posts.

Fethiye Tourism, Promotion, Education, **Culture and Environment Foundation** The goal was to enable accessibility in tourism for people with disabilities by raising awareness among tourism students and professionals and by contributing to the accumulation of knowledge.

- Trainer training on accessible tourism was provided to eight individuals from nongovernmental organizations working in the fields of culture, tourism, and disability across Istanbul, Muğla, Samsun, and Şanlıurfa.
- Training sessions were conducted for 283 tourism employees from 13 hotels in Istanbul, Muğla, Samsun, and Şanlıurfa, aimed at raising awareness about disability and promoting accessible tourism.
- Twenty university students from the Boğaziçi University Department of Tourism Administration in Istanbul, and 87 tourism vocational high school students in Fethiye, received training on disability awareness and accessible tourism.
- The Accessible Tourism Training Program was shared as an open-source resource on the website.
- The documentation included the "Accessible Tourism in Türkiye, Status and Opportunities Report," which includes information on the current accessibility of digital travel portals, practices set forth in the current laws and legislation and the best practices abroad, and the "Accessible Tourism Guide."
- An "Accessible Tourism Summit" was organized in Istanbul.



#### **Change Starts in Our Neighborhood**

#### Housewives Solidarity and Development Association

The goal was to contribute to the gradual increase of women's participation in the democratic decision-making mechanisms, starting from the local neighborhood.

- Twenty volunteer 'women leaders' with the potential to influence their communities from the Yeşilyurt and Gürselpaşa neighborhoods of the Seyhan district in Adana, participated in 50-day training sessions covering 10 modules.
- The training modules, delivered by domain experts, covered a range of topics from gender equality to the right to education, women's health, legal rights, employment, media literacy, and democratic decisionmaking mechanisms.
- Throughout the project, women underwent numerous personal transformations, such as returning to education, joining cooperatives, assuming roles as apartment building managers, participating in parent-teacher associations, becoming active members of non-governmental organizations, launching businesses, and establishing their own brands.
- The workshop held at the end of the project brought the women together to discuss the problems in their neighborhoods and come up with solutions.
- Seven videos were created with accessible versions to ensure that the training content could be used by everyone involved.



**Participatory and Safe Youth Activism** 

#### **Roots & Shoots Türkiye**

The goal was to enable activist children with an interest in climate and ecology to protect themselves based on their rights and ensuring their active participation in social processes, as well as equipping the adults working with the activist children to better manage the children's rights-oriented approach.

- The basic principles regarding the active participation of young activists in social processes and similar studies in the field were researched, the literature was examined, and a workshop was organized.
- Furthermore, a Participatory and Safe Youth Activism Camp was organized, welcoming 16 children and young individuals aged 15-25 who expressed an interest in climate activism.
- The suggestions received from young people and the research conducted during the camp and throughout the process were used to design a game of case cards and a rights video for training purposes.
- A training of trainers was organised where applications were accepted through an open call. 16 young individuals conducted 10 trainings and reached out to 83 participants.
- The "Working with Children and Youth Activists 101 Handbook" was developed as an open-source guide for adults.
- Workshops on the Principles of Engaging with Children and Youth Activists were conducted.

SOCIAL CHANGE



#### **Big Impact Project: Young Women Building Their Future**

The high-impact Young Women Building Their Future project for women not in education, employment, or training (NEET), an important social issue, was launched in 2022. The project, which is backed by the Sabancı Foundation, is carried out by the United Nations Development Program (UNDP) and the Sabancı Foundation in cooperation with the Ministry of Family and Social Services and the Ministry of Labor and Social Security. The Young Women Building Their Future project aims to highlight the issues faced by young NEET women between the ages of 18 and 29 to develop mechanisms to resolve these problems and meet their needs. The core project activities encompass a field study, the development of a digital portal featuring the Opportunities Map, rightscentered capacity building, professional training sessions, mentorship programs, a grant initiative, stakeholder meetings, the creation of a policy recommendation document, document and an awareness campaign.





### Project activities in 2023 included the following:

- Vocational training sessions were organized in cooperation with local administrations, chambers of industry and commerce, NGOs, public institutions and private sector in the pilot provinces of the project, namely Adana, Diyarbakır, and Izmir. Training was provided in various areas, including software, data analysis, AutoCAD, CNC laser operation, barista skills, culinary arts, aromatic plant cultivation, automotive maintenance and repair, nail art, customer service, and fashion design. NEET women received empowerment trainings through programs such as Access to Rights in collaboration with NGOs and Bar Associations, Job Application Skills in partnership with Sabancı Group companies, and POWER Sessions in collaboration with the Mother Child Education Foundation (ACEV). A total of 770 NEET women participated in the training sessions, with 88 of them successfully entering the workforce afterward.
- Psychosocial support modules were implemented for NEET women affected by the earthquakes in collaboration with the Turkish Psychologists Association, benefiting 190 individuals in need.
- The Mentoring Program was launched to support the personal development and careers of NEET women. Through our online mentoring program, NEET women were connected with professionals from various industries, resulting in 500

mentee-mentor matches, 2,154 mentoring meetings, and a total of 1,630 mentoring hours.

• A Grant Program was initiated to enhance the employability of NEET women and broaden collaborative models. The Program supported seven projects aimed at facilitating the employment of NEET women across various industries.

- Ankara Industrialists Association, NEET Women in Industry
- Diyarbakır Chamber of Commerce and Industry, NEET Women in the Labor Market
- Izmir Commodity Exchange Education, Culture, and Social Integration
   Foundation, Productive Women of the Sea
- Kodluyoruz Association, Women Empowered with Software
- Osmaniye Municipality, Raising Hopes for Earthquake-Affected Women
- SistersLab Association for Women in Science and Technology, Women Software Developers
- Innovative Human Resources Association, NEET Women in Human Resources

• The Opportunities Map, facilitating access for NEET women to nearby job placements, educational programs, internships, and entrepreneurial support across Türkiye, remained instrumental in connecting young women with nearly 2,000 opportunities offered by 1,300 institutions. The projects that have been supported are being supervised through monitoring-evaluation and impact studies.



#### Grant Program Monitoring – Evaluation Work

Impact and monitoring-evaluation work is conducted for projects supported by Sabancı Foundation Grant Programs. Depending on the needs of the project, the support of independent professionals or monitoring – evaluation experts within the project team is solicited.

In 2022–2023, independent monitoring and assessment was conducted on the findings of the Child Marriage Prevention Project Phase 3 run by the United Nations Population Fund as an Invitation-Only Grant Program. Project goals were set in consultation with the organization receiving the grant. The project was then monitored and reported by independent specialists in compliance with concrete and measurable goals and in cooperation with Yaşama Dair Vakıf (YADA Foundation). Once the other supported projects had set their own goals, each project was monitored and assessed by the methods and specialists designated by each organization.

#### From a Project for Women's Rights...

Testament of a woman participant in the "Change Starts in Our Neighborhood" Project Training: "This training taught me about my rights and the importance of standing up for myself. I've started life anew, however late it may be. I've emerged from my shell. Nobody can stop me now."



In order to maximize the impact of the supported projects, communication support is offered during the project, and once the projects are completed, experiences are shared at the Sowing Season meeting.

### Sowing Season: Experience Exchange Meeting

The "Sowing Season" event was organized on October 3, 2023, at the Sabanci Center, where seven organizations came together to share insights and experiences from projects undertaken between 2022 and 2023. Event participants included representatives from NGOs, stakeholders from different industries engaged in the field, representatives from local officials from local administrations, and anyone else interested in learning about project stories.

As is our tradition each year, a "Experience Exchange Meeting" was held the day before the event, allowing project representatives from various organizations to share their project experiences and discuss their future plans. This also created an environment for potential collaboration opportunities among civil society organizations conducting similar activities in different cities of Türkiye.

#### From a Project for Youth Rights...

### Testament of a participant of the Value to My City 2 Activities:

"Before this project, I didn't see any reason to participate in these activities. I didn't think anyone would listen. But this project gave me courage. I saw how welcoming they were. After hearing what was said in the training, I believe I can express myself without hesitation."

#### From a Project for Disability Rights...

**BANCI VAKFI** 

EKIN

BULU ZAMANI

Testament of a participant with Neuromuscular Disorder in the Neuromuscular Disorders Education and Empowerment Academy Project: "As I watched the videos, I felt embraced by a community that understood my challenges and emotional journey. The existence of such resources shows that patients like me are not alone. Also, it made me feel more knowledgeable and equipped to handle my illness."



#### Supporting Communities Papuduk Book Series

Sabancı Foundation Board of Trustees Member Serra Sabancı would listen to the stories of Papuduk the Rabbit from her grandmother as a young child. These stories were penned by Tolga Öztorun, a Sabancı Foundation Changemaker, and Lider Hepgenç, a creative drama tutor, and illustrated by Ece Zeber. Reviewed by Feyza Çorapçı, Ph.D., the stories were then ready to reach out to all children across Türkiye through Tekir Publishing House. You can find audio versions of all books read by actress Eda Ece on the Sabancı Foundation website.

In 2023, the Papuduk and the Love of Nature Activity Book for pre-schoolers were added to the Papuduk book series. The Papuduk book series for children between the ages of 7 and 9 aims to help raise an animal- and nature-friendly generation. The activity book introduced Papuduk to children of ages 4 and above.

In 2023, following nearly a year of collaborative efforts involving the Sabancı Foundation, Teachers Network, and Tekir Kitap, the Papuduk Kids Books Practical Guide for Educators was successfully published. This guide comprises activities crafted around Papuduk Children's Books to nurture critical thinking skills. The Practical Guide will serve as a supplementary resource to aid teachers and other adults working with children.

In 2023, we conducted 50 workshops, engaging with over 1,000 children. Workshops continued with through intensive collaborations with Changemakers, grant institutions, permanent works, municipalities, and other NGOs. Efforts were carried out with the Container Cities in the Earthquake Zone, Ayvalık SU Küçükköy, the Istanbul Cerrahpaşa Medical Faculty Hospital Pediatric Dialysis Department, the Hope Foundation for Children with Cancer (KAÇUV), the Sakıp Sabancı Mardin City Museum, the SMA Foundation, the Social Equality Association, and more.





#### Accessibility

The Sabanci Foundation, closely observing the best practices in the field of accessibility, introduced new initiatives to its work in this area in 2023 and continued its efforts to ensure accessibility for all its content.

After implementing the "Accessibility Checklist," all Sabancı Foundation events underwent enhancements to ensure accessibility measures were in place. The accessibility measures included a tactile map, real-time audio description, detailed description of the venue, and live subtitles and supertitles.

Throughout 2023, we continued our accessibility efforts for Changemakers, the Grant Programs, the Short Film Competition, and special event videos. This support extended to providing audio descriptions, Turkish Sign Language interpretation, and descriptive subtitles for our video content.

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Following the earthquakes in Kahramanmaraş on February 6, 2023, we donated wheelchairs and medical supplies to the affected region. Furthermore, we offered interpretation and communication support to both Turkish and international institutions for the exchange of experiences regarding accessibility and communication with people with disabilities during times of crisis.

SOCIAL CHANGE

The Türkiye's Changemakers Program, the 14th season of which was completed in 2023, reached 210 Changemakers as of the end of the year.



#### Türkiye's Changemakers Program

Sabancı Foundation, with the Türkiye's Changemakers Program it has been running since 2009, has been creating awareness in society and encouraging active citizenship through inspiration by sharing the stories and work of those who contribute to social development in Türkiye.

Out of the nearly 18 thousand nominations submitted by the people, the Advisory Committee selected 210 "Changemaker" people and institutions whose stories were filmed and published. The chosen Changemakers launch onto a long journey following a needs analysis by experts. People and institutions included

in the Changemakers Network have the opportunity to work one-on-one with the Sabancı Foundation. They can also cooperate with other Changemakers in their network and participate in various workshops and activities. These activities and workshops are organized in line with the interests and needs of Changemakers.

The videos of 210 Changemakers, the total number as of Season 14, are shared on the Türkiye's Changemakers' website as well as on Facebook, Twitter, Instagram and YouTube.



Nearly 18,000 Applications

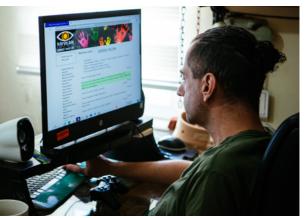
### Gökçen Göksel – Oyun Atlası Gökçen Göksel was born in Istanbul to become a part of a big family whose roots are in Adana. Gökçen Göksel's work in culture and games was inspired by long summer journeys with her family. She discovered unique local games from different regions during these vacations. Following visits to museums and ancient cities in each province, she realized her greatest passion is discovering new places. Exploring various regions during these vacations, she encountered unique local games. Visiting museums and ancient cities in each province further fueled her passion for cultural heritage and traditional games, becoming her greatest source of inspiration. She pursued her studies in hospitality and travel management both in high school and university. During the initial years of her career, she encountered remnants of ancient games in every ancient city and museum she visited. In 2018, aiming to draw attention to these games, Gökçen established the Oyun Atlası social initiative. The initiative aims to preserve cultural heritage through games and revive ancient ones. The initiative also produces traditional games using sustainable materials and shares knowledge about these traditional games through workshops.





#### Murat Kefeli – Körüz.Biz

Murat Kefeli, who started his radio hosting career during his high school years, went to Niğde to receive further education in the same field after working at local and regional radio stations. Continuing in the field of radio, Kefeli began experiencing hearing loss during his final year of university. Due to a "misdiagnosis," he was directed towards various treatments for many years. After some time, he was diagnosed with neuropathy, although the underlying cause of the neuropathy could not be determined. After his loss of hearing abilities, with the progression of neuropathy, which leads to damage to the sensory transmission nervous system, he became visually disabled. As he sought daily practices to alleviate his own disabilities, he noticed the scarcity of initiatives in the field. This realization led him to conceive and launch the Körüz.Biz website in 2014. By sharing independent daily practices for the visually impaired on his website, Murat Kefeli aims to impart the experiences of people with visual disabilities through "reading before experiencing" and advocates for their independent living. Murat continuously enhances Körüz.Biz with diverse daily practices to raise awareness among both blind people, partially sighted and seeing individuals. These practices include caricatures illustrations, advice for blind living, descriptions for visual content like logos, and recommendations for shopping.







#### Nesteren Şencan Görgülü – Kadınlar Matinesi

Nesteren Şencan Görgülü, who has had a long career in marketing and advertising, has been a vegan and advocate of secondhand products for 25 years. Nesteren and her husband share a passion for collecting vintage items and repurposing salvageable ones. When she decided to transition away from her career, she started selling items she could no longer keep, at the Feriköy flea market. She noticed that the market was dominated by masculine language and exhibited a rude, patronizing attitude towards women. This led her to establish Kadınlar Matinesi, an all-women's event. By setting up a communal table before the auctions where they regularly sell secondhand products, this initiative fosters solidarity among women while serving as an effective shopping platform. Its aim is to provide income opportunities for women, empower them, promote female employment, and contribute to the communal economy.

#### Onur Kahvecioğlu – Müzikist

Born into a music enthusiast family in Gaziantep, Onur Kahvecioğlu spent his childhood traveling across Türkiye due to his family's occupation. While continuing his music education in Uludağ University, he volunteered at a project that enabled kids in remote regions to play instruments through workshops. Recognizing the challenges independent musicians encounter, Kahvecioğlu founded the Müzikist foundation, guided by the motto "Art, Nature, and People," aiming to introduce children to art at a young age and support emerging musicians through various initiatives. Müzikist focuses on music education and providing assistance to independent musicians. The foundation annually organizes Müzikist Nature Workshops, a Carbon-Neutral Festival designed to offer a platform for independent artists while encouraging dialogue among artists and other stakeholders.



#### Rumeysa Çevlik – Doğadaki Sınıf

Rumeysa Çevlik, originally from Osmaniye's Kadirli district, after her wedding, she did not give up on her dream of becoming a teacher. Her admission to Selçuk University's Preschool Teaching program stands as a testament to her unwavering determination. After working in Mardin for about a year, Rumeysa returned to Osmaniye and started teaching at the Kadirli Kayasuyu Primary School, where she has since served for eight years. She rolled up her sleeves to transform the areas of the school upon realizing that it did not provide suitable conditions for children's education. In her transformative journey she named the "Outdoor Classroom," her top priority was to utilize sustainable products and eliminate plastic, paper, and non-recyclable materials commonly found in preschool settings. Sparked by her students' inquisitiveness, she founded the Outdoor Classroom, the Tree House Library, and workshops for Mathematics, Aeronautics, and Atatürk Music, Arts, and Sports. These facilities were open not only to preschoolers but also to primary and secondary school students. By engaging parents in these endeavors, Rumeysa Çevlik persists in her mission to deliver high-quality preschool education through straightforward and natural solutions.



#### Zülal Tannur – From Your Eyes

Zülal Tannur was born with a 95 percent visual impairment. Before losing her vision completely in early childhood, she began her education with the support of her family. Initially, she used cards with photographs of objects, then progressed to enlarged images on the computer. She was introduced to technology at a very young age. Throughout her high school years, she took on multiple roles in initiatives offering technology-based solutions for visually impaired communities, such as WeWalk and SeeingAI. Zülal Tannur pioneers access for visually disabled individuals to rapid, high-quality descriptions through From Your Eyes, a novel approach that melds artificial intelligence with human interaction. This innovative solution emerged from Zülal's dissatisfaction with existing description applications. If users find the descriptions insufficient, both the images and the AI-generated descriptions are sent to a volunteer for further refinement. The aim is to train the artificial intelligence using the enhanced descriptions provided by volunteers, thereby continuously improving the quality of descriptions over time.

### The 16th of the "International Philanthropy Seminars" organized by Sabancı Foundation was held with the title "Youth and Philanthropy".



#### **International Philanthropy Seminar**

The 16th Philanthropy Seminar organized by the Sabancı Foundation convened civil society, private sector, and public representatives alongside international experts under the theme of "Philanthropy and Youth Participation." Held at the Sabancı Center on December 5, 2023, the seminar facilitated discussions on fostering meaningful youth participation in philanthropy, drawing insights from successful models both in Türkiye and globally. As part of the seminar, which was held with the participation of eight speakers, the Sabancı University Civil Involvement Projects (CIP) Department launched a program for rewarding the volunteering projects of high school students.





#### **International Relations**

Our Foundation engages in international cooperation to follow global approaches in civil society works and philanthropy and to boost the visibility in international platforms of activities in these sectors in Türkiye. Within this scope, in 2023, we maintained our memberships in Philanthropy Europe Association (Philea), the Council on Foundations (COF), and the Foundations Platform F20 as well as our cooperation with Synergos Global Philanthropists Circle (GPC) and similar organizations.

In 2023, much like the preceding year, we released a Philanthropy Letter to reflect on the past period and communicate our insights regarding the future of philanthropy. We disseminated the letter to our stakeholders in Türkiye and abroad, presenting it in both Turkish and English languages.

In 2023, Nevgül Bilsel Safkan, the General Manager of Sabancı Foundation, was elected to Philea's Advisory Board, solidifying the Foundation's dedication and contribution to these important initiatives.

#### Philanthropy Europe Association (Philea) 2023 Conference

The Philanthropy Europe Association Annual Conference took place in Croatia on May 23-25, 2023, with in-person attendance. The conference welcomed nearly 700 participants representing foundations and national network organizations. The Sabancı Foundation participated in the conference, where discussions centered around the role of philanthropy in times of crisis. The main focus was on the significance of fostering

solutions through youth engagement and intergenerational solidarity.

#### Philanthropy Europe Association - Gender Equality Thematic Network

The Sabancı Foundation became a founding member of the Gender Equality Thematic Network, established in 2014. The Sabanci Foundation was the sole representative from Türkiye, among other founding members of the network such as the Barrow Cadbury Trust, the King Baudouin Foundation, and the Mama Cash Foundation. The Gender Equality Thematic Network continued to work actively in 2023.

#### The European Consortium of Foundations on Human Rights and Disability

The Sabancı Foundation is a founding member of the European Consortium of Foundations on Human Rights and Disability, founded in 2009 to unite the foundations and other shareholders issuing grants to support the implementation of the United Nations Convention on the Rights of Persons with Disabilities. The Sabancı Foundation is the only Türkiye-based member of the Consortium, which currently operates under the title of the Philanthropy Europe Association Disability Thematic Network. Other founding members are foundations based in Spain, France, Portugal, and Ireland. The consortium continued to work actively in 2023.

#### Zero Project Conference

The Sabancı Foundation has actively participated in the Zero Project Conference since 2013. In 2023, the conference was organized in a hybrid mode, taking place on February 22-24, focusing on the theme of Independent Living and Political Participation. As the Sabanci Foundation, we participated in the conference in person. We contributed to the 'New Approaches of Funding Institutions' session, where we discussed our Grant Program. Additionally, we engaged in discussions about the situation of people with disabilities in regions affected by the February 6 Kahramanmaraş earthquakes during the "Inclusion in Times of Crisis" session. Sabancı Foundation General Manager Nevgül Bilsel Safkan participated as a speaker in the sessions.

#### Foundations Platform F20

The Sabanci Foundation accelerated its climate efforts in 2023 and shared experiences with other stakeholders. The Sabancı Foundation became the first and only Türkiye-based member of the climate-oriented Foundations Platform F20 in 2021 and maintained membership in 2023.

#### **Our Climate Activities**

- The Disaster and Emergency Fund, established last year to fight the disasters triggered by climate change, was used to mitigate the effects of the Kahramanmaraş earthquakes.
- With the inclusion of the fight against climate change in the Grant Program themes, the youth project, which secured the first climate-related grant in 2022, was completed in 2023. A new climate project for grant support was determined in 2023.
- We became the first and only organization in Türkiye to sign the "International Philanthropy Commitment on Climate Change" by the global WINGS network and the Philanthropy Europe Association (Philea), and continued our efforts in accordance with the commitment.
- To draw attention to the climate emergency through cinema, the theme of the Sabanci Foundation 8th Short Film Competition was determined as "Water Crisis." Güler Sabancı, the Chair of Sabancı Holding and the Board of Trustees of the Sabancı Foundation, received the European Sustainability Award - Prix Film4Climate at the 36th European Film Awards held in Berlin. The award is presented to institutions and organizations that inspire and encourage awareness of responsibility.
- In 2023, we expanded our Papuduk book series with the addition of the "Papuduk and the Love of Nature Activity Book," aimed at fostering the social and emotional development of children aged 4 and above. This engaging resource addresses various topics, including environmental protection, climate change, sustainability, recycling, and waste management.
- Nevgül Bilsel Safkan, the General Manager of the Sabancı Foundation, authored an article detailing the organization's endeavors and insights in the realm of climate change. This article can be accessed on Philea's website.

### **Culture & Arts**

We organize and support culture and arts events in order to spread activities in this field to all segments of society.

HUNDREDS OF ARTISTS, HUNDREDS OF THOUSANDS OF ART LOVERS ...



Adana Theater Festival 446 plays in 24 years

Metropolis Ancient City More than 11 thousand artifacts in 20 years

M

11.000 +

ARTIFACTS

Ankara Music Festival More than 100 thousand audience in 16 years

SFF

100.000

AUDIENCE

Sabancı Foundation has been providing long-running support in the field of culture and arts. We have been supporting "State Theatres - Sabancı International Adana Theatre Festival" for 24 years, "Excavations at the Ancient City of Metropolis" for 20 years, "International Ankara Music Festival" and "Turkish National Youth Philharmonic Orchestra" for 15 years in Türkiye.

Sabancı Foundation Short Film Competition, the most recent culture and art activity of the Foundation, was initiated with the motto of "Short Film, Long Impact" in 2016 to raise awareness about social issues through art, to create awareness by making use of the creative perspective of cinema, and to encourage and excite new talent.

#### Sabancı Foundation 8th Short Film Competition

The Sabancı Foundation 8th Short Film Competition was organized with the theme of "Water Crisis."

The Opinion Leader of the competition was Giulia Camilla Braga, the Program Manager of the World Bank Group (WBG) Connect4Climate (C4C) Global Partnership Program.

Participants were tasked with addressing the causes of climate change, its impact on daily life, and recommended precautions from their unique perspectives, all within a concise five-minute timeframe. As chosen by the jury, the first-place winner was awarded 60,000 Turkish lira, while the second-place



recipient received 40.000 Turkish lira. Additionally, both the third-place winner and the film honored with the Social Impact Award received 25,000 Turkish lira. The competition was art directed by Zeynep Atakan. The jury comprised esteemed individuals from the film industry, including film critic Alin Taşçıyan, accomplished actors Salih Bademci and Tilbe Saran, globally acclaimed producer and director Jamillah Van Der Hulst, and creative producer and script consultant Suzanne Pradel. The Social Impact Jury, tasked with assessing finalists from a social perspective, was composed of Journalist Nilay Örnek, Architect Özgül Öztürk, and Social Entrepreneur Yasemin Kırkağaçoğlu.

Artists applying to the competition also had the opportunity to meet distinguished figures to learn from their experiences during the Short Film Platform Meetings.

#### **Prize Winners:**

First Prize Life in Dreams / Can Yeşiloğlu Second Prize and Social Impact Award Towards the End / Cihan Yıldırım Third Prize Antroposen / Mehmet Gürü Avcu **Special Mention Award** Savage / Sinan Kaldan



Turkish National Youth Philharmonic Orchestra More than 1.000 vouna musicians in 15 years



Sabanci Foundation Short Film Festival More than 1,900 short films in 8 years

#### **European Film Academy Sustainability** Award

Güler Sabancı, the Chair of Sabancı Holding and the Board of Trustees of the Sabanci Foundation, received the European Sustainability Award – Prix Film4Climate. The award is presented to institutions and organizations that inspire and encourage awareness of responsibility by expanding the scope of sustainability in Europe beyond environmental sustainability. Güler Sabancı, recognized for her endeavors in raising awareness about the climate emergency through the Sabancı Foundation Short Film Competition and her significant contributions to sustainability and philanthropy, accepted the award on behalf of the Sabancı Foundation. The award was presented at the ceremony held in Berlin on December 9.



European Sustainability Award, 9 December 2023, Berlin

**CULTURE & ARTS** 



#### **Turkish National Youth Philharmonic Orchestra**

The Turkish National Youth Philharmonic Orchestra (TUGFO), founded by the Sabanci Foundation, is under the baton of Conductor Cem Mansur. It comprises young musical talents carefully selected from the foremost music schools across Türkiye Since 2009, our Foundation has been supporting TUGFO, which operates under the Sevda-Cenap And Music Foundation, and this support was continued in 2023.

Each year, the orchestra welcomes close to a hundred young musicians. In 2023, it delivered nine captivating performances. Three concerts were held in Istanbul, Ankara, and Cappadocia, while an additional six took place at various venues across Italy as part of the European tour.

TUGFO also hosted the Sabancı Group Special Concert in commemoration of the 100th Anniversary of the Republic, held at the Atatürk Cultural Center on September 8, 2023.

TUGFO, comprised of talented young musicians selected through auditions conducted in conservatories across many cities in Türkiye, captivated classical music enthusiasts with their distinguished repertoire.

A full-fledged member of the European Federation of National Youth Orchestras (EFNYO), TUGFO aims to support young musicians trained in classical music in Türkiye, help new talents gain orchestra and stage experience, promote Turkish culture around the world, and eliminate mutual prejudices.



#### **Ancient City of Metropolis Excavations**

The Sabancı Foundation has been supporting the Lovers of Metropolis Association (MESEDER) since 2003 to aid scientific excavations in the region, a commitment continued into 2023. The archaeological site known as the "City of the Mother Goddess," Metropolis, opened its doors to visitors in 2015. Throughout the ongoing excavations, remarkable discoveries have been made, including a 2,500-year-old headless woman figurine, a Roman Bath and Palaestra, a cult site dedicated to Zeus, a Dionysus mosaic, corridors, cisterns, over 11,000 small artifacts, and evidence of a grand public building adorned with mosaics, along with the agora.

To mark 30 years of excavation efforts, a book titled "Metropolis: A City, Its People, Their Way of Life" was published in 2023 with the support of our Foundation. The book presents the outcomes of the city's excavation efforts in a straightforward and accessible narrative, shedding light on the diverse civilizations that inhabited the area. The book comprises 444 pages across 30 chapters, representing the culmination of five years of dedicated effort. The book features contributions from 22 esteemed local and international researchers, each recognized as an expert in their respective fields. A press trip was arranged to the ancient city as part of the book's promotional efforts.





#### **Ankara Music Festival**

Sabancı Foundation supports Ankara Music Festival organized by Sevda-Cenap And Music Foundation since 2008 as the Honorary Member. At the 37th of the festival organized in 2023, 17 concerts and performances in various genres from classical music to jazz took place with the participation of 355 musicians from 13 countries.

#### **AIMA Music Festival**

The Sabancı Foundation has proudly served as an Honorary Member supporting the International Ankara Music Festival, organized by the Sevda-Cenap And Music Foundation, since 2008, extending its support into 2023. This year marked the 37th edition of the festival, featuring nearly 355 artists and ensembles from 13 countries, presenting 17 concerts and shows, alongside various events showcasing outstanding works of classical music, dance, and jazz.

The International Adana Theatre Festival was canceled in 2023 due to the earthquakes. Instead, activities were arranged for children in the earthquake-affected region.

### **Scholarships**

In 2023, Sabancı Foundation awarded scholarships to more than 3334 new successful students who need financialsupport. 54,000+ Number of scholarships given since the establishment of the Foundation

The Sabanci Foundation considers education a fundamental right. Education takes the lead among the strategic lines of business of the Sabanci Foundation. We strive to build a brighter future through the scholarships we have issued since our foundation with the conviction of gender equality in education. The number of scholarships issued since the establishment of the Foundation exceeded 54,000 as of 2023. In 2023, we provided scholarships to nearly 1,500 students, of which 334 are new.

After the destructive February 6 earthquakes, which impacted 11 provinces including the central districts of Kahramanmaraş, we began awarding scholarships to 38 undergraduate students with pre-existing disabilities or those affected by the earthquakes, residing or studying in these provinces. We also granted scholarships to four earthquake-affected high school students who transferred to Enerjisa Bandırma Science High School. We made

The Sabanci Foundation initiated a mentoring program in 2019, continuously welcoming new scholarship recipients each year on a voluntary basis, while also providing support for their personal and career growth.

Type Of Scholarship	New Scholars	Total Scholars
University Admission Scholarship	224	1.116
Scholarship for Students with Disabilities	14	72
Scholarship for Provinces with Priority in Development	15	69
Scholarship for Students with Disabilities Affected by the Earthquake	38	38
Primary and Secondary Education Scholarship	16	118
Sabancı Foundation — Vista Scholarship	11	46
Conditional Donation Scholarships	10	48
Other	6	37
Total	334	1.544



the remaining scholarship payments for the 2022–2023 academic year in a single payment along with additional earthquake support to more than 300 of our scholars who were affected by the devastating earthquakes.

Our scholarships are unconditional and do not entail any repayment or employment obligations. As a result, our program is highly sought after by successful students who have recently embarked on their higher education journey, providing them the necessary support to continue their studies.

The monthly amount in the 2023–2024 academic period is 3,500 Turkish lira for undergraduate students, 2,300 Turkish lira for middle school students, and 1,700 Turkish lira for primary school students. Students receive payments twice in October, totaling 10 months of payment until June.

Scholarship recipients for four universities (Çukurova, Dokuz Eylül, Istanbul-Cerrahpaşa, and Marmara Universities) are determined in cooperation with the www.microfon.co platform and for nine universities (Ankara, Boğaziçi, Ege, Gazi, Hacettepe, Istanbul, Istanbul Technical, Middle East Technical, and Yıldız Technical) in cooperation with the departments responsible for scholarships. Our Foundation has been participating in all interview stages since 2020.

#### Messages from our Scholarship Recipients:

"I'm thrilled to share the wonderful news that I've completed my 5-year education at the Faculty of Dentistry and graduated. I extend my heartfelt thanks to all members of the Sabancı Foundation family who contributed to the scholarship programs, providing invaluable financial and moral support throughout my academic journey."

"As someone who began working through an internship opportunity provided by the Sabancı Foundation when I was only in my sophomore year, I understand how crucial such opportunities are for students. For your valuable contributions, I am deeply grateful. Thank you."

"I've received your welcoming gifts. That was very thoughtful of you. want to express my gratitude once again for supporting us and assisting the students of our country. My sole aim is to serve this bountiful land and all of humanity."

"I cannot express enough gratitude for your unwavering support of your scholars in the aftermath of the earthquakes. Your continued assistance is deeply appreciated."

### **Awards**

More than 1.250 awards have been granted by our Foundation and our conditional donors to encourage success in the fields of education, culture and arts.



#### **Sakıp Sabancı Education Awards**

The "Sakıp Sabancı Education Awards" are given at the end of each academic year to top-three ranking graduates from Istanbul Sakıp Sabancı Anatolian High School and Adana Sakıp Sabancı Secondary School. A total of six students won a prize of 100 gold coins, with 25, 15, and 10 gold coins respectively for the top three ranks.

#### **Dilek Sabancı Education Awards**

The "Dilek Sabancı Education Award" is given to the top-three ranking graduates from Istanbul Dilek Sabancı Vocational and Technical Anatolian High School. Prize of 50 gold coins was distributed to the top three ranks, with 25, 15 and 10 gold coins respectively.



#### **Sakıp Sabancı Art Awards**

As in previous years, first, second and third ranking students from Mimar Sinan Fine Arts University's Painting, Sculpture and Traditional Turkish Handicraft Departments received to 40, 25 and 15 gold coins respectively. In total, 9 students were given a prize equivalent to a total of 240 gold coins.





Sakıp Sabancı Anatolian High School Awards Ceremony



Sakıp Sabancı Secondary School Awards Ceremony





Dilek Sabancı Vocational and Technical Anatolian High School Awards Ceremony

#### **Sakıp Sabancı Sports Awards**

Sakıp Sabancı Sports Awards are given to professional athletes who win gold medal titles in Olympic Games, Paralympics Games and Special Olympics World Summer Games.

In the Special Olympics Summer Games organized in Berlin on June 17-25, 2023; Ayşe Başaran won gold medal in the branch of athletism. Dr.h.c. Dilek Sabancı gave her award with a small ceremony.



### **Financial Statements**

#### **CERTIFIED PUBLIC ACCOUNTANT REPORT**

Following an audit on 2023 accounts of Hacı Omer Sabancı Foundation, its actual position as well as accounting records and documents in accordance with the provisions of the General Communiqué no 3 related to the Law No 3568 as well as the applicable legislation referred to in that Communiqué, our opinion is that:

1. The Balance Sheet, Income-Expense Statement and Final Budget reflect a true and fair view of the results of the Foundation's operations during the financial year 01.01.2023 and 31.12.2023.

2. The Tax Exemption granted by the Council of Ministers must be maintained and remain valid and applicable.

Istanbul, 25.03.2024





Ahmet CESUR Certified Public Accountant

#### SABANCI FOUNDATION BALANCE SHEET (TL) 31.12.2023

ASSETS	Previous Term 31.12.2022	Current Term 31.12.2023
I- CURRENT ASSETS	424,847,535.04	1,073,222,304.89
CASH AND CASH EQUIVALENT	411,606,957.48	1,032,508,686.40
Cash	-	-
Bank Accounts	411,606,957.48	1,032,508,686.40
Cheques Given and Payment Orders (-)	_	_
SECURITIES	-	-
Public Sector-Issued Bonds, Notes and Debentures	_	-
Other Securities	_	
RECEIVABLES	-	-
Notes Receivable	_	-
OTHER RECEIVABLES	12,776,249.93	39,103,971.34
STOCKS	-	-
INCOME&EXPENSE ACCRUALS FOR MONTHS AHEAD	464,327.63	1,582,973.94
OTHER REVOLVING ASSETS	_	26,673.21
II- FIXED ASSETS	462,516,547.05	463,539,010.95
RECEIVABLES	23,185.43	23,185.43
Deposits and Guarantees Delivered	23,185.43	23,185.43
OTHER RECEIVABLES	-	-
FINANCIAL FIXED ASSETS	455,596,866.87	456,496,866.87
Affiliates	455,546,866.87	456,446,866.87
Subsidiaries	50,000.00	50,000.00
TANGIBLE FIXED ASSETS	6,819,368.63	6,993,839.51
Buildings	7,051,067.11	8,396,200.09
Vehicles	0.01	0.01
Heavy Fixtures	1,867,698.72	2,469,591.30
Accumulated Depreciation (-)	-3,310,587.90	-3,871,951.89
INTANGIBLE FIXED ASSETS	77,126.12	25,119.14
Rights	434,620.63	475,953.22
Special Costs	242,774.64	242,774.64
Accumulated Amortization and Depletion Allowances (-)	-600,269.15	-693,608.72
ASSETS SUBJECT TO DEPLETION	-	-
EXPENSE ACCRUALS FOR FUTURE YEARS	-	
OTHER FIXED ASSETS	-	-
TOTAL ASSETS	887,364,082.09	1,536,761,315.84
OFF-BALANCE SHEET ACCOUNTS	255,513,765.03	272,018,003.02
ASSETS GRAND TOTAL	1,142,877,847.12	1,808,779,318.86

#### SABANCI FOUNDATION BALANCE SHEET (TL) 31.12.2023

LIABILITIES	Previous Term 31.12.2022	Current Term 31.12.2023
I-SHORT-TERM LIABILITIES	1,685,324.83	21,877,492.95
FINANCIAL DEBTS	1,296.62	10,416.80
DEBTS	292,815.19	19,129,534.56
Suppliers	292,815.19	19,129,534.56
OTHER FINANCIAL DEBTS	-	-
ADVANCES RECEIVED	-	-
TAXES AND OTHER LIABILITIES PAYABLE	1,391,213.02	2,737,541.59
Taxes and Funds Payable	866,138.37	1,629,488.86
Social Security Deductions Payable	525,074.65	1,108,052.73
DEBTS AND EXPENSE PROVISIONS	-	-
INCOME&EXPENSE ACCRUALS FOR MONTHS AHEAD	_	-
OTHER SHORT-TERM LIABILITIES	-	-
II-LONG-TERM LIABILITIES	91,694.84	148,085.83
FINANCIAL DEBTS	-	-
DEBTS	91,694.84	148,085.83
Deposits and Guarantees Received	91,694.84	148,085.83
OTHER DEBTS	-	-
ADVANCES RECEIVED	-	-
PROVISIONS FOR DEBTS AND EXPENSES	-	-
INCOME&EXPENSE ACCRUALS FOR YEARS AHEAD	-	-
OTHER LONG-TERM LIABILITIES	-	-
III-SHAREHOLDERS' EQUITY	885,587,062.42	1,514,735,737.06
CAPITAL	462,597,933.98	463,497,933.98
Initial Assets and Properties	5.00	5.00
Increases in Assets and Properties	462,597,928.98	463,497,928.98
CAPITAL RESERVES	70,593,066.92	388,037,499.30
PROFIT RESERVES	185,472,205.20	342,228,362.34
Other Reserves	167,374,440.21	182,813,242.77
Conditional Donator Funds	18,097,764.99	159,415,119.57
PAST YEAR INCOME	-	•
PAST YEAR LOSSES (-)	-	-
NET INCOME/EXPENSE SURPLUS	166,923,856.32	320,971,941.45
Financial Year's Net Income Surplus	166,923,856.32	320,971,941.45
TOTAL LIABILITIES	887,364,082.09	1,536,761,315.84
OFF-BALANCE SHEET ACCOUNTS	255,513,765.03	272,018,003.02
LIABILITIES GRAND TOTAL	1,142,877,847.12	1,808,779,318.86

FINANCIAL STATEMENTS

#### SABANCI FOUNDATION CONSOLIDATED\* BALANCE SHEET (TL) 31.12.2023

Previous Term

**Current Term** 

ASSETS	Previous Term 31.12.2022	Current Term 31.12.2023
I- CURRENT ASSETS	424,964,733.99	1,073,579,128.20
CASH AND CASH EQUIVALENT	411,631,835.23	1,032,549,762.83
Cash	3,601.66	18,382.13
Bank Accounts	411,606,957.48	1,032,508,686.40
Bank Accounts (Commercial Enterprise)	11,940.14	21,337.92
Cheques Given and Payment Orders (-)	_	-
Other Cash Equivalents (-) (Commercial Enterprise)	9,335.95	1,356.38
SECURITIES	_	-
Public Sector-Issued Bonds, Notes and Debentures	-	-
Other Securities	_	-
RECEIVABLES	-	47,789.06
Notes Receivable	-	47,789.06
OTHER RECEIVABLES	12,776,249.93	39,103,971.34
STOCKS (Commercial Enterprise)	92,171.20	267,957.82
INCOME&EXPENSE ACCRUALS FOR MONTHS AHEAD	464,327.63	1,582,973.94
OTHER REVOLVING ASSETS	_	26,673.21
Job Advances	_	
Personnel Advances	-	-
VAT Carried Forward (Commercial Enterprise)	150.00	26,673.21
II- FIXED ASSETS	462,486,974.90	463,709,775.48
RECEIVABLES	23,185.43	23,185.43
Deposits and Guarantees Delivered	23,185.43	23,185.43
OTHER RECEIVABLES		-
FINANCIAL FIXED ASSETS	455,546,866.87	456,496,866.87
Affiliates	455,546,866.87	456,446,866.87
Subsidiaries		50,000.00
TANGIBLE FIXED ASSETS	6,836,277.04	7,137,061.07
Buildings	7,051,067.11	8,396,200.09
Vehicles	0.01	0.01
Fixtures	1,867,698.72	2,469,591.30
Fixtures (Commercial Enterprise)	67,524.64	275,521.14
Accumulated Depreciation (-)	-3,310,587.90	-3,871,951.89
Accumulated Depreciation (-) Accumulated Depreciation (-) (Commercial Enterprise)	-50,616.23	
Ongoing Investments	1,211,190.69	-132,299.58
INTANGIBLE FIXED ASSETS	80,645.56	52,662.11
		475,953.22
Rights	434,620.63	,
Rights (Commercial Enterprise) Special Costs	4,800.00	32,933.43
	242,774.64	242,774.64
Accumulated Amortization and Depletion Allowances (-)	-600,269.15	-693,608.72
Accumulated Amortization and Depletion Allowances (-) (Commercial Enterprise)	-1,280.56	-5,390.46
ASSETS SUBJECT TO DEPLETION	-	-
EXPENSE ACCRUALS FOR FUTURE YEARS (Commercial Enterprise)	-	-
OTHER FIXED ASSETS	_	-
TOTAL ASSETS	887,451,708.89	1,537,288,903.68
OFF-BALANCE SHEET ACCOUNTS	255,513,765.03	272,018,003.02
OFF-BALANCE SHEET ACCOUNTS (Commercial Enterprise)	3,743.87	5,709.90
ASSETS GRAND TOTAL	1,142,969,217.79	1,809,312,616.60

### SABANCI FOUNDATION CONSOLIDATED\* BALANCE SHEET (TL) 31.12.2022

LIABILITIES	Previous Term 31.12.2022	Current Term 31.12.2023
I-SHORT-TERM LIABILITIES	1,766,120.76	22,080,165.56
FINANCIAL DEBTS	1,296.62	10,416.80
DEBTS	322,605.92	19,140,554.40
Suppliers	292,815.19	19,129,534.56
Suppliers (Commercial Enterprise)	29,790.73	11,019.84
OTHER FINANCIAL DEBTS (Commercial Enterprise)	-	-
ADVANCES RECEIVED (Commercial Enterprise)	-	-
TAXES AND OTHER LIABILITIES PAYABLE	1,442,218.22	2,929,194.36
Taxes and Funds Payable	866,138.37	1,629,488.86
Taxes and Funds Payable (Commercial Enterprise)	31,548.51	152,290.13
Social Security Deductions Payable	525,074.65	1,08,052.73
Social Security Deductions Payable (Commercial Enterprise)	19,456.69	39,362.64
DEBTS AND EXPENSE PROVISIONS	-	-
INCOME&EXPENSE ACCRUALS FOR MONTHS AHEAD	-	-
OTHER SHORT-TERM LIABILITIES	-	-
II-LONG-TERM LIABILITIES	91,694.84	148,085.83
FINANCIAL DEBTS	-	-
DEBTS	91,694.84	148,085.83
Deposits and Guarantees Received	91,694.84	148,085.83
OTHER DEBTS	-	-
ADVANCES RECEIVED	-	-
PROVISIONS FOR DEBTS AND EXPENSES	-	-
INCOME&EXPENSE ACCRUALS FOR YEARS AHEAD	-	-
OTHER LONG-TERM LIABILITIES	-	-
III-SHAREHOLDERS' EQUITY		
	885,593,893.29	1,515,060,652.30
CAPITAL	885,593,893.29 462,597,933.98	
	•	463,842,547.87
CAPITAL	462,597,933.98	<b>463,842,547.87</b> 5.00
CAPITAL Initial Assets and Properties	<b>462,597,933.98</b> 5.00	<b>463,842,547.87</b> 5.00 462,597,928.98
CAPITAL Initial Assets and Properties Increases in Assets and Properties	<b>462,597,933.98</b> 5.00	<b>463,842,547.87</b> 5.00 462,597,928.98 344,613.89
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise)	<b>462,597,933.98</b> 5.00	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES	<b>462,597,933.98</b> 5.00	<b>463,842,547.87</b> 5.00 462,597,928.98 344,613.89 <b>388,037,499.30</b> 388,037,499.30
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves	462,597,933.98 5.00 462,597,928.98 - -	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 388,037,499.30 342,228,362.34
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves PROFIT RESERVES	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 388,037,499.30 342,228,362.34 182,813,242.77
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves PROFIT RESERVES Other Profit Reserves	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 388,037,499.30 342,228,362.34 182,813,242.77
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves PROFIT RESERVES Other Profit Reserves Conditional Donator Funds	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 388,037,499.30 342,228,362.34 182,813,242.77
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves PROFIT RESERVES Other Profit Reserves Conditional Donator Funds Investment Funds	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 388,037,499.30 342,228,362.34 182,813,242.77
CAPITALInitial Assets and PropertiesIncreases in Assets and PropertiesCapital (Commercial Enterprise)CAPITAL RESERVESOther Capital ReservesPROFIT RESERVESOther Profit ReservesConditional Donator FundsInvestment FundsOther Capital Reserves	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 342,228,362.34 182,813,242.77 159,415,119.57 - -
CAPITALInitial Assets and PropertiesIncreases in Assets and PropertiesCapital (Commercial Enterprise)CAPITAL RESERVESOther Capital ReservesPROFIT RESERVESOther Profit ReservesConditional Donator FundsInvestment FundsOther Capital ReservesINCOME FROM PREVIOUS YEARSLOSS FROM PREVIOUS YEARS (-)	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 342,228,362.34 182,813,242.77 159,415,119.57 - - - 21,092.75
CAPITALInitial Assets and PropertiesIncreases in Assets and PropertiesCapital (Commercial Enterprise)CAPITAL RESERVESOther Capital ReservesPROFIT RESERVESOther Profit ReservesConditional Donator FundsInvestment FundsOther Capital ReservesINCOME FROM PREVIOUS YEARSLOSS FROM PREVIOUS YEARS (-)	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21 18,097,764.99 - - - - - -	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 342,228,362.34 182,813,242.77 159,415,119.57 - - 21,092.75 320,973,335.54
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves PROFIT RESERVES Other Profit Reserves Conditional Donator Funds Investment Funds Other Capital Reserves INCOME FROM PREVIOUS YEARS LOSS FROM PREVIOUS YEARS (-) NET INCOME-EXPENSE SURPLUS FOR THE PERIOD	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21 18,097,764.99 - - - 166,923,856.32	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 342,228,362.34 182,813,242.77 159,415,119.57 - - 21,092.75 320,973,335.54
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves PROFIT RESERVES Other Profit Reserves Conditional Donator Funds Investment Funds Other Capital Reserves INCOME FROM PREVIOUS YEARS LOSS FROM PREVIOUS YEARS (-) NET INCOME-EXPENSE SURPLUS FOR THE PERIOD Net Income Surplus for the Period	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21 18,097,764.99 - - - 166,923,856.32	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 342,228,362.34 182,813,242.77 159,415,119.57 - - 21,092.75 320,973,335.54 320,971,941.45
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves PROFIT RESERVES Other Profit Reserves Conditional Donator Funds Investment Funds Other Capital Reserves INCOME FROM PREVIOUS YEARS LOSS FROM PREVIOUS YEARS LOSS FROM PREVIOUS YEARS (-) NET INCOME-EXPENSE SURPLUS FOR THE PERIOD Net Income Surplus for the Period Net Loss for the Period (Commercial Enterprise)	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21 18,097,764.99 - - - 166,923,856.32 166,923,856.32	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 342,228,362.34 182,813,242.77 159,415,119.57 - - 21,092.75 320,973,335.54 320,971,941.45 - 1,394.09
CAPITAL Initial Assets and Properties Increases in Assets and Properties Capital (Commercial Enterprise) CAPITAL RESERVES Other Capital Reserves PROFIT RESERVES Other Profit Reserves Conditional Donator Funds Investment Funds Other Capital Reserves INCOME FROM PREVIOUS YEARS LOSS FROM PREVIOUS YEARS LOSS FROM PREVIOUS YEARS (-) NET INCOME-EXPENSE SURPLUS FOR THE PERIOD Net Income Surplus for the Period Net Loss for the Period (Commercial Enterprise) Net Profit for the Period (Commercial Enterprise)	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21 18,097,764.99 - - - 166,923,856.32 166,923,856.32 - 6,830.87	463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 342,228,362.34 182,813,242.77 159,415,119.57 - - 21,092.75 320,973,335.54 320,971,941.45 - 1,394.09
CAPITAL         Initial Assets and Properties         Increases in Assets and Properties         Capital (Commercial Enterprise)         CAPITAL RESERVES         Other Capital Reserves         PROFIT RESERVES         Other Profit Reserves         Conditional Donator Funds         Investment Funds         Other Capital Reserves         INCOME FROM PREVIOUS YEARS         LOSS FROM PREVIOUS YEARS (-)         NET INCOME-EXPENSE SURPLUS FOR THE PERIOD         Net Income Surplus for the Period         Net Loss for the Period (Commercial Enterprise)         Net Profit for the Period (Commercial Enterprise)         Net Profit for the Period (Commercial Enterprise)	462,597,933.98 5.00 462,597,928.98 - - 185,472,205.20 167,374,440.21 18,097,764.99 - - 166,923,856.32 - 6,830.87 887,451,708.89	1,515,060,652.30 463,842,547.87 5.00 462,597,928.98 344,613.89 388,037,499.30 342,228,362.34 182,813,242.77 159,415,119.57 - - - 21,092.75 320,973,335.54 320,971,941.45 - 1,394.09 1,537,288,903.68 272,018,003.02 5,709.90

\* Commercial Enterprise of Hacı Omer Sabancı Foundation has been set up in December 2018.

FINANCIAL STATEMENTS

	Previous Term 01.01.2022-31.12.2022	Current Term 01.01.2023-31.12.2023
GROSS INCOME	190,311,658.38	460,818,394.17
Donations and Aids	190,311,658.38	460,818,394.17
OTHER DISCOUNTS (-)	-	-
Assets added to the estate (-)	-	-
GROSS SALES PROFIT OR LOSS	190,311,658.38	460,818,394.17
OPERATIONAL EXPENSES	315,911,459.33	738,619,101.64
Overhead Expenses	10,864,620.32	30,975,164.22
Expenses Towards the Objectives	305,046,839.01	707,643,937.42
INCOME - EXPENSE SURPLUS	-125,599,800.95	-277,800,707.47
NON-OPERATIONAL INCOME	314,579,496.15	615,064,993.26
Dividend income from affiliates	60,428,056.94	209,962,599.59
Net Interest Income	26,119,605.06	51,444,401.56
Gross Interest Income	31,232,509.98	58,627,800.38
Taxes and Funds Paid	-5,112,904.92	-7,183,398.82
Foreign Exchange Profits	731,743.68	3,031,405.71
Other Ordinary Income		14,622.47
Conditional Donator Fund Net Income	129,475,498.65	183,688,107.61
Income Surplus from the Previous Financial Term	97,328,941.13	166,923,856.32
Other Extraordinary Income and Profit	495,650.69	-
NON-OPERATIONAL EXPENSES (-)	-452,454.74	-853,541.79
INCOME OR EXPENSE SURPLUS FOR THE TERM	188,527,240.46	336,410,744.00
PROFIT RESERVES	-21,603,384.14	-15,438,802.56
NET INCOME - EXPENSE SURPLUS FOR THE TERM	166,923,856.32	320,971,941.45

#### SABANCI FOUNDATION CONSOLIDATED\* INCOME-EXPENSE STATEMENT (TL) 2023

GROSS	INCOME
	pnations and Aids
	her Income
	her Income (Commercial Enterprise)
OTHER	DISCOUNTS (-)
Asse	ets added to the estate (-)
Sales	s Returns, Sales Discounts (Commercial Enterprise
NET IN	COME
COST O	OF SALES (Commercial Enterprise)
GROSS	PROFIT OR LOSS
	TIONAL EXPENSES
	erhead Expenses
	erhead Expenses (Commercial Enterprise)
	les Expenses (Commercial Enterprise)
Exp	penses Towards the Objectives
INCOM	E - EXPENSE SURPLUS
NON-O	PERATIONAL INCOME
Div	vidend Income from Affiliates
Ne	et Interest Income
	Gross Interest Income
	Taxes and Funds Paid
Fo	reign Exchange Profits
	her Ordinary Income and Profits
	her Ordinary Income and Profits (Commercial Enter
	nditional Donator Fund Net Income
Inc	come Surplus from the Previous Financial Term
Oth	her Extraordinary Income and Profit
<u></u>	h

Other Extraordinary Income and Profit (Commercial Enterprise)

#### NON-OPERATIONAL EXPENSES (-)

EXTRAORDINARY EXPENSES OF LOSS (Commercial Enterprise)

#### INCOME OR EXPENSE SURPLUS FOR THE TERM

#### PROFIT RESERVES

#### INCOME-EXPENSE SURPLUS FOR THE PERIOD

Income-Expense Surplus for the Period

Profit or Loss for the Period (Commercial Enterprise)

#### ALLOWANCES FOR TAXATION ON CURRENT PERIOD PROFIT AND OTHER LEGAL LIABILITIES

#### NET INCOME-EXPENSE SURPLUS FOR THE PERIOD

Net Income-Expense Surplus for the Period

Net Profit or Loss for the Period (Commercial Enterprise)

\* Commercial Enterprise of Hacı Omer Sabancı Foundation has been set up in December 2018.

ME-EXPENSE STATEMENT (TL) 2023				
Previous Term	Current Term			
01.01.2022-31.12.2022	01.01.2023-31.12.2023			
<b>190,909,162.05</b> 190,309,091.53	<b>461,375,125.70</b> 460,809,653.44			
2,566.85	8,740.73			
597,503.67	556,731.53			
577,503.87	550,751.55			
-918.60	-726.52			
-	-			
-918.60	-726.52			
	-			
190,908,243.45	461,374,399.18			
	-			
-74,494.67	-62,079.67			
190,833,748.78	461,312,319.51			
21/ /10 21/ 52	F00 00/ 0/0 /1			
316,419,816.53	739,836,842.41			
10,864,620.32	30,975,164.22			
508,357.20	1,217,740.77			
305,046,839.01	707,643,937.42			
303,040,837.01	707,043,737.42			
-125,586,067.75	-278,524,522.90			
120,000,001110				
314,579,496.38	615,798,280.68			
60,428,056.94	209,962,599.59			
26,119,605.06	51,444,401.56			
31,232,509.98	-			
-5,112,904.92				
731,743.68	3,031,405.71			
-	14,622.47			
	733,287.22			
129,475,498.65	183,688,107.61			
97,328,941.13	166,923,856.32			
495,650.69	-			
0.23	0.20			
-452,454.74	-853,541.79			
-3,743.87	-5,709.90			
, -3,/43.0/	-3,707.70			
188,537,230.02	336,414,506.09			
,				
-21,603,384.14	-15,438,802.56			
166,933,845.88	320,975,703.54			
166,923,856.32	320,971,941.45			
9,989.56	3,762.09			
-3,158.69	-2,368.00			

166,930,687.19	320,973,335.54
166,923,856.32	320,971,941.45
6,830.87	1,394.09

**STATEMENTS** FINANCIAL

