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Message from the Chair



We woke up to the biggest earthquake disaster in the history of the Republic in the morning of February 6, 2023. We are deeply saddened by the earthquakes that hit our country, and we know that it will take quite a while to heal the wounds. From the first moment, both Sabancı Foundation and Sabancı Group mobilized to aid those affected by the disaster. We will continue to do our part with determination until all wounds are healed.

This dire catastrophe once again revealed the chain of consequences triggered by disasters. The subsequent devastation significantly struck the lives of those in the earthquake region, followed by our entire country and eventually the world. As in the pandemic, in war, and in economic struggles, this disaster further proved that it is always women and children who suffer the most.

At Sabancı Foundation, we also draw important lessons from these challenging times and strive to eradicate inequalities, support those with limited access to opportunities and facilities, and leave no one behind.

As the only foundation in Turkey to provide grants to nongovernmental organizations (NGOs) for the past 16 years, we support equal opportunities and active participation for women, children, and people with disabilities. This year, we continued to support the projects of NGOs in our grant program. By the end of 2022, we supported

a total of 218 projects and touched 300,000 lives directly and 1.2 million lives indirectly.

In 2022, we issued the first grant to be awarded to a climate emergency project in Turkey. We joined the “Philanthropy for Climate” movement and became the first Turkey-based organization to sign the International Philanthropy Commitment on Climate Change.”

In February 2022, we launched our project titled “Young Women Building Their Future” to empower women and to raise awareness of women who are not in education, employment, or training (NEET). The project is implemented by the United Nations Development Program (UNDP) and our Foundation in cooperation with the Ministry of Family and Social Services and the Ministry of Labor and Social Security. It will be scaled to impact all of Turkey. In 2021, we initiated preparations for an action plan, needs assessment and analysis, a digital portal, and field studies for this long-term and multi-stakeholder project. Following the project launch in 2022, we carried out field studies and published the Opportunities Map.

The English Together project, in cooperation with the Ministry of National Education and the British Council, contributes to the professional development of English language teachers in Turkey and the project has been expanded to reach more teachers in 2022.

The Changemakers Program promotes the stories and efforts of extraordinary people who have helped advance social development in Turkey. Aiming to encourage Changemakers and inspire society, the program had reached out to 204 Changemakers by the end of 2022.

We focused on the climate emergency at the 15th International Philanthropy Seminars of the Sabancı Foundation. Speakers from around the world and young activists from Turkey discussed the role of philanthropy in the climate emergency, concrete steps to be taken by NGOs, and the importance of youth activism in the climate emergency.

As the foundation that established Sabancı University, we maintained our support for its operating and investment expenses in 2022.

We also continued to build new institutions and to renovate, repair, and maintain existing ones throughout the year. Hacı Ömer Sabancı and Sadıka Sabancı dormitories in Adana were renovated, strengthened, and inaugurated in March. Our Foundation also granted support to the renovation of Sakarya Toyotasa Hospital, and it was inaugurated in October as Sakarya Sadıka Sabancı State Hospital. The construction works of the two vocational and technical Anatolian high schools funded by Enerjisa's conditional donations continued. Furthermore, an additional workshop building at the Sabancı Vocational and Technical Anatolian High

School in Kocaeli and the deconstruction and reconstruction of Sakıp Sabancı Secondary School in Adana was commissioned in 2022.

We held the awards ceremony for the Sabancı Foundation Sixth Short Film Competition with the theme "New Jobs In The New World" and the slogan "Short Film, Long Impact" to nurture awareness of social issues by wielding the creative perspective and the impact of the seventh art. Furthermore, we determined the theme of the seventh competition as "Young Women Not In Education, Employment, or Training," inspired by our project Young Women Building Their Future, with the motto "Starring for the First Time... Now is the time for all women wishing to take control of their lives to star in their own stories!"

The 23rd International Adana Theater Festival hosted 19 theatrical troupes from Turkey and three from abroad, with a total of 22 different plays. It is the only international festival to last a month, and approximately one million theater lovers so far have watched the plays performed throughout the festival.

The Turkish National Youth Philharmonic Orchestra took off on a European tour following the pandemic and performed three times in Turkey and four times in different European cities.

This year, on April 23, we celebrated National Sovereignty and Children's Day by flying

a gigantic kite of unprecedented size decorated with a portrait of Atatürk, with the motto "Fest in the Sky." The fair in Istanbul welcomed disadvantaged children. We also delivered kites and organized workshops at our institutions in numerous cities.

On October 11, International Day of the Girl Child, we brought a heartwarming true story from our country to the screens, in which we emphasized the importance of equal opportunities. The story takes place in the Kolluca village of Sivas and follows a girl as she is admitted to medical school and sets an example to other girls in the village as well as their families and friends. The underlying message of the story is that "Change a Girl, Change the World." And our task is to replicate good examples, to make them more visible, and to encourage other families and other villages. The film created a great impact on social media and reached nearly 32 million people, with lots of views and likes.

Our efforts were awarded in 2022. Our film for October 11, International Day of the Girl Child, received the Golden Compass Award, while our field study for the Young Women Building Their Future project received the Silver Owl Award.

Once again, we provided scholarships to almost 1,500 students with around 350 new participants. We continued to reward successful students and young artists to

encourage achievements in education, arts, and culture.

At Sabancı Foundation, we will continue to strive for the fair and inclusive world order that we aspire to. I would like to thank all members of the Board of Trustees, our donors, the general manager of our Foundation, our colleagues, and all stakeholders for their contributions and encouragement.

**Güler Sabancı**  
**Chair, Board of Trustees**

## Board of Trustees and the Executive Committee



### Güler Sabancı

Hacı Ömer Sabancı Holding A.Ş.  
Chair of the Board of Directors  
Sabancı University  
Chair of the Board of Trustees

Chair, Board of Trustees  
Chair, Executive Committee



### Hayri Çulhacı

Hacı Ömer Sabancı Holding A.Ş.  
Independent Board Member  
Akbank T.A.Ş.  
Former Member of the Board

Vice Chair, Board of Trustees  
Vice Chair, Executive Committee



### Dr.h.c. Dilek Sabancı

Vista Turizm A.Ş.  
Chairman of the Board of Directors

Member, Board of Trustees and  
Executive Committee



### Suzan Sabancı Dinçer

Akbank T.A.Ş.  
Chairman and Executive Board Member

Member, Board of Trustees and  
Executive Committee



### Serra Sabancı

Hacı Ömer Sabancı Holding A.Ş.  
Board Member

Member, Board of Trustees



### M. Nedim Bozfakioğlu

Hacı Ömer Sabancı Holding A.Ş.  
Former Secretary General

Member, Board of Trustees



### Nevgül Bilsel Safkan

Hacı Ömer Sabancı Foundation  
General Manager

Member, Board of Trustees and  
Executive Committee

## About Sabancı Foundation

Sabancı Foundation aims to expand the sphere of influence of its activities with its “Making a Lasting Impact” approach.

The primary mission of our Foundation established by Sabancı brothers in 1974 was to give back to society, based on Hacı Ömer Sabancı's philosophy of “Sharing what we have obtained from this land with its people”. We have built institutions all around Turkey such as schools, teachers' centers, dormitories and Sabancı University. We have supported equal opportunity by offering grants and scholarships, and encouraged success by awarding prizes. We have contributed to our country's culture and arts by hosting or supporting events.

Since 2007, we have restructured our Foundation and incorporated a new approach to our mission: To be part of the solution to social problems. As this new approach required a new mode of operation, we have launched activities as part of what we call strategic philanthropy. We have identified “women”, “youth”, and “persons with disabilities” as our focus areas and carried developed projects in cooperation with numerous non-governmental organizations, or provided grants for their projects.

As the next step in our roadmap, we define our approach as “Making Lasting Impact”. We are developing our activities to make a greater impact. We are structuring our grant programs in a way that allows future expansions. As we take advantage of the power of arts to raise awareness, we also

go beyond awareness and make a lasting impact through our projects.

Our Foundation, which has incorporated the climate emergency into its areas of focus and continued to review all its activities through a climate lens, also provided its first grant support in the field of climate change in Turkey in 2022, and became the first Turkey-based institution in to sign the “International Philanthropy Commitment for Climate Change.”





## Our Vision

A society in which all individuals enjoy their rights equally

## Our Mission

To contribute to the educational, cultural and social development of Turkey and make a difference in the lives of individuals

## Values

Love for Humanity, Sharing, Pioneering, Sincerity

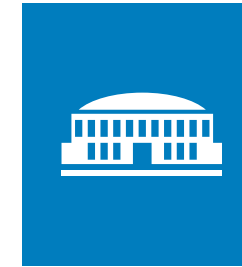
## Philosophy

The founding philosophy of our Foundation is the principle of late Hacı Ömer Sabancı: "Sharing what we have obtained from this land with its people".

Love for humanity, which is the most important value in these lands of ours, has guided all our work and responsibilities that we take on. For 48 years we have adhered to that principle while constantly ensuring that we renew our approach in line with the needs of the times so that we can best benefit society.

## Sabancı Foundation Infographics

### INSTITUTIONS



More than  
**120**  
Institutions

Since its establishment, Sabancı Foundation has contributed to more than 120 institutions all around Turkey in 78 cities, such as schools, dormitories, teachers' centers, medical facilities, sports facilities, cultural centers and social facilities.

### SOCIAL CHANGE



**218**  
Supported  
Projects

218 projects have been supported as part of the grant programs since launched in 2007.

### CULTURE & ARTS



**23 YEARS**  
Adana Theater  
Festival

The Foundation has given long-term supports in the field of culture and arts.

### SCHOLARSHIPS



**52,500**  
Scholarships

The number of scholarships the Foundation has awarded since its establishment has reached 52,500.

### AWARDS



**1,240**  
Awards

1,240 awards and prizes were given by Sabancı Foundation and its conditional donors to individuals and institutions that achieved national and international success in education, arts, and sports.

Institutions

We renovated and strengthened the building of the Hacı Ömer Sabancı Technical Student Dormitory in Adana and inaugurated the building in March 2022.



For 48 years since its establishment, Sabancı Foundation has contributed more than 120 institutions all around Turkey in 78 cities, such as schools, dormitories, teachers' centers, medical facilities, sports facilities, cultural centers and social facilities.

**Investments**  
We renovated and strengthened the building of the Hacı Ömer Sabancı Technical Student Dormitory in Adana and inaugurated the building in March 2022. The constructions of Enerjisa Istanbul Vocational and Technical Anatolian High School and Enerjisa Hatay Vocational and Technical Anatolian High School funded by Enerjisa's conditional donation were continued.

Hacı Ömer Sabancı Technical Student Dormitory, Adana



Hacı Ömer Sabancı Technical Student Dormitory, Adana

Institutions	
1	University
38	Educational Institutions
19	Dormitories
16	Teachers' Centers
15	Cultural Centers
7	Social Facilities
5	Sports Facilities
4	Health Facilities
4	Libraries
10	Other Institutions

Total Closed Area (Including Sabancı University)		
587,254 m <sup>2</sup>		
59%	Educational Institutions	348,502 m <sup>2</sup>
11%	Dormitories	65,044 m <sup>2</sup>
11%	Social Facilities	63,422 m <sup>2</sup>
9%	Cultural Centers	52,478 m <sup>2</sup>
6%	Health Facilities	37,679 m <sup>2</sup>
3%	Sports Facilities	17,310 m <sup>2</sup>
1%	Libraries	2,819 m <sup>2</sup>



Enerjisa İstanbul Vocational and Technical Anatolian High School Project



Enerjisa Hatay Vocational and Technical Anatolian High School Project





**Our Foundation also granted support to the renovation of Sakarya Toyotasa Hospital, and it was inaugurated in October 2022 as Sakarya Sadıka Sabancı State Hospital.**

Sakarya Sadıka Sabancı State Hospital



Our Foundation also granted support to the renovation of Sakarya Toyotasa Hospital, and it was inaugurated in October 2022 as Sakarya Sadıka Sabancı State Hospital.

The additional workshop building at the Sabancı Vocational and Technical Anatolian High School in Kocaeli was completed for the most part in 2022. The demolition

and reconstruction of the Sakıp Sabancı Secondary School in Adana was launched in 2022 as well.

Sakarya Sadıka Sabancı State Hospital  
Sabancı Vocational and Technical Anatolian High School Additional Workshop Building, Kocaeli  
Sakıp Sabancı Secondary School, Adana

Sabancı Vocational and Technical Anatolian High School Additional Workshop Building, Kocaeli



Sakıp Sabancı Secondary School, Adana





16,332

Number of students graduated from Sabancı University as of end of 2022

5,263

Number of students at Sabancı University as of 2022-2023 academic year

4,294

Number of undergraduate students at Sabancı University as of 2022-2023 academic year

969

Number of undergraduate students at Sabancı University as of 2022-2023 academic year

### Sabancı University

Sabancı Foundation spearheaded the establishment of Sabancı University, which features a strong and experienced academic staff and offers classes in three faculties on its campus – Engineering and Natural Sciences, Arts and Social Sciences, and Management Sciences.

As of the 2022-2023 academic year, Sabancı University has a total of 5,263 students – 4,294 in undergraduate programs including prep school, 634 in MA programs, and 335 in PhD programs. 58.5% of undergraduates and

33.7% of graduates who enrolled in the 2022-2023 academic year received full or partial scholarships. As of the end of 2021-2022 academic year, the total number of alumni reached 16,332 – of which 10,502 being from undergraduate programs, 5,371 from MA programs and 459 from PhD programs.

Our Foundation continued its contributions in 2022 to Sabancı University's operating expenses and also the "Sabancı Foundation Main Wealth Fund" and "Infrastructure and Investment Fund", which was established at Sabancı University.



In 2022, we continued with our works on the school climate improvement model.

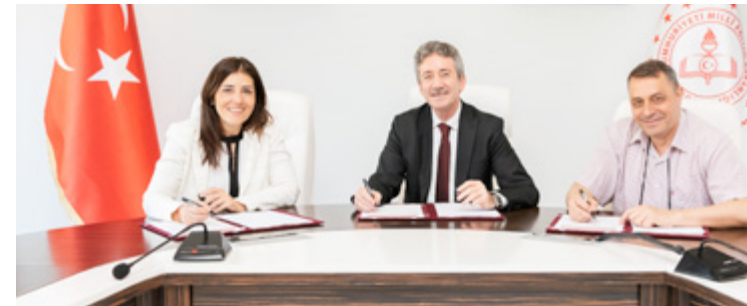
### Anatolian High Schools Improvement Project

In 2017, our Foundation launched the Anatolian High Schools Improvement Project in our educational institutions: the Hacı Sabancı Anatolian High School, Sakıp Sabancı Anatolian High School, and Özdemir Sabancı Emirgan Anatolian High School. The project includes improving the educational equipment, laboratories, and information technologies classrooms and supporting English language education with native English-speaking teachers. The School Climate Assessment and Development Project implemented at Hacı Sabancı Anatolian High School was extended to Borsa Istanbul Başakşehir Vocational and Technical Anatolian High School in 2020 following the protocol signed with Istanbul Provincial Directorate of National Education. Subsequently, the pilot project was adjusted to state schools, excluding the Foundation's institutions. In 2022, we signed a protocol with the Istanbul Provincial Directorate of National School to extend the School Climate Assessment and Development Project to 78 schools in all districts of Istanbul and set off on training programs. We also designed

a "Social-Emotional Development Support Program" to spread project acquisitions and to ensure the sustainability of efforts regarding the school as an integrated entity consisting of students, teachers, administrators, parents, and counseling units. The program was transferred to Sakıp Sabancı Anatolian High School and implemented comprehensively for three years in a row. It will be simplified in practice for the 2022-2023 academic year.

Sakıp Sabancı Anatolian High School, one of the most successful Anatolian high schools in Turkey, first initiated a language preparatory course, then incorporated the International Baccalaureate (IB) Diploma Programme with the support of our Foundation. The students achieved top scores in numerous national competitions and projects.

As of the 2022-2023 academic year, Dilek Sabancı Vocational and Technical Anatolian High School was converted to a high school, including an information technologies course, an entrance exam, and a language preparatory course. The hardware in the information technology classrooms was upgraded. Enerjisa Istanbul Vocational and Technical Anatolian High School launched education in the 2022-2023 academic year with four preparatory courses on renewable energy in the Dilek Sabancı Vocational and Technical Anatolian High School building. The school will move to its own building once the construction is completed.





**Sabancı Foundation's maintenance, repair and support activities for its institutions continued in 2022.**



### Maintenance, Repair, And Support

Our Foundation's maintenance, repair and support activities for its institutions carried on in 2022. A total of 23 institutions underwent maintenance and repair with support from the resources of Sabancı Foundation.

Type Of Institution	2021	2022
<b>Educational Institutions</b>	11	11
<b>Dormitories</b>	3	3
<b>Teachers' Centers</b>	4	1
<b>Social Facilities</b>	2	2
<b>Cultural Centers</b>	5	4
<b>Nurseries</b>	2	-
<b>Health Centers</b>	1	1
<b>Other</b>	-	1
<b>Total</b>	<b>28</b>	<b>23</b>



Hacı Mehmet Sabancı Anatolian High School, Sivas

### Messages from school administrators at our institutions:

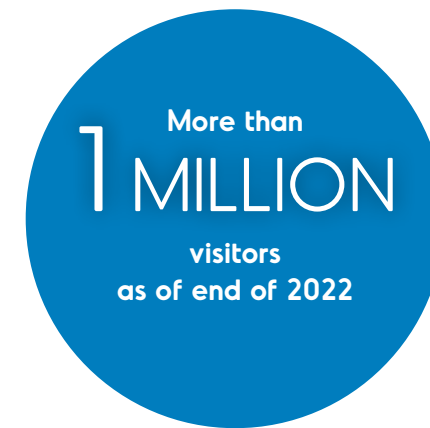
"We, the administrators, teachers, students, and parents of Sivas Hacı Mehmet Sabancı Anatolian High School, would like to thank you for your interest, attention, and the renovation and repair work you have carried out in our school."

I would like to thank the Foundation administration for their efforts and help, and wish for the continuance of their success."

"Our school is physically in a better condition now thanks to the efforts of the Sabancı Foundation; we can now teach our students in a better and warmer environment. We, the Uluderbent Sabancı Multi-Programme Anatolian High School family, thank you for your productive and meticulous work done so far."



Sabancı Dormitory, Bitlis



**Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery have drawn over 1 million visitors since being inaugurated in 2009.**

### Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery

Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery were opened on October 1, 2009, to exhibit the history, architecture, social structure, culture, ongoing daily practices, and living values of Mardin. Since then, the Museum and the Art Gallery received over 1 million visitors by the end of 2022. Additionally, over 15 thousands children and teenagers have participated in the workshops and other activities organized as part of the exhibitions.

The "Walls and Beyond" exhibition was opened on December 9, 2022, at Dilek Sabancı Art Gallery. The 11th exhibition to be hosted by Dilek Sabancı Art Gallery intertwines the ages-old human instinct to decorate walls with the oldest form of weaving and brings together over a hundred wall-hanging rugs from various collections.





# Social Change

The Sabancı Foundation Grant Programs celebrate their 16<sup>th</sup> year! Sabancı Foundation has been the only foundation in Turkey that has continuously offered grants for civil society organizations for 16 years, and it has supported 218 projects so far.

## Grant Programs

Sabancı Foundation has been supporting the projects of civil society organizations for the last 16 years in order to promote access women, youth and persons with disabilities to participate in all aspects of society through its Grant Programs. A total of 56 million Turkish Liras has been given to 218 projects conducted in 81 cities up to today.



81

Cities

218

Completed  
Projects

300,000

People Accessed  
Directly

1.2 MILLION

People Accessed  
Indirectly

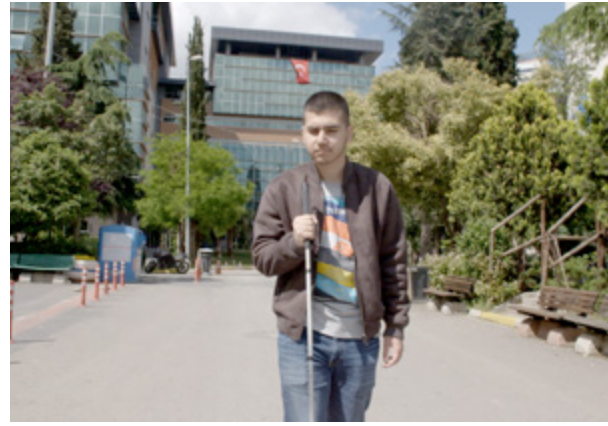
Sabancı Foundation adopted the approach of “making a lasting impact” so that the effect brought about by the Foundation’s Grant Programs can be amplified and give rise to true social change.

With this strategy, on the one hand, the Open Call Grant Program continues for education-themed NGO projects, while on the other hand, projects in areas such as disability rights, the prevention of child and forced marriages, and the empowerment of teachers are supported as part of the Invited Grant Program, which is based on long-term and in-depth cooperation.

There were 303 project applications from 56 cities across Turkey for the Open Call Grant Program in 2022. These applications were reviewed by Sabancı Foundation experts and further assessed by independent experts before several were handpicked for grants. Below is a list of the seven projects the Foundation supported following the approval of Sabancı Foundation Board of Trustees:







### Projects Supported Under Open Call Grant Program

No	Project Title	Conducted By	Project Goal
1	<b>Value to My City 2</b>	Four Seasons Lifelong Play and Learning Association	Introducing a new perspective to urban governance where we increase young people's awareness about the city to encourage their local participation and representation, and to strengthen their rights-based empowerment
2	<b>Participatory and Safe Youth Activism</b>	Roots & Shoots Turkey Association	Enabling activist children with an interest in climate and ecology to protect themselves based on their rights and ensuring their active participation in social processes, as well as equipping the adults working with the activist children to better manage the children's rights-oriented approach
3	<b>Neuromuscular Disorders Education and Empowerment Academy</b>	Neuromuscular Disorders Association of Turkey	Contributing to the informing of persons with neuromuscular disorders and their families on physical and psychological health as well as the social support systems, and in the development their skills
4	<b>Accessible Tourism</b>	Fethiye Turizm Tanıtım Eğitim Kültür ve Çevre Vakfı	Enabling accessibility in tourism for persons with disabilities by raising awareness among tourism students and professionals and by contributing to the accumulation of knowledge
5	<b>Accessible Digital Education Is Possible</b>	Accessible Life Academy for All Association	Contributing to the gradual increase of women's participation in the democratic decision-making mechanisms starting from the local neighborhood
6	<b>Change Starts in Our Neighborhood</b>	Housewives Solidarity and Development Association	Mahalle ölçeğinden başlayarak kadınların demokratik karar alma mekanizmalarına katılımının nitelikli şekilde artırılmasına katkı sağlanması
7	<b>We Are in School Too!</b>	Black Sea New Horizons Association	In Vezirköprü and Alaçam districts of Samsun, teaching young girls under the risk of dropping out of school about different career paths, equipping them with information about their rights, and supporting equal opportunity to continue in quality education



### Projects Supported Under Open Call Grant Program

No	Project Title	Conducted By	Project Goal
1	<b>Child Marriage Prevention Project-Phase 2</b>	The United Nations Population Fund	Raising awareness among individuals for preventing child marriages and establishing a comprehensive intervention mechanism at the local level
2	<b>Educational Best Practices Conference</b>	Education Reform Initiative	Bringing together the educators who create and are willing to share good examples to enhance the visibility of their work.
3	<b>English Together</b>	Teacher Training and Development General Directorate of the Ministry of National Education British Council	Training and professional development programs for English language teachers all around Turkey to improve their teaching skills and to enhance the English levels of students
4	<b>Young Women Building Their Future</b>	The United Nations Development Program The Ministry of Family and Social Services The Ministry of Labor and Social Security Sabancı Foundation	Making the problems and needs of young women not in education, employment, or training (NEET) more visible and establishing mechanisms to address these problems and needs
5	<b>Business Against Domestic Violence</b>	Sabancı University Corporate Governance Forum	Establishing support mechanisms in workplaces against domestic violence
6	<b>The Purple Certificate Program</b>	Sabancı University Gender and Women's Studies Center for Excellence	Incorporating and promoting gender equality awareness comprehensively across the education system
7	<b>School Climate</b>	Istanbul Provincial Directorate of National Education Development Workshop	Implementing throughout Istanbul the school climate model that enables schools to identify their own needs and determine their development steps by involving all stakeholders
8	<b>Teachers Network</b>	Education Reform Initiative	Uniting teachers with their colleagues as well as people and institutions from other disciplines to empower them through a sustainable exchange and cooperation network.

## Highlights from the Grant Projects Completed in 2022



### We Empower Women in Local Governments

#### Association for Supporting Women Candidates

We aimed to contribute to the mainstreaming of gender equality through training sessions provided to the personnel of 14 municipalities, NGOs, and women in these provinces and establish a municipality-NGO network.

- Seventeen municipalities signed the European Charter for Equality of Women and Men in Local Life and the Official Commitment on Women-Friendly Cities. Therefore, the number of municipalities that signed the European Charter for Equality of Women and Men in Local Life rose from 35 to 52 across Turkey.
- Personnel assigned in pilot municipalities were provided with the online train-the-trainer program on negotiating techniques, women's importance in local politics, gender equality, budgeting based on gender equality, the function of women's assemblies in city councils, and women-friendly cities.
- After completing the train-the-trainer program, municipality personnel provided rights-based dissemination training regarding participation in the city's decision-making mechanisms first to the members of the municipal council and the city council, then to the women of the neighborhood.
- A Municipalities for Gender Equality NGO Network was established with the Turkish municipalities who have signed the Local Equality Action Plan and the European municipalities in touch with the European Association for Local Democracy.



### Kids: The Compass of a City

#### Hempa Children's Association

The project aims for children to benefit from the opportunities presented by their city, to notice issues, and to be active citizens. To this end, they must both be aware of their own rights and learn about the history and opportunities of the city to submit their own suggestions to municipal authorities.

- As part of the project, city tours were organized for 142 children between the ages of 10 and 16 in the Altındağ, Akyurt, and Keçiören districts of Ankara. The tour included the city's most significant locations, such as the Feza Gürsey Science Center, the Presidential Nation's Library, the Martyr Cuma Dağ Natural History Museum, the Martyr Mehmet Alan Energy Park, and the Ankara State Art and Sculpture Museum.
- The children then participated in workshops that encouraged them to think about children's rights and urban rights. The children also met with municipality authorities and presented their suggestions concerning the city.
- A handbook for municipalities, which includes children's opinions and suggestions concerning the city, was published.
- A city map was designed and shared. It details the milestones in the history of Ankara in the early Republican period and includes a route through the unique historical houses, museums, and parks of Ankara, as well as other landmarks.



### Parıltı and TÜRGÖK Prepare Blind Youth for YKS

#### Parıltı Support Association for Children with Visual Impairments

Providing comprehensive guidance support to visually impaired young people who are either in the 12th grade or have graduated from high school and are preparing to take the Higher Education Institutions Exam (YKS) exam was aimed.

- The project received and approved 74 student applications from 30 provinces.
- The meetings aimed to provide candidates with any missing information through the essential teachings on exam day planning, guiding readers and coders, and marking choices.
- Six videos for candidates, their families, and education professionals in the field were filmed and published on the Parıltı Association's YouTube channel. These videos focused on how candidates with visual impairment would apply to YKS, what to keep in mind when choosing a university, how to communicate with readers, and stress relief tips.
- Two online exam simulations were carried out to put students through a real exam experience. Audio and Braille sources were prepared and distributed to candidates.
- Of the total 74 candidates included in the project, 43 were successfully placed in universities during the first stage.



### Deaf and Hearing Impaired Women's Rights Education Platform

#### Dem Association

The aim is to raise awareness among deaf and hearing-impaired women regarding their rights, with a particular highlight on violence against women and mechanisms to fight the violence.

- In addition to the literature review prior to preparing the accessible educational video content, three different workshops were organized with the women's organizations, organizations for the deaf, and organizations for the hearing impaired.
- The Rights of Deaf Women website was launched with 54 accessible educational videos on eight main subjects (rules of law, violence, and method of prevention, right to representation, economic rights, right to education, sexual rights, marital rights, and struggle of women).
- A total of 45 deaf and hearing-impaired women participated in the workshops in Adana, Ankara, and Istanbul. The workshop participants, who were knowledgeable about both the usage of the website and methods to combat rights violations and violence, later carried out various activities to disseminate the platform in their own circles.
- Of the 165 registered users, 78 percent affirmed that they were learning about their rights for the first time through this website.





### Big Impact Project: Young Women Building Their Future

The high-impact Young Women Building Their Future project for women not in education, employment, or training (NEET), an important social issue, was launched in 2022. The project, which is backed by the Sabancı Foundation, is carried out by the United Nations Development Program (UNDP) and the Sabancı Foundation in cooperation with the Ministry of Family and Social Services and the Ministry of Labor and Social Security.

The Young Women Building Their Future project aims to highlight the issues faced by young NEET women between the ages of 18 and 29 to develop mechanisms to resolve these problems and meet their needs. The primary project activities include field study, a digital portal including the Opportunities Map, rights-based capacity boost and professional training, mentoring, a grant program, stakeholder meetings, a policy suggestion document, an awareness campaign, an international symposium, and an innovative project competition.



### Project activities in 2022 include the following:

- Project launch was organized in Istanbul on February 23, 2022, with 170 participants including representatives of nongovernmental organizations, universities, the private sector, and public institutions.
- Stakeholder meetings were organized to introduce the project in pilot provinces and to consult with the stakeholders. The meetings in Adana, Diyarbakır, and İzmir were held in April 2022 with 260 participants, including representatives of NGOs, professional organizations, universities, and public institutions. Within this scope, the governors and mayors of three provinces were visited and informed about the project.
- A project briefing and cooperation meeting was held on June 28, 2022, with Sabancı Group companies.
- The digital portal, including one of the project's most significant activities, the Opportunities Map, went online at [www.geleceginikurangenckadinlar.org](http://www.geleceginikurangenckadinlar.org) in August 2022. The digital portal comprises various modules, including an Opportunities Map for NEET women, online training, mentoring, and an information center on NEET women. In 2022, over 1,200 public institutions, NGOs, and private sector organizations joined the Opportunities

Map to provide job, internship, training, and entrepreneurship opportunities to young women.

- From August to October, the Human Development Foundation (INGEV) carried out a field study in Adana, Diyarbakır, and İzmir to determine the issues and needs of NEET women. The field study conducted surveys with 1,626 NEET women, in-depth interviews with 30 NEET women, in-depth interviews with 35 stakeholders/specialists, and focus group meetings in three provinces with the participation of 45 shareholders/specialists.
- The field study was followed by face-to-face training sessions, designed in line with the needs and expectations of NEET women, from November to December in Adana, Diyarbakır, and İzmir. A Job Application Skills Training was organized in Menemen, İzmir in cooperation with Akçansa; in Gaziemir, İzmir in cooperation with Gaziemir Municipality and Akçansa; and in Çiğli, İzmir in cooperation with Çiğli Municipality and Akçansa. An Access to Fundamental Rights and Entrepreneurship training was organized in Diyarbakır in cooperation with the Provincial Directorate of Family and Social Services. A Job Application Skills training was held in Adana in cooperation with Temsa. A total of 98 NEET women participated in the face-to-face meetings.



The projects that have been supported are being supervised through monitoring-evaluation and impact studies.



#### Grant Program Monitoring – Evaluation Work

Impact and monitoring-evaluation work is conducted for projects supported by Sabancı Foundation Grant Programs. Depending on the needs of the project, the support of independent professionals or monitoring – evaluation experts within the project team is solicited.

In 2022, independent monitoring and assessment were conducted on the findings of the Child Marriage Prevention Project Phase 2 run by the United Nations Population Fund as an Invited Grant Program. Project goals were set in consultation with the organization receiving the grant. The project was then monitored and reported by independent specialists in compliance with concrete and measurable goals and in cooperation with Yaşama Dair Vakıf (YADA Foundation). Once the other

supported projects set their own goals, each project was monitored and assessed by the methods and specialists preferred by each organization.

#### Remarks from a Project to Empower Women...

##### Social Gender Sensitivity of Gender-neutral Professional and Professional Chambers Participant:

“We’ve been perpetuating this discrimination without even realizing it. We found it out through this workshop. We now have to be very careful when we’re talking. Being a trainer comes with responsibilities. We now feel responsible for every step of our association members. We want to reach out to more colleagues to include them in this workshop. We want the Mersin Chamber of Drivers and Automobile Owners to be Turkey’s most gender-egalitarian chamber.”



In order to maximize the impact of the supported projects, communication support is offered during the project, and once the projects are completed, experiences are shared at the Sowing Season meeting.



#### Sowing Season: Experience Sharing Meeting

The “Sowing Season” event was organized on October 18, 2022, at Sabancı Center with seven organizations sharing their experiences regarding projects completed in 2021–2022. Event participants included NGOs, stakeholders from different industries working in the same field, representatives from local administrations, and any others who are interested in project stories. As we do every year, an “Experience Exchange Meeting” was organized a day prior to the event for project representatives of organizations to share their project experiences as well as their future plans. This environment nurtured potential cooperation between NGOs in different provinces of Turkey working in similar fields.

#### Remarks from a Project On The Rights of The Youth

##### A Youth Participating in the Value to My City Project:

“I never imagined that we could bring the youth together to find a solution to the problems we are having and to create a more livable city. I assumed they wouldn’t show up. But what happened was the opposite of what I expected. It turned out that what I considered to be a problem was just as crucial to others. This was the turning point for me.”





### Supporting Communities

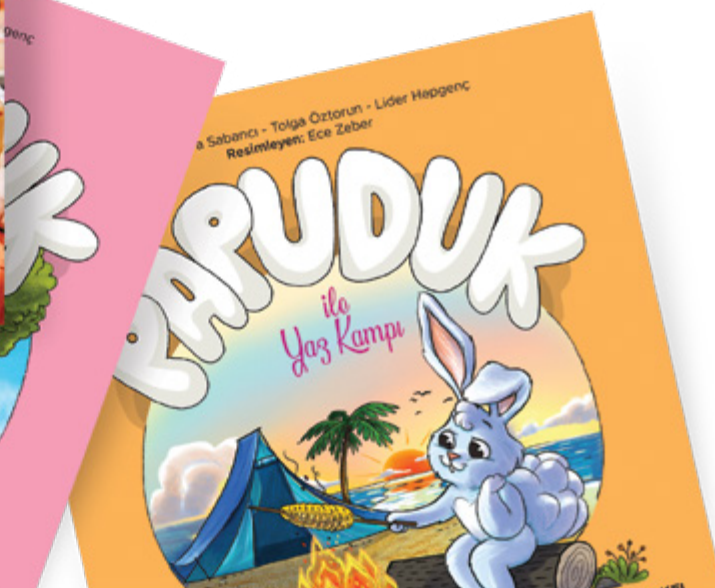
#### Papuduk Book Series

Sabancı Foundation Board of Trustees Member Serra Sabancı would listen to the stories of Papuduk the Rabbit from her grandmother as a young child. These stories were penned by Tolga Öztörün, a Sabancı Foundation Changemaker, and Lider Hepgenç, a creative drama tutor, and illustrated by Ece Zeber. Reviewed by Feyza Çorapçı, Ph.D., the stories were then ready to reach out to all children across Turkey through Tekir Publishing House. You can find audio versions of all books read by actress Eda Ece on the Sabancı Foundation website.

In 2022, two new storybooks as well as the Papuduk and the Animal Rights Activity Book for pre-schoolers were added to the Papuduk book series. The Papuduk book series for children between the ages of 7 and 9 aims to help raise an animal- and nature-friendly generation. The activity book introduced Papuduk to children of ages four and above.

In 2022, there were a total of 65 workshops, of which 11 were online, 12 were training of the trainers programs, and 42 were physical workshops. The workshops reached over 700 children. In close cooperation with Changemakers, grantees, institutions, municipalities, and other NGOs in these workshops. Our cooperations include the following:

Istanbul Volunteers, Şişli Municipality, Sakıp Sabancı Mardin City Museum, Art Anywhere Association, Colorful Hopes Association, SMA Foundation, Hempa Children's Association, Ankara Children's Festival. Furthermore, 62 participants of our 2022 Training of the Trainers sessions at Papuduk Workshops began organizing their own workshops.



### Accessibility

Sabancı Foundation, closely following the best practices in the field of accessibility, added new ones to its work in this field in 2022 and continued its applications toward making all of its contents accessible.

Following the "Accessibility Checklist," all accessibility measures in all Sabancı Foundation events were improved. The accessibility measures included a tactile map, simultaneous audio description, detailed environment description, and live captions.

Furthermore, also in 2022, the Istanbul Performance of the Turkish National Youth Philharmonic Orchestra was made accessible for the visually impaired through audio description with the support of the Sabancı Foundation and the Accessible Everything team, selected Changemaker by the Sabancı Foundation.

We also maintained accessibility work on Changemakers, Grant Programs, Short Film Competition, and special event videos throughout 2022 and supported video content with audio description, Turkish Sign Language interpretation, and detailed subtitles.



The Turkey's Changemakers Program, the 13th season of which was completed in 2022, reached 204 Changemakers as of the end of the year.



#### Turkey's Changemakers Program

Sabancı Foundation, with the Turkey's Changemakers Program it has been running since 2009, has been creating awareness in society and encouraging active citizenship through inspiration by sharing the stories and work of those who contribute to social development in Turkey.

Out of the nearly 14 thousand nominations submitted by the people, the Advisory Committee selected 204 "Changemaker" people and institutions whose stories were filmed and published. The chosen Changemakers launch onto a long journey following a needs analysis by experts. People and institutions included in the Changemakers Network have the opportunity to work one-on-one with the Sabancı Foundation. They can also cooperate with other Changemakers in their network and participate in various workshops and activities. These activities and workshops are organized in line with the interests and needs of Changemakers.

The videos of 204 Changemakers, the total number as of Season 13, are shared on the Turkey's Changemakers' website as well as on Facebook, Twitter, Instagram and YouTube.

#### Dilek Demir - Neighborhood Head of Muradiye In Bağlar, Diyarbakır

Dilek Demir, who was also a victim of forced early marriage and domestic violence, has been serving as the neighborhood head of Muradiye in Bağlar, Diyarbakır for two terms. Dilek is the only female neighborhood head in central Diyarbakır, and she does her best to help everyone in her community beset with economic and social challenges. When she first started her position, Dilek Demir placed a letter box in front of her office for anyone who might be struggling as she once did with no one to talk to. The letters put in this box lead her to financial difficulties, child marriage struggles, and youth struggling with substance abuse in her neighborhood. To date, she has worked against the forced early marriages of 40 girls, preventing these marriages from happening by persuading their families.

#### Erdoğan Erdem Bakkal - A Spark of Science in Şırnak

Erdoğan Erdem Bakkal, who was appointed as a science teacher in the Uludere district of Şırnak in 2019, started a movement to spark children's curiosity and interest in science education and astronomy. He organizes various activities for kindergarten, primary school, and middle school students. Bakkal

not only gives fundamental theoretical education but also teaches how to observe the sun and the moon. Bakkal advocates that children should learn not only by listening to teachers but also by exploring and experimenting. He established a space class at Şenoba Üçtepe Secondary School, which was his first place of duty, with the support of individual donors. Bakkal believes that it is essential to provide children with such opportunities to lead them toward research. Since his assignment, Bakkal has reached nearly 3,000 children in 15 schools. Erdem continues to work to include other teachers in the district to further expand his reach.

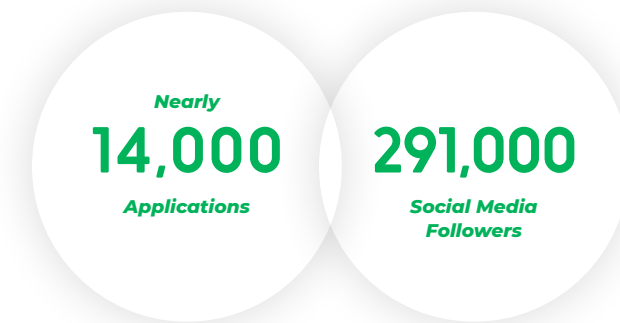
#### Ferda Salık - Diyarbakır's Cultural Ambassadors

Ferda Salık was appointed as a history teacher at Kayapınar Girls' Anatolian Imam Hatip High School in Kayapınar, Diyarbakır 10 years ago. She soon realized that the female students were unaware of their city's historical or cultural places and elements. She then asked her students to look into the historical places of Diyarbakır as homework, enabling them to take the initiative as cultural ambassadors, conduct research, and present their observations to their peers. Her work developed over the years with the participation of voluntary students and has turned into a project that has been implemented since 2016. As part of Diyarbakır's Cultural Ambassadors project, female students explore Diyarbakır with a

theme each month. They share the video content they prepare with their peers in different schools over the internet. So far, the project has enabled tens of thousands of people to get acquainted with the cultural heritage of Diyarbakır through the efforts of over 850 cultural ambassadors. The project's success has exceeded the borders of Diyarbakır; it continues to be implemented in nine cities of Turkey with a similar structure.

#### Seda Fırın - Kekele TV

Having dealt with a stutter since childhood, communication specialist Seda Fırın realized that her stutter would present a substantial obstacle in her life early in school through peer bullying. Seda received training to achieve her childhood dream and to become a news presenter. Yet she continued to suffer from bullying through university. She thought, "I need to raise my voice from now on," and founded Kekele TV in order to make stutterers visible. Kekele TV started broadcasting on YouTube on October 22, 2019, International Stuttering Awareness Day. It aims to accurately describe stuttering and improve people's understanding of this condition, help individuals who stutter and have experienced self-imposed social isolation to participate in community activities, motivate them by getting rid of their pessimism, and direct them to speech therapists. Kekele TV broadcasts for people who stutter and promotes a sense of solidarity.





## The 15th of the “International Philanthropy Seminars” organized by Sabancı Foundation was held with the title “Theme: Climate, Naturally”.



### International Philanthropy Seminar

The Sabancı Foundation Philanthropy Seminars gather representatives of NGOs, foundations, private sector, and public institutions to exchange knowledge about new approaches of philanthropy. The “15th Sabancı Foundation International Philanthropy Seminar” was organized at Sabancı Center on December 1, 2022, with the theme “Discussing Climate, Naturally.” The seminar was moderated by Güven İslamoğlu and discussed the role of philanthropy in the climate emergency, concrete steps that can be taken by NGOs, and the importance of youth activism in the climate emergency. Seven speakers from Turkey and abroad participated in the seminar, which also hosted the photography exhibition Global Warning by Murat Germen.

### International Relations

Our Foundation engages in international cooperation to follow global approaches in civil society works and philanthropy and to boost the visibility in international platforms of activities in these sectors in Turkey. Within this scope, in 2022, we maintained our memberships in Philanthropy Europe Association (Philea), the Council on Foundations (COF), and the Foundations Platform F20 as well as our cooperation with Synergos Global Philanthropists Circle (GPC) and similar organizations. Also in 2022, we published a Philanthropy Letter for the first time to evaluate the times when we were deeply affected by the pandemic and the climate crisis and to share our ideas regarding the future of philanthropy. We shared the letter with our shareholders in Turkey and abroad in Turkish and English languages.

### Philanthropy Europe Association (Philea) 2022 Conference

The Philanthropy Europe Association Annual Conference was organized in person in Barcelona, Spain, from May 30 to June 1, 2022. The event was meaningful as it was the first in the culmination of the two-year merger process between the European Foundation Centre (EFC) and the Donors and Foundations Networks in Europe (DAFNE). The conference welcomed 736 participants representing the foundations under Philea and the national network organizations. The Sabancı Foundation participated in the event as well. The conference mainly discussed war, climate, health, human rights, democracy, and equality.



### Philanthropy Europe Association—Gender Equality Thematic Network

The Sabancı Foundation joined the Gender Equality Thematic Network, founded in 2014, as a founding member. The Sabancı Foundation was the only invitee from Turkey. Other founding members of the network included the Barrow Cadbury Trust, the King Baudouin Foundation, and the Mama Cash Foundation. The Gender Equality Thematic Network continued to work actively in 2022.

### European Consortium of Foundations on Human Rights and Disability

The Sabancı Foundation is a founding member of the European Consortium of Foundations on Human Rights and Disability, founded in 2009 to bring together the foundations and other shareholders issuing grants to support the implementation of the United Nations Convention on the Rights of Persons with Disabilities. Sabancı Foundation is the only Turkey-based member of the Consortium, which currently operates under the title of the Philanthropy Europe Association Disability Thematic Network. Other founding members are foundations based in Spain, France, Portugal, and Ireland. The Consortium continued to work actively in 2022.

### PEXforum Event

The Sabancı Foundation hosted the PEXforum event organized in Istanbul from August 24–26, 2022 by the Philanthropy Europe Association (Philea) and the Third Sector Foundation of Turkey (TUSEV). A total of 106 people representing 69 philanthropic organizations from 20 countries discussed improvements to the European philanthropy ecosystem, system transformation, and cooperation for two days. Sabancı Foundation organized a dinner at Sabancı University Sakıp Sabancı Museum as part of this event and invited participants.

### Zero Project Conference

The Sabancı Foundation has been actively participating in the Zero Project Conference since 2013, and in 2022, the Conference was organized in hybrid mode on February 22–25 on Accessibility. The Sabancı Foundation

joined the Conference online and was a speaker at the session on “Outstanding Projects by European Foundations on Accessibility and Inclusivity.” The Sabancı Foundation General Manager Nevgöl Bilsel Safkan joined the session as a speaker and elaborated on the Sabancı Foundation Changemaker Accessible Everything and the accessible exhibition held at Sabancı University Sakıp Sabancı Museum.

### Foundations Platform F20

The Sabancı Foundation accelerated efforts in climate in 2022 and shared experiences with other stakeholders. The Sabancı Foundation became the first and only Turkey-based member of the climate-oriented Foundations Platform F20 in 2021 and maintained membership in 2022. The Sabancı Foundation General Manager Nevgöl Bilsel Safkan’s article titled “Art as a Tool in the Fight Against Climate Change” was published in the F20 newsletter and shared with members.

Our Activities for Climate in 2022, the Sabancı Foundation carried out the following activities in the fight against climate change:

- We established a Disaster and Emergency Fund to fight the disasters triggered by climate change.
- Fight against climate change was included in the Grant Programs themes and the first climate-related grant was issued in 2022.
- We joined the “#PhilanthropyForClimate” movement by the global WINGS network and Philanthropy Europe Association (Philea) and became the first and only organization in Turkey to sign the “International Philanthropy Commitment on Climate Change.”

The Sabancı Foundation General Manager Nevgöl Bilsel Safkan gave an interview on activities and experiences in climate as part of the “#PhilanthropyForClimate” interview series by WINGS. She also participated in the podcast series by CivSource Africa.



## Culture & Arts

We organize and support culture and arts events in order to spread activities in this field to all segments of society.

HUNDREDS  
OF ARTISTS,  
HUNDREDS OF  
THOUSANDS OF  
ART LOVERS...

Sabancı Foundation has been providing long-running support in the field of culture and arts. We have been supporting “State Theatres - Sabancı International Adana Theatre Festival” for 23 years, “Excavations at the Ancient City of Metropolis” for 19 years, “International Ankara Music Festival” and “Turkish National Youth Philharmonic Orchestra” for 14 years in Turkey.

Sabancı Foundation Short Film Competition, the most recent culture and art activity of the Foundation, was initiated with the motto of “Short Film, Long Impact” in 2016 to raise awareness about social issues through art, to create awareness by making use of the creative perspective of cinema, and to encourage and excite new talent.

### Sabancı Foundation 7th Short Film Competition

The Sabancı Foundation 7th Short Film Competition was organized with the slogan “Starring for the First Time... Now is the time for all women wishing to take control of their lives to star in their own stories!”

The Opinion Leader of the Competition, the acknowledged producer Ada Solomon, gave an inspiring message to contestants: “There are so many young women not in education, employment, or training. These women are invisible; these women are silent. However, we, the film producers, have a voice. We can help raise awareness and make them visible. It is our job and responsibility to make their voices heard.”

Participants were asked to discuss the causes of climate change, its impacts on our lives, and the due precautions from their own perspective within five minutes. Selected by the jury, the first-place winner was awarded 25,000 Turkish lira, the second-



place winner 20,000 Turkish lira, and the third-place winner 15,000 Turkish lira. The competition was art directed by Zeynep Atakan. The jury included director and screenwriter Bilet İlhan; the European Film Academy (EFA) President, producer, and author Mike Downey; director Zeynep Günay Tan; actor Kaan Urgancıoğlu; and award-winning Spanish actress Beatriz Rico. The Social Impact Jury was introduced in the competition for the first time in 2021.

This year's Social Impact jury included dramatist Sündüz Haşar, Ph.D.; Ayşecan Terzioğlu, associate professor of cultural studies and gender studies at Sabancı University; and education specialist Ali Koç.

Artists applying to the competition also had the opportunity to meet distinguished figures to learn from their experiences during the Short Film Platform Meetings. Famous names in the event included Emin Alper, Özge Özpirinçci, Mehmet Açar, and Alin Taşçıyan.

### 7th Short Film Competition Awards



First Prize, Bride House / Ece Akın ve Mustafa Solmaz



Second Prize, Who is This Woman? / Dilşad Demir



Third Prize, Clothesline / Hüseyin Urçuk



Special Mention Award, I Want to Fish / Melihat Ağgöl



Special Mention and Social Impact Award, She Blooms / Süheyla Noyan







### State Theaters—Sabancı International Adana Theater Festival

Held each year since 1998 with the cooperation of the Sabancı Foundation and the General Directorate of State Theaters, the “State Theaters—Sabancı International Adana Theater Festival” hosts numerous national and international theatrical troupes. It is the only international festival to last a month, and approximately one million theater lovers so far have watched the plays performed throughout the festival.

The 23rd State Theater—Sabancı Foundation International Adana Theater Festival, held from March 27 to April 30, 2022, hosted 19 theaters from Turkey and three from abroad, with a total of 22 different plays. The longest-running theater festival in Turkey gives the “Sakıp Sabancı Lifetime Achievement Award” as a token of appreciation and respect to the masters of the theater who have contributed significantly to the development of theater as an art form in Turkey. In 2022, Zihni Göktay was presented with the award.



### Turkish National Youth Philharmonic Orchestra

The Turkish National Youth Philharmonic Orchestra (TUGFO), established by Sabancı Foundation, is led by Conductor Cem Mansur and consists of young musical talents handpicked from the leading schools of music in Turkey. As the main sponsor, the Foundation has been supporting the orchestra since 2009 and maintained the support in 2022. In 2019, TUGFO joined the Istanbul Philharmonic Society. The orchestra recruits nearly a hundred young musicians every year.

In 2022, the orchestra gave seven performances. Consisting of young musicians who succeeded in the auditions in conservatories in various cities of Turkey, TUGFO performed for classical music enthusiasts with a distinguished repertoire. The performance tour set off at Bursa Uludağ University on August 5, followed by Istanbul İş Sanat Cultural Center on August 8, and Ankara CSO Concert Hall on August 9. The European leg of the tour included Prague on August 12 and Altenburg, Dresden, and Berlin in Germany on August 13, 14, and 16, respectively.

The performance at the Business, Art, and Cultural Center incorporated live audio description in cooperation with Accessible Everything, an initiative selected for Sabancı Foundation's Changemakers Program. Audio description continuously described the physical details of the performance hall and visual clues as to the orchestra and the instruments simultaneously throughout



the performance. Conductor Cem Mansur contributed to the activity by describing himself on the stage. The event was an innovative step towards equal access to art by the blind and the visually impaired.

### Ancient City of Metropolis Excavations

Sabancı Foundation has been supporting the Lovers of Metropolis Association (MESEDER) since 2003 to contribute to scientific excavations in the region. The Foundation maintained its support in 2022. The “City of the Mother Goddess” Metropolis opened its doors to visitors in 2015 as an archaeological site. So far in the excavations, a 2,500-year-old headless woman figurine, a Roman Bath and Palaestra, a cult site for Zeus, Dionysus mosaics, corridors, water cisterns, over 11,000 small artifacts, and traces of a large public building decorated with mosaics as well as the town center. The excavations in 2022 revealed a large Roman public building decorated with geometric patterns, which is thought to have been built during the city's expansion.

### AIMA Music Festival

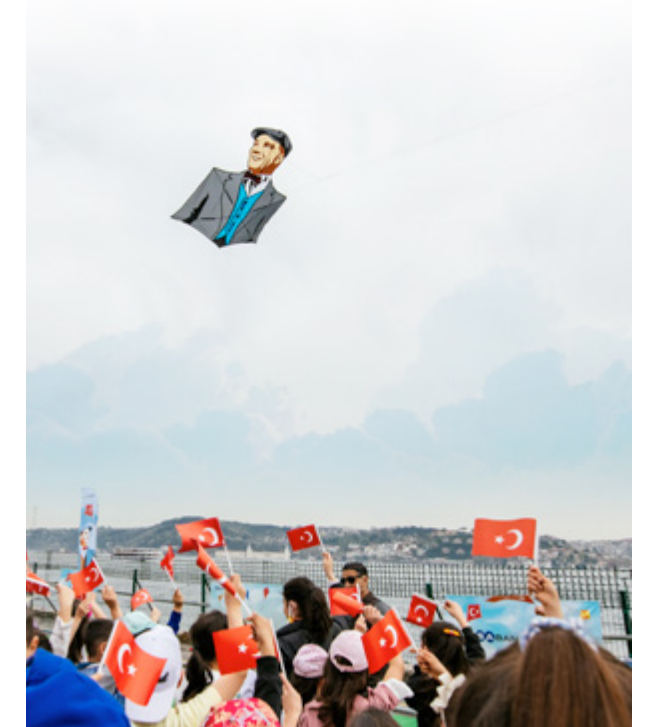
The Sabancı Foundation became a fourth-time Main Sponsor of the Eight AIMA (Aylık Uluslararası Müzik Akademisi) Music Festival in 2022. Held on August 16–22, 2022, the festival included six performances at three different locations.



### April 23, Kite Festival

This year, on April 23, we celebrated National Sovereignty and Children's Day with the motto “Fest in the Sky,” flying a gigantic kite ofprecedented size decorated with a portrait of Atatürk. The kite was made by an 11th-season Changemaker, kite crafter Zahit Mungan.

In addition to the festival for disadvantaged children in Kuruçeşme, Istanbul, we also organized workshops at the Sakıp Sabancı Mardin City Museum and the Sabancı University Sakıp Sabancı Museum. We delivered kites to schools and the Foundation's institutions, in Adana, Batman, Hakkari, and Istanbul and expanded the reach of the festival. The April 23 film with the theme Fest in the Sky reached millions on TV channels and social media accounts.





# Scholarships

In 2022, Sabancı Foundation awarded scholarships to more than 300 new successful students who need financial support.



The Sabancı Foundation considers education a fundamental right. Education takes the lead among the strategic lines of business of the Sabancı Foundation. We strive to build a brighter future through the scholarships we have issued since our foundation with the conviction of gender equality in education.

The number of scholarships issued since the establishment of the Foundation exceeded 52,500 as of 2022. In 2022, we provided scholarships to nearly 1,500 students, of which 309 are new. The Sabancı Foundation—Vista Scholarship Program was launched in 2020 to support students enrolled in the four-year Tourism Administration Undergraduate Program. The program included 13 new students in 2022.

Type Of Scholarship	New Scholars	Total Scholars
University Admission Scholarship	236	1,119
Scholarship for Students with Disabilities	14	73
Scholarship for Provinces with Priority in Development	15	62
Primary and Secondary Education Scholarship	21	105
Sabancı Foundation – Vista Scholarship	13	36
Conditional Donation Scholarships	10	51
Other	-	44
Total	309	1,490

\*Only one scholarship is granted in case the student is eligible for more than one category.



The non-refundable grants that require no return payment or service obligation are high in demand among successful students who have recently started their higher education. These grants help these students continue their education.

The monthly amount in the 2022–2023 academic period is 2,000 Turkish lira for undergraduate students, 1,350 Turkish lira for middle school students, and 1,000 Turkish lira for primary school students. Students receive payment twice in October, adding up to 10 months of payment until June.

Scholarship recipients for four universities (Çukurova, Dokuz Eylül, Istanbul-Cerrahpaşa, and Marmara Universities) are determined in cooperation with [www.microfon.co](http://www.microfon.co) platform and for nine universities (Ankara, Boğaziçi, Ege, Gazi, Hacettepe, Istanbul, Istanbul Technical, Middle East Technical, and Yıldız Technical) in cooperation with the departments responsible for scholarships. Our Foundation has been participating in all interview stages since 2020.

### Messages from our Scholarship Recipients:

“Your mentoring program had such an unbelievably immense impact on my life. Particularly just as we are all drifting away from life during the pandemic, your program helped me guide my career and decide on a line of business. It is safe to say that both the scholarship and the mentoring program changed my life.”

“In addition to the scholarship granted by the Foundation, I also had the opportunity to work as an intern at Sabancı Group companies during the summer. These internships helped me guide my career in the following years. I’m still a volunteering mentor at the Foundation. I’m certain that I’m not the only scholarship student whose path Sabancı Foundation illuminated. It is priceless to be a part of this valuable organization.”



# Awards

1,240 awards have been granted by our Foundation and our conditional donors to encourage success in the fields of education, culture and arts.

1,240  
Awards

## Sakip Sabancı Education Awards

The “Sakip Sabancı Education Awards” are given at the end of each academic year to top-three ranking graduates from Istanbul Sakip Sabancı Anatolian High School and Adana Sakip Sabancı Middle School. A total of six students won a TRYcash prize of 100 gold coins, with 25, 15, and 10 gold coins respectively for the top three ranks.



Sakip Sabancı Anatolian High School Awards Ceremony

## Dilek Sabancı Education Awards

The “Dilek Sabancı Education Award” is given to the top-three ranking graduates from Istanbul Dilek Sabancı Vocational and Technical Anatolian High School. TRY cash prize of 50 gold coins was distributed to the top three ranks, with 25, 15, and 10 gold coins respectively.



Dilek Sabancı Vocational and Technical Anatolian High School Awards Ceremony



Sakip Sabancı Middle School Awards Ceremony



## Sakip Sabancı Art Awards

As in previous years, first, second and third ranking students from Mimar Sinan Fine Arts University's Painting, Sculpture and Traditional Turkish Handicraft Departments received a TRYcash prize equivalent to 40, 25 and 15 gold coins respectively. In total, 9 students were given a TRY cash prize equivalent to a total of 240 gold coins.



# Financial Statements

## CERTIFIED PUBLIC ACCOUNTANT REPORT

Following an audit on 2022 accounts of Hacı Omer Sabancı Foundation, its actual position as well as accounting records and documents in accordance with the provisions of the General Communiqué no 3 related to the Law No 3568 as well as the applicable legislation referred to in that Communiqué, our opinion is that:

1. The Balance Sheet, Income-Expense Statement and Final Budget reflect a true and fair view of the results of the Foundation's operations during the financial year 01.01.2022 and 31.12.2022.
2. The Tax Exemption granted by the Council of Ministers must be maintained and remain valid and applicable.

Istanbul, 23.03.2023



**Ahmet CESUR**  
**Certified Public Accountant**



## SABANCI FOUNDATION BALANCE SHEET (TL) 31.12.2022

ASSETS	Previous Term 31.12.2021	Current Term 31.12.2022
<b>I- CURRENT ASSETS</b>	<b>266,926,215.88</b>	<b>424,847,535.04</b>
<b>CASH AND CASH EQUIVALENT</b>	<b>256,537,310.54</b>	<b>411,606,957.48</b>
Cash	-	-
Bank Accounts	256,537,310.54	411,606,957.48
Cheques Given and Payment Orders (-)	-	-
<b>SECURITIES</b>	<b>-</b>	<b>-</b>
Public Sector-Issued Bonds, Notes and Debentures	-	-
Other Securities	-	-
<b>RECEIVABLES</b>	<b>-</b>	<b>-</b>
Notes Receivable	-	-
<b>OTHER RECEIVABLES</b>	<b>7,745,109.67</b>	<b>12,776,249.93</b>
<b>STOCKS</b>	<b>-</b>	<b>-</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR MONTHS AHEAD</b>	<b>2,643,795.67</b>	<b>464,327.63</b>
<b>OTHER REVOLVING ASSETS</b>	<b>-</b>	<b>-</b>
<b>II - FIXED ASSETS</b>	<b>461,235,247.21</b>	<b>462,516,547.05</b>
<b>RECEIVABLES</b>	<b>23,185.43</b>	<b>23,185.43</b>
Deposits and Guarantees Delivered	23,185.43	23,185.43
<b>OTHER RECEIVABLES</b>	<b>-</b>	<b>-</b>
<b>FINANCIAL FIXED ASSETS</b>	<b>455,596,866.87</b>	<b>455,596,866.87</b>
Affiliates	455,546,866.87	455,546,866.87
Subsidiaries	50,000.00	50,000.00
<b>TANGIBLE FIXED ASSETS</b>	<b>5,532,082.07</b>	<b>6,819,368.63</b>
Buildings	7,051,067.11	7,051,067.11
Vehicles	0.01	0.01
Heavy Fixtures	1,411,947.10	1,867,698.72
Accumulated Depreciation (-)	-2,930,932.15	-3,310,587.90
<b>INTANGIBLE FIXED ASSETS</b>	<b>83,112.84</b>	<b>77,126.12</b>
Rights	350,548.19	434,620.63
Special Costs	242,774.64	242,774.64
Accumulated Amortization and Depletion Allowances (-)	-510,209.99	-600,269.15
<b>ASSETS SUBJECT TO DEPLETION</b>	<b>-</b>	<b>-</b>
<b>EXPENSE ACCRUALS FOR FUTURE YEARS</b>	<b>-</b>	<b>-</b>
<b>OTHER FIXED ASSETS</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>728,161,463.09</b>	<b>887,364,082.09</b>
<b>OFF-BALANCE SHEET ACCOUNTS</b>	<b>203,519,308.89</b>	<b>255,513,765.03</b>
<b>ASSETS GRAND TOTAL</b>	<b>931,680,771.98</b>	<b>1,142,877,847.12</b>

## SABANCI FOUNDATION BALANCE SHEET (TL) 31.12.2022

LIABILITIES	Previous Term 31.12.2021	Current Term 31.12.2022
<b>I-SHORT-TERM LIABILITIES</b>	<b>417,515.14</b>	<b>1,685,324.83</b>
<b>FINANCIAL DEBTS</b>	<b>-</b>	<b>1,296.62</b>
<b>DEBTS</b>	<b>144,913.44</b>	<b>292,815.19</b>
Suppliers	144,913.44	292,815.19
<b>OTHER FINANCIAL DEBTS</b>	<b>-</b>	<b>-</b>
<b>ADVANCES RECEIVED</b>	<b>-</b>	<b>-</b>
<b>TAXES AND OTHER LIABILITIES PAYABLE</b>	<b>272,601.70</b>	<b>1,391,213.02</b>
Taxes and Funds Payable	149,818.03	866,138.37
Social Security Deductions Payable	122,783.67	525,074.65
<b>DEBTS AND EXPENSE PROVISIONS</b>	<b>-</b>	<b>-</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR MONTHS AHEAD</b>	<b>-</b>	<b>-</b>
<b>OTHER SHORT-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>II-LONG-TERM LIABILITIES</b>	<b>65,450.98</b>	<b>91,694.84</b>
<b>FINANCIAL DEBTS</b>	<b>-</b>	<b>-</b>
<b>DEBTS</b>	<b>65,450.98</b>	<b>91,694.84</b>
Deposits and Guarantees Received	65,450.98	91,694.84
<b>OTHER DEBTS</b>	<b>-</b>	<b>-</b>
<b>ADVANCES RECEIVED</b>	<b>-</b>	<b>-</b>
<b>PROVISIONS FOR DEBTS AND EXPENSES</b>	<b>-</b>	<b>-</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR YEARS AHEAD</b>	<b>-</b>	<b>-</b>
<b>OTHER LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>III-SHAREHOLDERS' EQUITY</b>	<b>727,678,496.97</b>	<b>885,587,062.42</b>
<b>CAPITAL</b>	<b>462,597,933.98</b>	<b>462,597,933.98</b>
Initial Assets and Properties	5.00	5.00
Increases in Assets and Properties	462,597,928.98	462,597,928.98
<b>CAPITAL RESERVES</b>	<b>-</b>	<b>70,593,066.92</b>
<b>PROFIT RESERVES</b>	<b>167,751,621.86</b>	<b>185,472,205.20</b>
Other Reserves	145,771,056.07	167,374,440.21
Conditional Donator Funds	21,980,565.79	18,097,764.99
<b>PAST YEAR INCOME</b>	<b>-</b>	<b>-</b>
<b>PAST YEAR LOSSES (-)</b>	<b>-</b>	<b>-</b>
<b>NET INCOME/EXPENSE SURPLUS</b>	<b>97,328,941.13</b>	<b>166,923,856.32</b>
Financial Year's Net Income Surplus	97,328,941.13	166,923,856.32
<b>TOTAL LIABILITIES</b>	<b>728,161,463.09</b>	<b>887,364,082.09</b>
<b>OFF-BALANCE SHEET ACCOUNTS</b>	<b>203,519,308.89</b>	<b>255,513,765.03</b>
<b>LIABILITIES GRAND TOTAL</b>	<b>931,680,771.98</b>	<b>1,142,877,847.12</b>

## SABANCI FOUNDATION CONSOLIDATED\* BALANCE SHEET (TL) 31.12.2022

ASSETS	Previous Term 31.12.2021	Current Term 31.12.2022
<b>I- CURRENT ASSETS</b>	<b>266,981,854.17</b>	<b>424,964,733.99</b>
<b>CASH AND CASH EQUIVALENT</b>	<b>256,549,867.01</b>	<b>411,631,835.23</b>
Cash	4,512.31	3,601.66
Bank Accounts	256,537,310.54	411,606,957.48
Bank Accounts (Commercial Enterprise)	7,227.12	11,940.14
Cheques Given and Payment Orders (-)	-	-
Other Cash Equivalents (-) (Commercial Enterprise)	817.04	9,335.95
<b>SECURITIES</b>	<b>-</b>	<b>-</b>
Public Sector-Issued Bonds, Notes and Debentures	-	-
Other Securities	-	-
<b>RECEIVABLES</b>	<b>4,348.95</b>	<b>-</b>
Notes Receivable	4,348.95	-
<b>OTHER RECEIVABLES</b>	<b>7,745,109.67</b>	<b>12,776,249.93</b>
<b>STOCKS (Commercial Enterprise)</b>	<b>38,732.87</b>	<b>92,171.20</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR MONTHS AHEAD</b>	<b>2,643,795.67</b>	<b>464,327.63</b>
<b>OTHER REVOLVING ASSETS</b>	<b>-</b>	<b>-</b>
Job/Personnel Advances	-	-
VAT Carried Forward (Commercial Enterprise)	-	150.00
<b>II- FIXED ASSETS</b>	<b>461,218,098.42</b>	<b>462,486,974.90</b>
<b>RECEIVABLES</b>	<b>23,185.43</b>	<b>23,185.43</b>
Deposits and Guarantees Delivered	23,185.43	23,185.43
<b>OTHER RECEIVABLES</b>	<b>-</b>	<b>-</b>
<b>FINANCIAL FIXED ASSETS</b>	<b>455,546,866.87</b>	<b>455,546,866.87</b>
Affiliates	455,546,866.87	455,546,866.87
<b>TANGIBLE FIXED ASSETS</b>	<b>5,561,093.68</b>	<b>6,836,277.04</b>
Buildings	7,051,067.11	7,051,067.11
Vehicles	0.01	0.01
Fixtures	1,411,947.10	1,867,698.72
Fixtures (Commercial Enterprise)	67,524.64	67,524.64
Accumulated Depreciation (-)	-2,930,932.15	-3,310,587.90
Accumulated Depreciation (-) (Commercial Enterprise)	-38,513.03	-50,616.23
Ongoing Investments	-	1,211,190.69
<b>INTANGIBLE FIXED ASSETS</b>	<b>86,952.44</b>	<b>80,645.56</b>
Rights	350,548.19	434,620.63
Rights (Commercial Enterprise)	4,800.00	4,800.00
Special Costs	242,774.64	242,774.64
Accumulated Amortization and Depletion Allowances (-)	-510,209.99	-600,269.15
Accumulated Amortization and Depletion Allowances (-) (Commercial Enterprise)	-960.40	-1,280.56
<b>ASSETS SUBJECT TO DEPLETION</b>	<b>-</b>	<b>-</b>
<b>EXPENSE ACCRUALS FOR FUTURE YEARS (Commercial Enterprise)</b>	<b>-</b>	<b>-</b>
<b>OTHER FIXED ASSETS</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>728,199,952.59</b>	<b>887,451,708.89</b>
<b>OFF-BALANCE SHEET ACCOUNTS</b>	<b>203,519,308.89</b>	<b>255,513,765.03</b>
<b>OFF-BALANCE SHEET ACCOUNTS (Commercial Enterprise)</b>	<b>4,560.93</b>	<b>3,743.87</b>
<b>ASSETS GRAND TOTAL</b>	<b>931,723,822.41</b>	<b>1,142,969,217.79</b>

\* Commercial Enterprise of Hacı Ömer Sabancı Foundation has been set up in December 2018.

## SABANCI FOUNDATION CONSOLIDATED\* BALANCE SHEET (TL) 31.12.2022

LIABILITIES	Previous Term 31.12.2021	Current Term 31.12.2022
<b>I-SHORT-TERM LIABILITIES</b>	<b>453,663.64</b>	<b>1,766,120.76</b>
<b>FINANCIAL DEBTS</b>	<b>-</b>	<b>1,296.62</b>
<b>DEBTS</b>	<b>150,498.24</b>	<b>322,605.92</b>
Suppliers	144,913.44	292,815.19
Suppliers (Commercial Enterprise)	5,584.80	29,790.73
<b>OTHER FINANCIAL DEBTS (Commercial Enterprise)</b>	<b>-</b>	<b>-</b>
<b>ADVANCES RECEIVED (Commercial Enterprise)</b>	<b>-</b>	<b>-</b>
<b>TAXES AND OTHER LIABILITIES PAYABLE</b>	<b>303,165.40</b>	<b>1,442,218.22</b>
Taxes and Funds Payable	149,818.03	866,138.37
Taxes and Funds Payable (Commercial Enterprise)	25,448.85	31,548.51
Social Security Deductions Payable	122,783.67	525,074.65
Social Security Deductions Payable (Commercial Enterprise)	5,114.85	19,456.69
<b>DEBTS AND EXPENSE PROVISIONS</b>	<b>-</b>	<b>-</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR MONTHS AHEAD</b>	<b>-</b>	<b>-</b>
<b>OTHER SHORT-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>II-LONG-TERM LIABILITIES</b>	<b>65,450.98</b>	<b>91,694.84</b>
<b>FINANCIAL DEBTS</b>	<b>-</b>	<b>-</b>
<b>DEBTS</b>	<b>65,450.98</b>	<b>91,694.84</b>
Deposits and Guarantees Received	65,450.98	91,694.84
<b>OTHER DEBTS</b>	<b>-</b>	<b>-</b>
<b>ADVANCES RECEIVED</b>	<b>-</b>	<b>-</b>
<b>PROVISIONS FOR DEBTS AND EXPENSES</b>	<b>-</b>	<b>-</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR YEARS AHEAD</b>	<b>-</b>	<b>-</b>
<b>OTHER LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>III-SHAREHOLDERS' EQUITY</b>	<b>727,680,837.97</b>	<b>885,593,893.29</b>
<b>CAPITAL</b>	<b>462,597,933.98</b>	<b>462,597,933.98</b>
Initial Assets and Properties	5.00	5.00
Increases in Assets and Properties	462,597,928.98	462,597,928.98
<b>CAPITAL RESERVES</b>	<b>-</b>	<b>-</b>
Other Capital Reserves	-	-
<b>PROFIT RESERVES</b>	<b>167,751,621.86</b>	<b>185,472,205.20</b>
Other Profit Reserves	145,771,056.07	167,374,440.21
Conditional Donator Funds	21,980,565.79	18,097,764.99
Investment Funds	-	-
Other Capital Reserves	-	-
<b>INCOME FROM PREVIOUS YEARS</b>	<b>6,135.87</b>	<b>-</b>
<b>LOSS FROM PREVIOUS YEARS (-)</b>	<b>-4,005.69</b>	<b>-</b>
<b>NET INCOME-EXPENSE SURPLUS FOR THE PERIOD</b>	<b>97,329,151.95</b>	<b>166,923,856.32</b>
Net Income Surplus for the Period	97,328,941.13	166,923,856.32
Net Loss for the Period (Commercial Enterprise)	-	-
Net Profit for the Period (Commercial Enterprise)	210.82	6,830.87
<b>TOTAL LIABILITIES</b>	<b>728,199,952.59</b>	<b>887,451,708.89</b>
<b>OFF-BALANCE SHEET ACCOUNTS</b>	<b>203,519,308.89</b>	<b>255,513,765.03</b>
<b>OFF-BALANCE SHEET ACCOUNTS (Commercial Enterprise)</b>	<b>4,560.93</b>	<b>3,743.87</b>
<b>LIABILITIES GRAND TOTAL</b>	<b>931,723,822.41</b>	<b>1,142,969,217.79</b>



## SABANCI FOUNDATION INCOME-EXPENSE STATEMENT (TL) 2022

	Previous Term 01.01.2021-31.12.2021	Current Term 01.01.2022-31.12.2022
<b>GROSS INCOME</b>	<b>100,767,335.23</b>	<b>190,311,658.38</b>
Donations and Aids	100,767,335.23	190,311,658.38
<b>OTHER DISCOUNTS (-)</b>	<b>-74,454.55</b>	<b>-</b>
Assets added to the estate (-)	-74,454.55	-
<b>GROSS SALES PROFIT OR LOSS</b>	<b>100,692,880.68</b>	<b>190,311,658.38</b>
<b>OPERATIONAL EXPENSES</b>	<b>185,114,945.61</b>	<b>315,911,459.33</b>
Overhead Expenses	6,297,319.96	10,864,620.32
Expenses Towards the Objectives	178,817,625.65	305,046,839.01
<b>INCOME - EXPENSE SURPLUS</b>	<b>-84,422,064.93</b>	<b>-125,599,800.95</b>
<b>NON-OPERATIONAL INCOME</b>	<b>223,477,920.70</b>	<b>314,579,496.15</b>
Dividend income from affiliates	29,906,917.42	60,428,056.94
Net Interest Income	15,278,983.43	26,119,605.06
Gross Interest Income	16,270,150.25	31,232,509.98
Taxes and Funds Paid	-991,166.82	-5,112,904.92
Foreign Exchange Profits	81,454,798.00	731,743.68
Other Income and Profit	-	129,475,498.65
Conditional Donator Fund Net Income	21,963,767.95	97,328,941.13
Income Surplus from the Previous Financial Term	74,849,016.87	495,650.69
Other Extraordinary Income and Profit	24,437.03	-
<b>NON-OPERATIONAL EXPENSES (-)</b>	<b>-93,869.37</b>	<b>-452,454.74</b>
<b>INCOME OR EXPENSE SURPLUS FOR THE TERM</b>	<b>138,961,986.40</b>	<b>188,527,240.46</b>
<b>PROFIT RESERVES</b>	<b>-41,633,045.27</b>	<b>-21,603,384.14</b>
<b>NET INCOME - EXPENSE SURPLUS FOR THE TERM</b>	<b>97,328,941.13</b>	<b>166,923,856.32</b>

## SABANCI FOUNDATION CONSOLIDATED\* INCOME-EXPENSE STATEMENT (TL) 2022

	Previous Term 01.01.2021-31.12.2021	Current Term 01.01.2022-31.12.2022
<b>GROSS INCOME</b>	<b>101,084,596.08</b>	<b>190,909,162.05</b>
Donations and Aids	100,766,602.73	190,309,091.53
Other Income	732.50	2,566.85
Other Income (Commercial Enterprise)	317,260.85	597,503.67
<b>OTHER DISCOUNTS (-)</b>	<b>-74,624.82</b>	<b>-918.60</b>
Assets added to the estate (-)	-74,454.55	-
Sales Returns, Sales Discounts (Commercial Enterprise)	-170.27	-918.60
<b>NET INCOME</b>	<b>101,009,971.26</b>	<b>190,908,243.45</b>
<b>COST OF SALES (Commercial Enterprise)</b>	<b>-21,135.75</b>	<b>-74,494.67</b>
<b>GROSS PROFIT OR LOSS</b>	<b>100,988,835.51</b>	<b>190,833,748.78</b>
<b>OPERATIONAL EXPENSES</b>	<b>185,406,098.21</b>	<b>316,419,816.53</b>
Overhead Expenses	6,297,319.96	10,864,620.32
Overhead Expenses (Commercial Enterprise)	291,152.60	508,357.20
Sales Expenses (Commercial Enterprise)	-	-
Expenses Towards the Objectives	178,817,625.65	305,046,839.01
<b>INCOME - EXPENSE SURPLUS</b>	<b>-84,417,262.70</b>	<b>-125,586,067.75</b>
<b>NON-OPERATIONAL INCOME</b>	<b>223,479,480.80</b>	<b>314,579,496.38</b>
Dividend Income from Affiliates	29,906,917.42	60,428,056.94
Net Interest Income	15,278,983.43	26,119,605.06
Gross Interest Income	16,270,150.25	31,232,509.98
Taxes and Funds Paid	-991,166.82	-5,112,904.92
Foreign Exchange Profits	81,454,798.00	731,743.68
Other Ordinary Income and Profits	-	-
Conditional Donator Fund Net Income	21,963,767.95	129,475,498.65
Income Surplus from the Previous Financial Term	74,849,016.87	97,328,941.13
Other Extraordinary Income and Profit	24,437.03	495,650.69
Other Extraordinary Income and Profit (Commercial Enterprise)	1,560.10	0.23
<b>NON-OPERATIONAL EXPENSES (-)</b>	<b>-93,869.37</b>	<b>-452,454.74</b>
<b>EXTRAORDINARY EXPENSES OF LOSS (Commercial Enterprise)</b>	<b>-4,560.93</b>	<b>-3,743.87</b>
<b>INCOME OR EXPENSE SURPLUS FOR THE TERM</b>	<b>138,963,787.80</b>	<b>188,537,230.02</b>
<b>PROFIT RESERVES</b>	<b>-41,633,045.27</b>	<b>-21,603,384.14</b>
<b>INCOME-EXPENSE SURPLUS FOR THE PERIOD</b>	<b>97,330,742.53</b>	<b>166,933,845.88</b>
Income-Expense Surplus for the Period	97,328,941.13	166,923,856.32
Profit or Loss for the Period (Commercial Enterprise)	1,801.40	9,989.56
<b>ALLOWANCES FOR TAXATION ON CURRENT PERIOD PROFIT AND OTHER LEGAL LIABILITIES</b>	<b>-1,590.58</b>	<b>-3,158.69</b>
<b>NET INCOME-EXPENSE SURPLUS FOR THE PERIOD</b>	<b>97,329,151.95</b>	<b>166,930,687.19</b>
Net Income-Expense Surplus for the Period	97,328,941.13	166,923,856.32
Net Profit or Loss for the Period (Commercial Enterprise)	210.82	6,830.87

\* Commercial Enterprise of Hacı Ömer Sabancı Foundation has been set up in December 2018.

