



14 December 2021  
16.00 - 17.30 TR  
14.00 - 15.30 EN





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# Message from the Chair

**A rough year marked by COVID and climate emergency, 2021 saw a rising frequency of natural disasters and deepening inequalities and poverty.**



Dear Stakeholders,

The year 2021 witnessed increasing disasters, inequalities, and poverty triggered by the pandemic and the climate crisis. In the face of these challenges, we boosted our crisis resilience and flexibility while working to maintain our advances in social development.

The current challenges pose a grave danger to the future of humanity and our planet. We continue to witness a rise in income inequality, a widening gender gap, vaccine inequity, and climate-change-induced food insecurities. Emerging from this gloomy scenario is the rising digital transformation, which has been particularly accelerated by the pandemic. Developments in technology have fueled innovative solutions to social issues. We employ the power of technology to prevent violence against women, enhance access to education, resolve the problems faced by people with disabilities, and respond to climate emergency. We readily reach out to anyone who needs our help. Also, we are now able to track data and evaluate risks and decide on precautions with the digital transformation eliminating physical distances and bringing the whole world together.

As Sabancı Foundation, we learn from these challenging times and strive to eradicate inequalities, support those with limited access to opportunities and facilities, and leave no one behind. Embracing this idea as the only foundation in Turkey that has continuously offered civil society grants for 15 years, we provide funding to civil society organizations for projects that advocate equal opportunities and active social involvement for women, young people, and people with disabilities. As of year – end 2021, our grants channeled through 183 projects and touched the lives of 225 thousand people directly and over 900 thousand people indirectly.

Formed in 2021 and launched on February 23, 2022, the “Young Women Building Their Future” project aims to empower young women who are not employed or enrolled in education or training (NEET). The project will be implemented by the United Nations Development Program (UNDP) and the Sabancı Foundation in cooperation with the Ministry of Family and Social Services and the Ministry of Labor and Social Security. It will be scaled to impact all of Turkey. In 2021, we initiated preparations for an action plan, needs assessment and analysis, a digital portal, and field studies for this long-term and multi-stakeholder project.

Another large-scale impact project, English Together, in cooperation with the Ministry of National Education and the British Council, contributes to the professional development of English language teachers and has been expanded to reach more teachers in 2021.

The Turkey’s Changemakers program promotes the stories and efforts of extraordinary people who have helped advance social development in Turkey. Aiming to encourage Changemakers and inspire society, the program has reached out to 200 Changemakers by the end of 2021.

The world’s largest festival for women, WOW – Women of the World Festival, was organized online for the first time in Turkey on March 5-6-7, 2021, on the theme of “Seeing the City through Women’s Gaze” by the Sabancı Foundation and British Council.

“14th Sabancı Foundation International Philanthropy Seminar discussed “The Role of Philanthropy in the Post-Pandemic World” with prominent speakers to establish a liaison between Turkey and the world. The seminar assessed potential new approaches and the role of philanthropy in the post-pandemic world in terms of climate change and disasters, gender equality, and education.

We held the awards ceremony for the Fifth Sabancı Short Film Competition with the theme “Changing Climate, Changing Lives” and the motto “Short Film, Long Impact” to nurture awareness of social issues by wielding the creative perspective and the impact of cinema. And the sixth competition on “New Jobs in the New World” highlighted yet another critical matter through the short films by young filmmakers.

Our long-term support in arts and culture, the 22nd State Theaters -Sabancı Foundation International Adana Theater Festival, was organized after a year of hiatus due to the pandemic. Likewise, the Turkish National Youth Philharmonic Orchestra resumed performances in 2021 following a gap year.

As every year, we provided scholarships to almost 1,500 students in 2021 with around 350 new participants. Honoring the will of Sakıp Sabancı, we awarded the athletes who successfully represented our country in the international arena and returned from the 2021 Olympics and Paralympics with gold medals. We continued to give awards to successful students and young artists to encourage achievements in education, arts, and culture.

As the founding foundation of Sabancı University, we maintained our support for its operating and investment expenses in 2021.

On the international frontier, we became the first and only member from Turkey in the Foundations Platform F20, which focuses on climate change. We continued to contribute to the Zero Project Conference, which has been organized by the Austrian Essl Foundation since 2013 with the goal of zero barriers to the rights of people with disabilities. Awarding our long-term contributions to the conference, we were appointed as the Zero Project Ambassador for the following four years as of 2021.

As Sabancı Foundation, we will continue to move forward and do our part in realizing the fair and inclusive world of which we dream. As challenges such as the pandemic and the climate crisis continue to take up our agendas, we will pursue our efforts with a vision to create a permanent impact and to be a part of the solution. We are confident that we can develop sustainable and innovative approaches to issues in our areas of activity through scalable models and new cooperations. I would like to thank the members of our Board of Trustees, our benefactors, Foundation employees and all stakeholders who have supported us and encouraged us through every step.

**Güler Sabancı**  
Chair, Board of Trustees

## Board of Trustees and the Executive Committee



### Güler Sabancı

Hacı Ömer Sabancı Holding A.Ş.  
Chair of the Board of Directors and  
Sabancı University Chair of the Board of  
Trustees

Chair, Board of Trustees  
Chair, Executive Committee



### Hayri Çulhacı

Akbank T.A.Ş.  
Former Member of the Board

Vice Chair, Board of Trustees  
Vice Chair, Executive Committee



### Dr.h.c. Dilek Sabancı

Vista Turizm A.Ş.  
Chairman of the Board of Directors

Member, Board of Trustees and  
Executive Committee



### Suzan Sabancı Dinçer

Akbank T.A.Ş.  
Chairman and Executive Board Member

Member, Board of Trustees and  
Executive Committee



### Serra Sabancı

Hacı Ömer Sabancı Holding A.Ş.  
Board Member

Member, Board of Trustees



### M. Nedim Bozfakioğlu

Hacı Ömer Sabancı Holding A.Ş.  
Former Secretary General

Member, Board of Trustees



### Nevgül Bilsel Safkan

Hacı Ömer Sabancı Foundation  
General Manager

Member, Board of Trustees and  
Executive Committee

## About Sabancı Foundation

Sabancı Foundation aims to expand the sphere of influence of its activities with its "Making a Lasting Impact" approach.

The primary mission of our Foundation established by Sabancı brothers in 1974 was to give back to society, based on Hacı Ömer Sabancı's philosophy of "Sharing what we have obtained from this land with its people". We have built institutions all around Turkey such as schools, teachers' centers, dormitories and Sabancı University. We have supported equal opportunity by offering grants and scholarships, and encouraged success by awarding prizes. We have contributed to our country's culture and arts by hosting or supporting events.

Since 2007, we have restructured our Foundation and incorporated a new approach to our mission: To be part of the solution to social problems. As this new approach required a new mode of operation, we have launched activities as part of what we call strategic philanthropy. We have identified "women", "youth", and "persons with disabilities" as our focus areas and carried developed projects in cooperation with numerous non-governmental organizations, or provided grants for their projects.

As the next step in our roadmap, we define our approach as "Making Lasting Impact". We are developing our activities to make a greater impact. We are structuring our grant programs in a way that allows future expansions. As we take advantage of the power of arts to raise awareness, we also go beyond awareness and make a lasting impact through our projects.



## Our Vision

A society in which all individuals enjoy their rights equally

## Our Mission

To contribute to the educational, cultural and social development of Turkey and make a difference in the lives of individuals

## Our Values

Love for Humanity, Sharing, Pioneering, Sincerity

## Our Philosophy

The founding philosophy of our Foundation is the principle of late Hacı Ömer Sabancı: "Sharing what we have obtained from this land with its people".

Love for humanity, which is the most important value in these lands of ours, has guided all our work and responsibilities that we take on. For 47 years we have adhered to that principle while constantly ensuring that we renew our approach in line with the needs of the times so that we can best benefit society.

## Sabancı Foundation Infographics

### INSTITUTIONS



More than  
**120**  
Institutions

Since its establishment, Sabancı Foundation has contributed to more than 120 institutions all around Turkey in 78 cities, such as schools, dormitories, teachers' centers, medical facilities, sports facilities, cultural centers and social facilities.

### SOCIAL CHANGE



**183**  
Supported  
Projects

183 projects have been supported as part of the grant programs launched in 2007.

### CULTURE & ARTS



**23 YEARS**  
Adana  
Theatre Festival

The Foundation continues to organize and support culture and arts events.

### SCHOLARSHIPS



**51,000**  
Scholarships

The number of scholarships the Foundation has awarded since its establishment has reached 51 thousand.

### AWARDS



Nearly  
**1,220**  
Awards

Nearly 1,220 awards and prizes were given by Sabancı Foundation and its conditional donors to individuals and institutions that achieved national and international success in education, arts, and sports.



# Institutions

In 2021, we strengthened and renovated the building of the Hacı Ömer Sabancı Technical Student Dormitory in Adana.



For 47 years since its establishment, Sabancı Foundation has contributed more than 120 institutions all around Turkey in 78 cities, such as schools, dormitories, teachers' centers, medical facilities, sports facilities, cultural centers and social facilities.

### Investments

In 2021, we strengthened and renovated the building of the Hacı Ömer Sabancı Technical Student Dormitory in Adana, an institution of our Foundation. We then renovated a historical building in Susuz, Kars, and repurposed it as the Sabancı Dormitory for Girls. Renovation of the Sakarya Toyotasa Hospital continued through 2021 and is expected to be completed by the first half of 2022. With the donation of Enerjisa, Sabancı Foundation launched the construction of the Vocational and Technical Anatolian High Schools in Istanbul and Hatay.

Hacı Ömer Sabancı Technical Student Dormitory, Adana

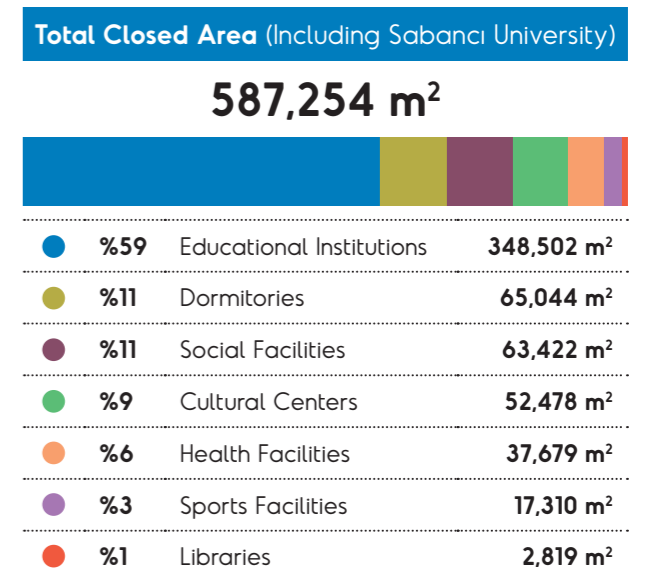


A historical building in Susuz, Kars was renovated and repurposed as the Sabancı Dormitory for Girls.



Sabancı Dormitory for Girls, Kars

Our Institutions	
1	University
38	Educational Institutions
19	Dormitories
16	Teachers' Centers
15	Cultural Centers
7	Social Facilities
5	Sports Facilities
4	Health Facilities
4	Libraries
10	Other Institutions





15,164

Number of students graduated from Sabancı University as of end of 2021

5,181

Number of students at Sabancı University as of 2021-2022 academic year

4,168

Number of undergraduate students at Sabancı University as of 2021-2022 academic year

1,013

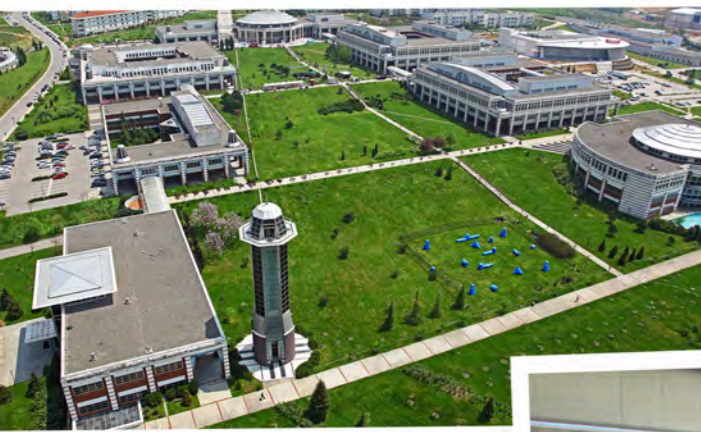
Number of graduate students at Sabancı University as of 2021-2022 academic year

### Sabancı University

Sabancı Foundation spearheaded the establishment of Sabancı University, which features a strong and experienced academic staff and offers classes in three faculties on its campus - Engineering and Natural Sciences, Arts and Social Sciences, and Management Sciences.

As of the 2021-2022 academic year, Sabancı University has a total of 5,181 students - 4,168 in undergraduate programs including prep school, 656 in MA programs, and 357 in PhD programs. 55.6% of undergraduates and 47.6% of graduates who enrolled in the 2021 - 2022 academic year received full or partial scholarships. As of the end of 2020-2021 academic year, the total number of alumni reached 15,164 - of which 9,748 being from undergraduate programs, 4,995 from MA programs and 421 from PhD programs.

Our Foundation continued its contributions in 2021 to Sabancı University's operating expenses and also the "Sabancı Foundation Main Wealth Fund" and "Infrastructure and Investment Fund", which was established at Sabancı University.



In 2021, we continued to spread the school climate improvement model put in place in pilot schools, which are institutions of our Foundation, to other public schools.

### Anatolian High Schools Improvement Project

In 2017, our Foundation launched the Anatolian High Schools Improvement Project in our educational institutions: the Hacı Sabancı Anatolian High School, Sakıp Sabancı Anatolian High School, and Özdemir Sabancı Emirgan Anatolian High School. The project includes improving the educational equipment, laboratories, and information technologies classrooms, supporting English language education with native English speaking teachers, and exclusively for the Hacı Sabancı Anatolian High School, the School Climate Assessment and Development Project. The Foundation's long-term project was also extended to public schools, starting with the Borsa İstanbul Başakşehir Vocational and Technical Anatolian High School, by the protocol signed with the Istanbul Provincial Directorate of National Education in 2020.

To spread and sustain the gains, including the knowledge and experience accumulated through this project, we transferred the similar "Promoting Social-Emotional Development Program" to the Sakıp Sabancı Anatolian High School to improve the school climate by including all stakeholders in the process, and 2021 was the third year of this program.

Backed by our Foundation, Sakıp Sabancı Anatolian High School integrated the International Baccalaureate (IB) Diploma Program into its education system in 2021. The program began in the 2021-2022 academic year and the graduating students obtained the internationally acknowledged IB diploma in addition to their national diploma. Our high school completed the verification process of the diploma program in a mere 14 months and became the third Anatolian High School to obtain the title.

In 2021, we signed a protocol with the Istanbul Provincial Directorate of National Education to include another one of our institutions, Dilek Sabancı Vocational and Technical Anatolian High School, in a project to transform it into an IT-oriented high school that implements both an entrance exam and a language preparatory course.





Sabancı Foundation's maintenance, repair and support activities for its institutions continued in 2021.

28

Number of institutions repaired/given maintenance support in 2021

### Maintenance, Repair and Support

Our Foundation's maintenance, repair and support activities for its institutions carried on in 2021. A total of 28 institutions underwent maintenance and repair with support from the resources of Sabancı Foundation.

Type of Institution	2020	2021
Educational Institutions	17	11
Dormitories	2	3
Teachers' Centers	5	4
Social Facilities	3	2
Cultural Centers	1	5
Nurseries	1	2
Health Centers	1	1
<b>Total</b>	<b>30</b>	<b>28</b>



Sabancı Cultural Complex - Erciyes University, Kayseri



Erol Sabancı Student Dormitory, Kocaeli

### Message from a school principal of one of our institutions:

"Hacı Ömer Sabancı Foundation adopts the principle of 'sharing what we have obtained from this land with its people...' You've never held back your support during my duty. I would like to thank you on behalf of myself, my teachers, and our beloved students for your continuous kindness, sincerity, involvement, and interest in tackling issues. I'm glad we have you."

"Thank you very much for your contributions. Our students are happier thanks to you!"

More than  
**970,000**  
visitors  
as of end of 2021

Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery have drawn over 970 thousand visitors since being inaugurated in 2009.

### Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery

Sakıp Sabancı Mardin City Museum and Dilek Sabancı Art Gallery were opened on October 1, 2009, to exhibit the history, architecture, social structure, culture, ongoing daily practices, and living values of Mardin. Since then, the Museum and the Art Gallery received over 970 thousand visitors by the end of 2021. Additionally, over 15 thousands children and teenagers have participated in the workshops and other activities organized as part of the exhibitions.

"The Russian Avant-Garde: Dreaming the Future through Art and Design" exhibition was launched on June 16, 2021, at Dilek Sabancı Art Gallery. The opening program included a theater performance. The Istanbul Sakıp Sabancı Museum hosted the highly acclaimed exhibition in 2018. Due to the pandemic, exhibition was moved to Mardin after two years and welcomed the people of Mardin in 2021. The Russian Avant-Garde exhibition was the tenth exhibition at the Dilek Sabancı Art Gallery.





# Social Change

The Sabancı Foundation Grant Programs celebrate their 15th year! Sabancı Foundation has been the only foundation in Turkey that has continuously offered civil society grants for 15 years, and it has supported 183 projects so far.

## Grant Programs

Sabancı Foundation has been supporting the projects of civil society organizations for the last 15 years in order to promote access women, youth and persons with disabilities to participate in all aspects of society through its Grant Programs.

A total of 32 million Turkish Liras has been given to 183 projects conducted in 76 cities up to today.



76

Cities

183

Completed  
Projects

225,000

People Accessed  
Directly

900,000

People Accessed  
Indirectly

Sabancı Foundation adopted the approach of "making a lasting impact" so that the effect brought about by the Foundation's Grant Programs can be amplified and give rise to true social change.

With this strategy, on the one hand, the Open Call Grant Program continues for education-themed NGO projects, while on the other hand, projects in areas such as disability rights, the prevention of child and forced marriages, and the empowerment of teachers are supported as part of the Invited Grant Program, which is based on long-term and in-depth cooperation.

There were 346 project applications from 54 cities across Turkey for the Open Call Grant Program in 2021. These applications were reviewed by Sabancı Foundation experts and further assessed by independent experts before several were handpicked for grants. Below is a list of the seven projects the Foundation supported following the approval of Sabancı Foundation Board of Trustees:







### Projects Supported Under Open Call Grant Program

No	Project Title	Conducted By	Project Goal
1	<b>Value to My City</b>	Four Seasons Lifelong Play and Learning Association	Playing an active role as young people in creating an innovative, inclusive, and needs-based urban policy, and developing the practice of working together between young people and local governments
2	<b>Kids: The Compass of a City</b>	Hempa Children's Association	Developing awareness of the right to the city of socio-economically disabled or refugee children living in two neighborhoods in Altındağ district of Ankara and increasing their belonging to the city
3	<b>Social Gender Sensitivity of Gender-neutral Professional and Professional Chambers</b>	Anka Producing Women's Association	Disseminating awareness of gender equality to all segments of society through training and advocacy activities for professional chambers
4	<b>We Empower Women in Local Governments</b>	Association for Supporting of Women Candidates	Contributing to the mainstreaming of gender equality through trainings for the personnel of 14 municipalities in seven different regions, NGOs in the provinces and women, establishing of a municipality-NGO network
5	<b>Deaf and Hearing Impaired Women's Rights Education Platform</b>	Dem Association	Increasing awareness of deaf and hearing-impaired women about their rights, especially violence against women and mechanisms to combat violence
6	<b>Parıltı and TÜRGÖK Prepare Blind Youth for YKS</b>	Parıltı Support Association for Children with Visual Impairments	Informing young people with visual impairment who are studying in the 12th grade or who have graduated from high school and will take the Higher Education Institutions Exam (YKS) about the process and supporting them in their preparation for the exam
7	<b>Bilingual Reading Development Applications for Turkish Sign Language Knowing Deaf Children 2</b>	Association of People with Hearing Impairment of Turkey	Creating five bilingual electronic interactive children's stories in Turkish Sign Language and Turkish to support the reading development, linguistic and cognitive development of deaf and visually impaired children over the age of 4



### Projects Supported Under Invited Grant Program

No	Project Title	Conducted By	Project Goal
1	<b>Dream Designers</b>	Technology Development Foundation of Turkey	Raising students who can take advantage of the digital transformation in education and use these skills in both academic and business life.
2	<b>Purple Certificate Program</b>	Sabancı University	Implementing gender equality awareness at different levels of education
3	<b>Teachers Network</b>	Education Reform Initiative	Uniting teachers with their colleagues as well as people and institutions from other disciplines to empower them through a sustainable exchange and cooperation network.
4	<b>Prevention of Child Marriages Project 2</b>	United Nations Population Fund (UNFPA)	A comprehensive and local intervention mechanism and education to prevent child marriages

Under the category of Invited Grant Program, projects on Disability Rights, Early and Forced Marriages, and Teacher Empowerment were supported.





## Highlights from the Grant Projects Completed in 2021



### Being a Woman in Yüksekova

#### Association of Supporting Women and Culture in Yüksekova

The project aimed to educate women on gender equality, teach them about fundamental rights and services, and support their access to services to combat violence and discrimination against women.

- We conducted awareness workshops on gender equality with the participation of 303 women from different neighborhoods of Yüksekova.
- In cooperation with representatives from public institutions, including Bars, Violence Prevention and Monitoring Centers (ŞÖNİM), and the District Directorate of Health, who act to prevent violence, we organized informative seminars in neighborhoods with the participation of 120 women.
- Throughout the year, the District Governorship hosted Public-Community Coordination Committee meetings to bring together relevant public institutions. This coordination committee aims to be a crucial mechanism in curbing violence against women in the province.



### Koza (Cocoon) Project: Development of Parent-to-Parent Support Program

#### Eskişehir Development Foundation (EGEV)

The program aims to formulate an educational program to inform children and parents concerning special needs in early childhood, brief them of their rights, and provide them social and emotional support.

- Following lengthy discussions with experts and experienced parents (butterfly parents) of special needs children, a dedicated educational program has been developed to incorporate social and emotional learning, access to information, and rights advocacy.
- Fifteen butterfly parents volunteered to join in the support and mentoring meetings.
- Then each caterpillar parent whose children have been recently diagnosed was matched with a butterfly parent to ensure one-on-one support for the caterpillars. Another goal was to promote mutual support between butterflies as well.
- A booklet was developed with useful content and materials to help and guide parents during meetings.
- A website was then launched to share information and receive butterfly-caterpillar parent applications.



### Once Upon a Time Sur was Playing

#### Colorful Hopes Association

The goal is to curb discrimination and violence by nurturing self-acceptance and diversity in children and helping them recognize cultural diversity, trust individuals of other identities in their community, and boost their self-confidence.

- Children of different age groups in the Sur district of Diyarbakır participated in workshops on oral history.
- 15 children of primary school age and 26 of middle school age listened to and recorded the stories of adults recounting oral history about the children's plays, fairy tales, and stories of Sur. These games and fairy tales were mapped and collected in a book.
- 13 children of high school age listened to the oral history of Sur as told by adults and recorded the stories. Children learned about their ethnic identities, nearly forgotten crafts and cultural patterns, then put on a comedy theater.
- Six fairytale nights were organized to bring children together with dengbej (folk poets) and storytellers.



### Dream Designers

#### Technology Development Foundation of Turkey

The goal was to raise students who can take advantage of the digital transformation in education and use these skills in both academic and business life.

- In Adana, Adıyaman, Afyon, Balıkesir, and Bartın, 189 teachers received a two-day face-to-face training on design-oriented thinking.
- Teachers who participated in the training programs developed together with their students 46 technology-based projects on smart cities, smart agriculture, education, and health.
- Moreover, a website was launched to offer online courses on programming, design, and project management. A total of 568 people registered for these courses. The website was transformed into an online platform accessible to everyone. ([www.hayalinitasarlayanlar.org](http://www.hayalinitasarlayanlar.org))
- On the final day of the activity, the top 10 and top 3 projects were introduced and awarded.



The projects that have been supported are being supervised through monitoring-evaluation and impact studies.



#### Grant Program Monitoring - Evaluation Work

Impact and monitoring-evaluation work is conducted for projects supported by Sabancı Foundation Grant Programs. Depending on the needs of the project, the support of independent professionals or monitoring – evaluation experts within the project team is solicited.

Independent monitoring-evaluation studies were conducted on the results of the projects that were supported under the Invited Grant Program in 2020 – 2021, namely the projects by UNFPA, Sabancı University Gender and Women's Studies Center of Excellence (SU Gender), and Technology Development Foundation of Turkey.

The objectives of the projects were set out together with the grantee organizations, and through a collaboration with YADA Foundation, the projects were monitored by independent experts in accordance with concrete and measurable targets, and reports were prepared.

After the goal-setting process of other projects, the monitoring-evaluation studies were conducted by methods and experts who were designated by the organizations themselves.

#### Remarks from a Project to Empower Women...

##### A Field Worker in the Being aWoman in Yüksekova Project:

“The awareness efforts helped us perceive the importance of creating a positive environment where women could talk, question, understand, and receive accurate information. We've learned to change our perspective on family conflicts and realized there are many women who are actively trying to change this.”

In order to maximize the impact of the supported projects, communication support is offered during the project, and once the projects are completed, experiences are shared at the Sowing Season meeting. In addition, the project stories are compiled in a book.



#### Sowing Season: Experience Sharing Meeting

On October 6, 2021, the “Sowing Season” activity was held face to face with a limited number of participants and the event was also broadcasted live on the Sabancı Foundation's YouTube channel and Instagram account. At the event, the eight organizations that completed their projects in 2020-2021 shared their experiences. Following up with that activity, the Sowing Season: Grant Program Stories book was published on the web and in print. The program also celebrated the 15th anniversary of the Grant Program, and an online Sharing Meeting was organized the next day on October 7, 2021. At the “Sabancı Foundation Grant Programs at 15 Years” meeting, we shared experiences on running a grant program and provided information on application criteria, project admission processes, and support mechanisms. Additional meetings were also organized on “Designing Accessible Events” and “Gender Based Discrimination”.

#### Remarks from a Project aimed at Rights of Persons with Disabilities

**A Father Participating in the Koza (Cocoon) Project - Development of Parent-to-Parent Support Program:** “Searching for another family with a child with Down syndrome is not your first thought when trying to figure things out. But then, you begin to wonder ‘Should I maybe go see this other family, see how they do, how they overcame that stage?’ and about other such information.”

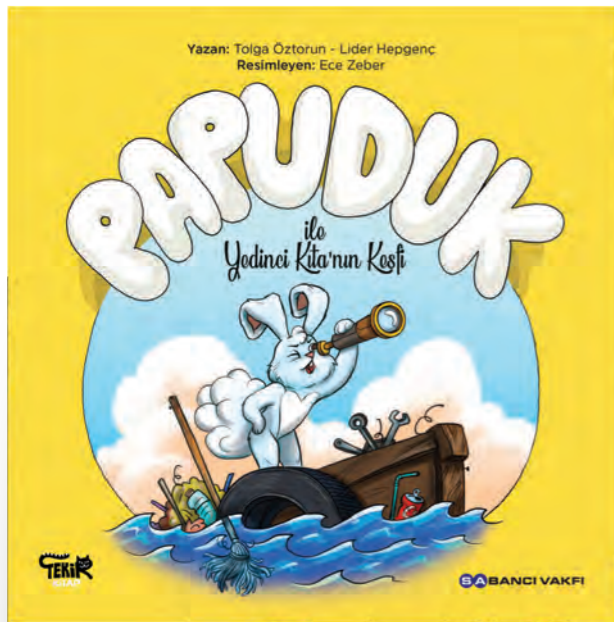




## Supporting Communities

### Papuduk Book Series

We added three new books in 2021 to the Papuduk book set created to raise new generations who love and protect animals and nature. The Papuduk series targets children who are 7-9 years old. Over 75 thousand books were distributed free of charge to teachers, relevant institutions, and public schools in disadvantaged areas to reach more children. Also in 2021, we reached 600 children through both online and face-to-face workshops about book content. Sabancı Foundation Board of Trustees Member Serra Sabancı would listen to the stories of Rabbit Papuduk from her grandmother as a young child. These stories were penned by Tolga Öztörün, a Sabancı Foundation Changemaker, and Lider Hepgenç, a creative drama tutor, and illustrated by Ece Zeber. Reviewed by Prof. Feyza Çorapçı, the stories were then ready to reach out to all children across Turkey through Tekir Publishing House. You can find audio versions of all books read by actress Eda Ece on the Sabancı Foundation website.



### WOW Festival

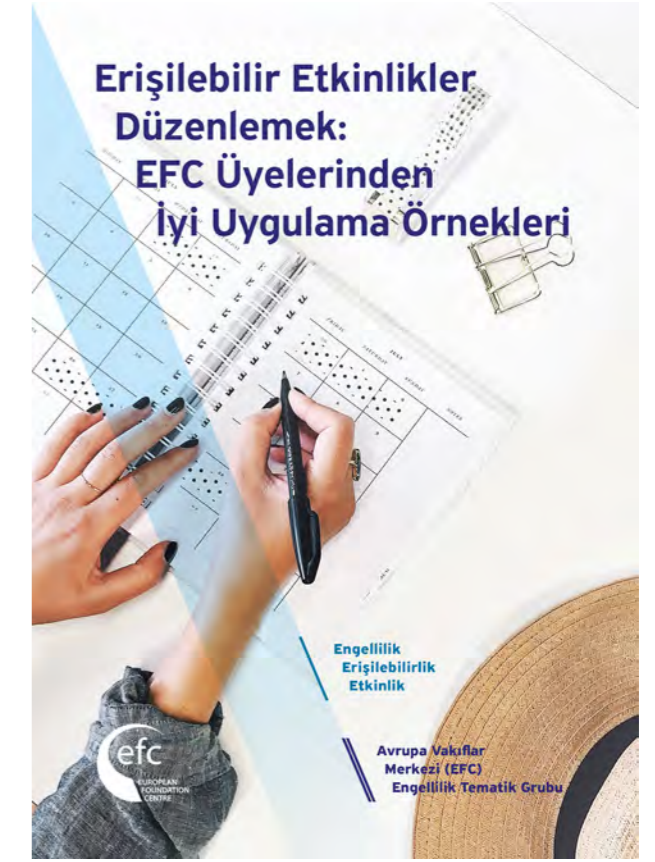
The world's largest festival for women, WOW – Women of the World Festival, was organized online for the first time in Turkey on March 5-6-7, 2021, by the Sabancı Foundation and British Council. The Festival was organized in Istanbul on the theme Seeing the City through Women's Gaze and launched with opening speeches by the Foundation Director and founder Jude Kelly, British Council Turkey Director Cherry Gough, British Council Board of Trustees Chair Stevie Spring and Sabancı Foundation Board of Trustees Chair Güler Sabancı. The online festival received over 100 thousand views daily during the first three days, then reached 1.2 million views. Offering simultaneous interpretation with Turkish Sign Language, Turkish and English subtitles, and simultaneous Turkish audio description, the festival can be viewed on the [www.wowistanbul.org](http://www.wowistanbul.org) website and the official YouTube pages of the British Council Turkey and Sabancı Foundation.



### Joint Projects with the Ministry of Education

#### English Together

The English Together project was launched in 2020 in cooperation with the Teacher Training and Development General Directorate of the Ministry of National Education, British Council, and Sabancı Foundation. And in 2021, it continued to support the continuous professional development of English language teachers. The project aims to encourage modern language teaching methods and techniques, boost the efficiency of foreign language teaching, and support the professional and personal development of English teachers working in middle schools. The first pilot implementation of the project reached over 1000 teachers in 19 districts of Ankara. Subsequently, 300 teachers from 23 provinces received online trainings to ease into professional learning groups. After gathering face-to-face for a summer course in September in Yalova, they returned to their posts and established professional learning communities to pass on their experiences. Almost 450 teachers participated in the training program in Erzurum in November-December 2021 to further disseminate the project across Turkey.



### Accessibility

Closely following up on the best practices of accessibility around the world, the Sabancı Foundation expanded its efforts in 2021 and took additional steps to make all content accessible. In 2021, the "Past, Present, Istanbul" exhibition by Sakıp Sabancı Museum was rendered accessible for blind people and deaf people with the efforts of the Accessible Everything team of the Changemakers within the Sabancı Foundation. Sabancı Foundation has been a founding member of the European Consortium of Foundations on Human Rights and Disability since 2009. In 2021, we helped add new content about meeting accessibility standards for seminars, etc. to the "Accessible Activities Guide" by the Consortium and translated it into Turkish from its original English as well.



The Turkey's Changemakers Program, the 12th season of which was completed in 2021, reached 200 Changemakers as of the end of the year.



### Turkey's Changemakers Program

With Turkey's Changemakers, Sabancı Foundation has been creating awareness in society and encouraging active citizenship through inspiration by sharing the stories and work of those who contribute to social development in Turkey since 2009.

Out of nearly 10 thousand nominations submitted, the Advisory Committee selected 200 "Changemaker" people and institutions whose stories were filmed and published. The Changemakers launch onto a long journey following a needs analysis. Changemakers Network has the opportunity to work one-on-one with the Sabancı Foundation. They can also cooperate with other Changemakers in their network and participate in various workshops etc. Activities and workshops are organized in line with the interests and needs of Changemakers.

The videos of 200 Changemakers, the total number as of Season 12, are shared on the Turkey's Changemakers' website as well as on Facebook, Twitter, Instagram and YouTube.



### Accessible Everything

The "Accessible Everything" social initiative was created by Seben Ayşe Dayı, Serim Berke Yazar, and Hale Yıldız, disability rights advocates and activists with different disabilities and common dreams, to create accessible locations and events to facilitate participation in social life. The team approach accessibility as not only a physical concept but one of content and communication. They prepare status and recommendation reports and offer perception and awareness training to corporations.

### Gamze Elibol - Culture, Art and Education Center for People with Disabilities of Turkey

Gamze Elibol uses a wheelchair due to contracting polio as a child. When she was rejected for the Department of Theater due to her physical difference, she began voluntarily organizing performance events and performing the plays she authored and directed at the State Theaters. In 2002, she founded the Culture, Art, and Education Center for People with Disabilities of Turkey to welcome anyone with disabilities into the world of art.



### Halil Bağış – Stellar Lab

Halil Bağış discovered his passion for space and astronomy in fourth grade when he saw a photograph of Saturn. When he began his studies at the Department of Astronomy and Space Sciences, he launched voluntary workshops. Halil Bağış has founded Turkey's first digital astronomy library and provides simple and downloadable educational content on astronomy free of charge on Stellar Lab.

### Fixers Club

Founded by Ufuk Emin Akengin, Doğukan Güngör, and Furkan Bakır, the Fixers Club has been working on repairing, producing, and sharing on the streets since 2015. Starting with smaller interventions, the team carried out the Kalamış Park Collective Transformation project in 2020. The social initiative took off with the goal to make our environment more beautiful and healthier and intervened on more than 60 streets in different cities with over 1000 volunteers.



### Suat Arı – Everyone in This Village Is Athlete

Suat Arı was assigned as a physical education teacher to the Eziler village of Denizli in 2016 and introduced his students and their families to sports. In 2020, he founded the South Eziler Sports Club consisting of village inhabitants. He has so far trained 120 students, 45 of whom are girls, in 14 disciplines including bocce, darts, softball, baseball, cricket, and rugby, and helped them become licensed athletes. Also encouraging families to take up sports, Arı organizes periodic family tournaments in the village.





## The 14th of the "International Philanthropy Seminars" organized by Sabancı Foundation was held with the title "The Role of Philanthropy in the Post-Pandemic World".



### International Philanthropy Seminar

The Sabancı Foundation International Philanthropy Seminars gather representatives of civil societies, foundations, private sector, and public institutions to exchange knowledge about new approaches to foundations and civil society. The "14th Sabancı Foundation International Philanthropy Seminar" was organized online on December 14, 2021, with the theme "The Role of Philanthropy in the Post-Pandemic World".

The seminar was moderated by Serdar Kuzuloğlu, and the main speakers included Delphine Moralis, EFC's first female Chief Executive, and Kumi Naidoo, South African human rights advocate and former International Executive Director of Greenpeace International. The seminar discussed at length the role and new approaches of philanthropy in the post-pandemic world, climate change and disaster, gender equality, and education. An online climate workshop was also organized on the same day.

### International Relations

In 2021, Sabancı Foundation continued its memberships to the European Foundation Centre (EFC) and Council on Foundations (COF), along with its international cooperation with Girls Not Brides, Synergos Global Philanthropists Circle and other similar organizations. We also became the first and only member from Turkey in 2021 of the Foundations Platform F20 which consists of foundations focusing on climate change and sustainable development.

Sabancı Foundation, which has been a member of the European Foundation Centre (EFC) since 1991, was selected once more to the Governing Board of the EFC in 2020 for three years, after serving two consecutive terms in the Board in 2011 and 2014. In 2021, the European Foundation Centre and the DAFNE Platform (Donors and Foundations Networks in Europe), which unites the national networks in Europe, agreed to combine their forces to create a louder voice in philanthropy. The new institution born out of this agreement is called "Philanthropy Europe Association", or PHILEA in short. As a Member of the Governing Board, we actively participated in this merger process.

### European Foundation Centre 2021 Annual General Assembly

The European Foundation Centre held its Annual General Assembly online on June 9, 2021. The conference, held each year in addition to the General Assembly meeting, took place on October 18-20 in Vienna. Receiving 400 participants, the conference was the first face-to-face event of EFC since the outbreak of the pandemic.

### European Foundation Centre Gender Equality Thematic Network

Sabancı Foundation joined the European Foundation Center's Gender Equality Thematic Network established in 2014 as a founding member. Along with Sabancı Foundation, which is the only foundation invited from Turkey, the other founding members of the network are Barrow Cadbury Trust, King Baudouin Foundation and Mama Cash Foundation. The Gender Equality Thematic Network carried on with its activities actively in 2021 as well.

### European Foundation Centre Disability Thematic Network

Sabancı Foundation is a founding member of the European Consortium of Foundations on Human Rights and Disability, which was established in 2009 to bring together grantmaking foundations and other relevant stakeholders for the implementation of the UN Convention on the Rights of Persons with Disabilities.

Sabancı Foundation is the only foundation from Turkey in the Consortium that operates as the European Foundation Centre Disability Thematic Network today. The other founding members are foundations operating in Spain, France, Portugal, and Ireland. The Consortium continued its activities actively in 2021 as well. Sabancı Foundation contributed to "Accessibility Guidelines", prepared by the members of the consortium, especially through the accessibility standards used in Philanthropy Seminars. The guidelines were translated from English to Turkish and were disseminated.

### Zero Project Conference

Sabancı Foundation has been actively participating in the Zero Project Conference since 2013, and in 2021, the Conference was organized online on February 10-12 on the Employment and ICT theme. Sabancı Foundation organized the "ICT Practices from Turkey for persons with hearing impairments" session, which was moderated by Sabancı Foundation General Manager Nevgül Bilsel Safkan. Speakers included the Dem Association, the Association of People with Hearing Impairment of Turkey, and Talking Hands, supported by our Changemakers and Grant Programs.

Sabancı Foundation General Manager Nevgül Bilsel Safkan was also the moderator for the "Inclusive Business Culture" session at the online Zero Project Latin America Conference on September 29-30, as part of the Zero Project Conference.

Sabancı Foundation General Manager Nevgül Bilsel Safkan was nominated as the ambassador for four years to the European-based Zero Project Conference, which gathers innovative practices and policies on disability in different countries.

### Foundations 20 Platform

In 2021, Sabancı Foundation continued to closely follow and contribute to international developments and develop cooperations in its areas of interest. The Foundation became the first and only member from Turkey in 2021 of the Foundations Platform F20, which focuses on climate change.

### Publications

Sabancı Foundation's Programs Coordinator Ayşegül Bayar's review article "Multiple Lessons from Multiple Crises: A Five - Step Roadmap for Philanthropy" on the EFC Annual Conference was published in the Alliance journal. Furthermore, Sabancı Foundation Accessibility Consultant Utku Demiryakan's blog article "Driving Impact for Persons with Disabilities - from Grantee to an Accessibility Partner" describing Sabancı Foundation's works on disability and accessibility was published on the EFC website.





# Culture & Arts

We organize and support culture and arts events in order to spread activities in this field to all segments of society.

HUNDREDS  
OF ARTISTS,  
HUNDREDS OF THOUSANDS  
OF ART LOVERS...

Sabancı Foundation has been providing long-running support in the field of culture and arts. We have been supporting "State Theatres - Sabancı International Adana Theatre Festival" for 23 years, "Excavations at the Ancient City of Metropolis" for 18 years, "International Ankara Music Festival" for 14 years, and "Turkish National Youth Philharmonic Orchestra" for 13 years in Turkey.

Sabancı Foundation Short Film Competition, the most recent culture and art activity of the Foundation, was initiated with the motto of "Short Film, Long Impact" in 2016 to raise awareness about social issues through art, to create awareness by making use of the creative perspective of cinema, and to encourage and excite new talent.

## Sabancı Foundation 6th Short Film Competition

The theme for the Sixth Short Film Competition in 2021 was "New Jobs in the New World". The 2021 Opinion Leader of the competition, an acknowledged representative of the Polish New Wave movement, master filmmaker Agnieszka Holland had an inspiring message for candidates: "The pandemic reminded us that we need a new approach to our work, that what matters is in fact, quite another thing. It taught us all that ownership does not mean much while humans, our planet, and wildlife are what really matters."

Participants were asked to show, from their own unique perspective, the changing face of professions as well as the opportunities



and challenges brought along by the new working environment following the radical global changes triggered by the pandemic. Selected by the jury, the first place winner was awarded TRY 25,000, the second place winner TRY 20,000, and the third place winner TRY 15,000.

Zeynep Atakan was the art director for the competition. The jury included Öykü Karayel and Melikşah Altuntaş from Turkey and Michel Franco, Ingvar Sigurdsson, and Blerta Basholli from abroad.

In 2021, a Social Impact Jury was incorporated into the competition for the first time and the winner won the Social Impact award. The Social Impact Jury included Evrim Kuran, Gamze Elibol, and Yörük Kurtaran.

Artists applying to the competition also had the opportunity to meet distinguished figures including Tayfun Pirseliimoğlu, Alin Taşçıyan, Mehmet Açar, and Ömür Atay to learn from their experiences during the Short Film Platform Meetings.

## Winners of the Sabancı Foundation 6th Short Film Competition



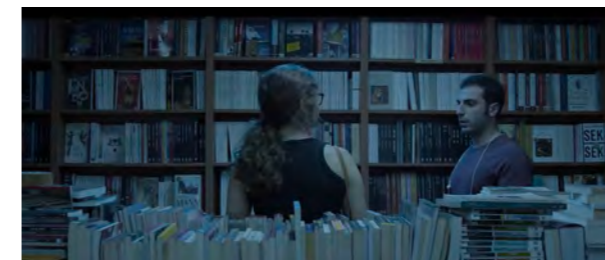
First Prize, Visitor / Zafer Geyikçi



Second Prize, The Red Dress / Emre Sezgin



Third Prize, Crony / Sakıp Demir



Special Mention Award, Sufle / Efe Tuncay



Special Mention and Social Impact Award, Pandemic not included in the frame / Kenan Olpak







### State Theaters – Sabancı International Adana Theater Festival

Held each year since 1998 with the cooperation of the Sabancı Foundation and the General Directorate of State Theaters, the “State Theaters – Sabancı International Adana Theater Festival” hosts numerous national and international ensembles. It is the only international month-long festival, and approximately one million theater – lovers so far have watched the plays performed throughout the festival.

In 2021, the 22nd State Theater – Sabancı Foundation International Adana Theater Festival was organized on June 14-21, 2021, and only admitted national participants due to pandemic precautions. It hosted nine state theaters, seven private theater companies, and a total of 18 different plays.

The longest-running theater festival in Turkey gives the “Sakıp Sabancı Lifetime Achievement Award” as a token of appreciation and respect to the masters of the theater who have contributed significantly to the development of theater as an art form in Turkey. In 2021, Nevra Serezli was presented with the award.



### Turkish National Youth Philharmonic Orchestra

The Turkish National Youth Philharmonic Orchestra (TUGFO), established by Sabancı Foundation, is led by Conductor Cem Mansur and consists of young musical talents handpicked from the leading schools of music in Turkey. As the main sponsor, the Foundation has been supporting the orchestra since 2009. In 2019, TUGFO joined the Istanbul Philharmonic Association. While normally around a hundred young musicians joined the orchestra every year, only 44 young musicians were selected in 2021 due to pandemic precautions, and they only performed within Turkey. Consisting of bright, young musical talents selected through auditions held in many cities of Turkey, TUGFO performed a rich repertoire. The concert tour took off on August 5 at Istanbul Zorlu PSM and continued in Bursa on August 6, Istanbul Topkapı Culture Park Amphitheater on August 7, Istanbul Müze Gazhane on August 8, and finally Ayvalık Amphitheater on August 10. A full-fledged member of the European Federation of National Youth Orchestras (EFNYO), TUGFO aims to support young musicians trained in classical music in Turkey, help new talents gain orchestra and stage experience, promote Turkish culture around the world, and eliminate mutual prejudices.

### Metropolis Ancient City Excavations

Sabancı Foundation has supported the scientific excavations at the ancient city of Metropolis by funding the Metropolis Supporters Society (MESEDER) since 2003 and continued to offer this support in 2021.



To this day, a 2,500-year-old headless woman sculpture, a Roman bath and Palaestra (sports area), a cult area built for Zeus, the Dionysos mosaic, corridors and more than 11 thousand small artifacts were discovered at “the Mother Goddess City” Metropolis, which was opened to visitors as an archeological site in 2015.

Unearthed so far in the Metropolis are a 2,500-year-old headless statuette of a woman, a Roman Bath and a Palaestra (sports area), a cult for Zeus, a Dionysus mosaic, corridors, cisterns, and over 11 thousand small artifacts. The 2021 excavations discovered a large public building with mosaics as well as traces of the town square.

### AIMA Music Festival

Sabancı Foundation became a third-time Main Sponsor of the Seventh AIMA (Ayvalık International Music Academy) Music Festival in 2021. Organized on August 10-19, 2021, the festival was held at the Ayvalık Amphitheater and began with the performance of TUGFO. It included six concerts at six different venues.



# Scholarships

In 2021, Sabancı Foundation awarded scholarships to around 350 new successful students who need financial support.



Education, which we see as a fundamental right, is a primary strategic work area for Sabancı Foundation. Since our establishment, we have been striving to support the building of a brighter future with our scholarships given with an understanding of equal opportunity in education.

The number of scholarships awarded by the Foundation since its establishment has reached 51 thousand as of the end of 2021. In 2021, we provided nearly 1,500 scholarships, 352 of which were to new recipients.

In 2020, we redesigned the Sabancı Foundation - Vista Scholarship Program to include students enrolled in four-year Tourism Administration departments. The program continued in 2021 and 13 new students were supported as part of our scholarship program.

Our scholarships are unconditional and do not require any repayment or employment obligation. Therefore, our program is in demand among successful students who have recently started their higher education and helps them maintain their studies.

TYPE OF SCHOLARSHIP	NEW SCHOLARS	TOTAL SCHOLARS
University Admission Scholarship	235	1,120
Scholarship for Students with Disabilities	15	69
Scholarship for Provinces with Priority in Development	15	53
Primary and Secondary Education Scholarship	27	85
Sabancı Foundation – Vista Scholarship	13	25
Conditional Donation Scholarships	12	53
Other	35	77
<b>Total</b>	<b>352</b>	<b>1,482</b>



For the 2021-2022 academic year, a monthly scholarship amount of TRY 900 was given to undergraduate students, TRY 650 to middle school students, and TRY 450 to primary school students. However, following review, as of January 2022, the amounts will be adjusted to TRY 550 for primary and middle school students, TRY 750 for high school students, TRY 1,100 for undergraduate students, and TRY 1,110 for Master's students. Furthermore, for the 2022-2023 academic year, the nine-month scholarship payment plan has been extended to ten months.

We also used our e-scholarship platform when choosing new scholarship students. In 2021, Dokuz Eylül University joined us on the platform and we increased the number of cooperating universities to four (Çukurova University, Dokuz Eylül University, Istanbul University-Cerrahpaşa, and Marmara University). As numerous higher education institutions maintained the previous year's distance education practices, we cooperated with a total of 13 universities on Foundation interviews.

Sabancı Foundation launched a mentoring program in 2019 and has been welcoming new scholarship holders each year on a volunteer basis.

### Messages from our scholars:

"You not only allow the young generation in this country to dream but also to stand up against inequality of opportunity. You help us relieve stress and anxiety."

"I'm writing this message with my sincere sense of gratitude that I always keep in my heart and my mind, which propelled me to communicate it better at the moment. Thank you for pulling me out of deep poverty and helping me become who I am today, relieving me of the stress of working while studying, allowing me to only focus on my studies, guiding me in life, believing in me, and helping me receive a good education without depending on anyone. In every cure I provide as a pharmacist, there are traces of you. Thank you for helping and guiding me to become an individual who makes an impact in the community. I'll be grateful until the end of my time."



## Awards

1,220 awards have been granted by our Foundation and our conditional donors to encourage success in the fields of education, culture and arts.

1,220  
Awards



### Sakıp Sabancı Education Awards

The “Sakıp Sabancı Education Awards” are given at the end of each academic year to top-three ranking graduates from Istanbul Sakıp Sabancı Anatolian High School and Adana Sakıp Sabancı Middle School. A total of six students won a TRY cash prize of 100 gold coins, with 25, 15, and 10 gold coins respectively for the top three ranks.

### Dilek Sabancı Education Awards

The “Dilek Sabancı Education Award” is given to the top-three ranking graduates from Istanbul Dilek Sabancı Vocational and Technical Anatolian High School. TRY cash prize of 50 gold coins was distributed to the top three ranks, with 25, 15, and 10 gold coins respectively.

### Sakıp Sabancı Art Awards

As in previous years, first, second and third ranking students from Mimar Sinan Fine Arts University’s Painting, Sculpture and Traditional Turkish Handicraft Departments received a TRY cash prize equivalent to 40, 25 and 15 gold coins respectively. In total, 9 students were given a TRY cash prize equivalent to a total of 240 gold coins.

### Sakıp Sabancı Sport Awards

The gold medalists representing Turkey in the 2021 Olympics and Paralympics were given Sakıp Sabancı Sports Awards. Gold medalist athletes in archery, boxing, table tennis, and goalball received their awards from Sabancı Foundation Board of Trustees Member Dr. h.c. Dilek Sabancı during the ceremony held on October 6, 2021.



Sakıp Sabancı Anatolian High School Awards Ceremony



Dilek Sabancı Vocational and Technical Anatolian High School Awards Ceremony



Sakıp Sabancı Middle School Awards Ceremony



# Financial Statements

## CERTIFIED PUBLIC ACCOUNTANT REPORT

Following an audit on 2021 accounts of Hacı Omer Sabancı Foundation, its actual position as well as accounting records and documents in accordance with the provisions of the General Communiqué no 3 related to the Law No 3568 as well as the applicable legislation referred to in that Communiqué, our opinion is that:

1. Accounting records of the Foundation are in accordance with the principles of uniform accounting system and the documents that provide basis to these records are in compliance with the Tax Procedure Law.
2. The Balance Sheet, Income-Expense Statement and Final Budget reflect a true and fair view of the results of the Foundation's operations during the financial year 01.01.2021 and 31.12.2021.
3. The Tax Exemption granted by the Council of Ministers must be maintained and remain valid and applicable.

Istanbul, 03.03.2022





## SABANCI FOUNDATION BALANCE SHEET (TL)

ASSETS	Previous Term 31.12.2020	Current Term 31.12.2021
<b>I- CURRENT ASSETS</b>	<b>190,186,826.61</b>	<b>266,926,215.88</b>
<b>CASH AND CASH EQUIVALENT</b>	<b>188,986,052.37</b>	<b>256,537,310.54</b>
Cash	-	-
Bank Accounts	189,089,552.37	256,537,310.54
Cheques Given and Payment Orders (-)	-103,500.00	-
<b>SECURITIES</b>	-	-
Public Sector-Issued Bonds, Notes and Debentures	-	-
Other Securities	-	-
<b>RECEIVABLES</b>	-	-
Notes Receivable	-	-
<b>OTHER RECEIVABLES</b>	<b>659,279.85</b>	<b>7,745,109.67</b>
<b>STOCKS</b>	-	-
<b>INCOME&amp;EXPENSE ACCRUALS FOR MONTHS AHEAD</b>	<b>541,494.39</b>	<b>2,643,795.67</b>
<b>OTHER REVOLVING ASSETS</b>	-	-
İş Avansları	-	-
Personel Avansları	-	-
<b>II- FIXED ASSETS</b>	<b>461,087,042.92</b>	<b>461,235,247.21</b>
<b>RECEIVABLES</b>	<b>23,185.43</b>	<b>23,185.43</b>
Deposits and Guarantees Delivered	23,185.43	23,185.43
<b>OTHER RECEIVABLES</b>	-	-
<b>FINANCIAL FIXED ASSETS</b>	<b>455,522,412.32</b>	<b>455,596,866.87</b>
Affiliates	455,472,412.32	455,546,866.87
Subsidiaries	50,000.00	50,000.00
<b>TANGIBLE FIXED ASSETS</b>	<b>5,442,979.03</b>	<b>5,532,082.07</b>
Buildings	7,051,067.11	7,051,067.11
Vehicles	0.01	0.01
Heavy Fixtures	1,018,080.45	1,411,947.10
Accumulated Depreciation (-)	-2,626,168.54	-2,930,932.15
<b>INTANGIBLE FIXED ASSETS</b>	<b>98,466.14</b>	<b>83,112.84</b>
Rights	293,614.91	350,548.19
Special Costs	242,774.64	242,774.64
Accumulated Amortization and Depletion Allowances (-)	-437,923.41	-510,209.99
<b>ASSETS SUBJECT TO DEPLETION</b>	-	-
<b>EXPENSE ACCRUALS FOR FUTURE YEARS</b>	-	-
<b>OTHER FIXED ASSETS</b>	-	-
<b>TOTAL ASSETS</b>	<b>651,273,869.53</b>	<b>728,161,463.09</b>
<b>OFF-BALANCE SHEET ACCOUNTS</b>	<b>229,249,481.12</b>	<b>203,519,308.89</b>
<b>ASSETS GRAND TOTAL</b>	<b>880,523,350.65</b>	<b>931,680,771.98</b>

## SABANCI FOUNDATION BALANCE SHEET (TL)

LIABILITIES	Previous Term 31.12.2020	Current Term 31.12.2021
<b>I-SHORT-TERM LIABILITIES</b>	<b>383,305.82</b>	<b>417,515.14</b>
<b>FINANCIAL DEBTS</b>	-	-
<b>DEBTS</b>	<b>39,882.04</b>	<b>144,913.44</b>
Suppliers	39,882.04	144,913.44
<b>OTHER FINANCIAL DEBTS</b>	-	-
<b>ADVANCES RECEIVED</b>	-	-
<b>TAXES AND OTHER LIABILITIES PAYABLE</b>	<b>343,423.78</b>	<b>272,601.70</b>
Taxes and Funds Payable	231,212.69	149,818.03
Social Security Deductions Payable	112,211.09	122,783.67
<b>DEBTS AND EXPENSE PROVISIONS</b>	-	-
<b>INCOME&amp;EXPENSE ACCRUALS FOR MONTHS AHEAD</b>	-	-
<b>OTHER SHORT-TERM LIABILITIES</b>	-	-
<b>II-LONG-TERM LIABILITIES</b>	<b>37,152.50</b>	<b>65,450.98</b>
<b>FINANCIAL DEBTS</b>	-	-
<b>DEBTS</b>	<b>37,152.50</b>	<b>65,450.98</b>
Deposits and Guarantees Received	37,152.50	65,450.98
<b>OTHER DEBTS</b>	-	-
<b>ADVANCES RECEIVED</b>	-	-
<b>PROVISIONS FOR DEBTS AND EXPENSES</b>	-	-
<b>INCOME&amp;EXPENSE ACCRUALS FOR YEARS AHEAD</b>	-	-
<b>OTHER LONG-TERM LIABILITIES</b>	-	-
<b>III-SHAREHOLDERS' EQUITY</b>	<b>650,853,411.21</b>	<b>727,678,496.97</b>
<b>CAPITAL</b>	<b>462,523,479.43</b>	<b>462,597,933.98</b>
Initial Assets and Properties	5.00	5.00
Increases in Assets and Properties	462,523,474.43	462,597,928.98
<b>CAPITAL RESERVES</b>	-	-
<b>PROFIT RESERVES</b>	<b>113,480,914.91</b>	<b>167,751,621.86</b>
Other Reserves	97,310,790.52	145,771,056.07
Conditional Donator Funds	16,170,124.39	21,980,565.79
Amaca Yönelik Yatırım Fonları	-	-
Diğer Sermaye Yedekleri	-	-
<b>PAST YEAR INCOME</b>	-	-
<b>PAST YEAR LOSSES (-)</b>	-	-
<b>NET INCOME/EXPENSE SURPLUS</b>	<b>74,849,016.87</b>	<b>97,328,941.13</b>
Financial Year's Net Income Surplus	74,849,016.87	97,328,941.13
<b>TOTAL LIABILITIES</b>	<b>651,273,869.53</b>	<b>728,161,463.09</b>
<b>OFF-BALANCE SHEET ACCOUNTS</b>	<b>229,249,481.12</b>	<b>203,519,308.89</b>
<b>LIABILITIES GRAND TOTAL</b>	<b>880,523,350.65</b>	<b>931,680,771.98</b>



## SABANCI FOUNDATION CONSOLIDATED\* BALANCE SHEET (TL)

ASSETS	Previous Term 31.12.2020	Current Term 31.12.2021
<b>I- CURRENT ASSETS</b>	<b>190,233,654.99</b>	<b>266,981,854.17</b>
<b>CASH AND CASH EQUIVALENT</b>	<b>188,986,983.72</b>	<b>256,549,867.01</b>
Cash	639.74	4,512.31
Bank Accounts	189,089,552.37	256,537,310.54
Bank Accounts (Commercial Enterprise)	291.61	7,227.12
Cheques Given and Payment Orders (-)	-103,500.00	-
Other Cash Equivalents (-) (Commercial Enterprise)	-	817.04
<b>SECURITIES</b>	<b>-</b>	<b>-</b>
Public Sector-Issued Bonds, Notes and Debentures	-	-
Other Securities	-	-
<b>RECEIVABLES</b>	<b>14,430.40</b>	<b>4,348.95</b>
Notes Receivable	14,430.40	4,348.95
<b>OTHER RECEIVABLES</b>	<b>659,279.85</b>	<b>7,745,109.67</b>
<b>STOCKS (Commercial Enterprise)</b>	<b>31,466.63</b>	<b>38,732.87</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR MONTHS AHEAD</b>	<b>541,494.39</b>	<b>2,643,795.67</b>
<b>OTHER REVOLVING ASSETS</b>	<b>-</b>	<b>-</b>
Job Advances	-	-
Personnel Advances	-	-
VAT Carried Forward (Commercial Enterprise)	-	-
<b>II- FIXED ASSETS</b>	<b>461,082,317.51</b>	<b>461,218,098.42</b>
<b>RECEIVABLES</b>	<b>23,185.43</b>	<b>23,185.43</b>
Deposits and Guarantees Delivered	23,185.43	23,185.43
<b>OTHER RECEIVABLES</b>	<b>-</b>	<b>-</b>
<b>FINANCIAL FIXED ASSETS</b>	<b>455,472,412.32</b>	<b>455,546,866.87</b>
Affiliates	455,472,412.32	455,546,866.87
<b>TANGIBLE FIXED ASSETS</b>	<b>5,484,093.86</b>	<b>5,561,093.68</b>
Buildings	7,051,067.11	7,051,067.11
Vehicles	0.01	0.01
Fixtures	1,018,080.45	1,411,947.10
Fixtures (Commercial Enterprise)	67,287.35	67,524.64
Accumulated Depreciation (-)	-2,626,168.54	-2,930,932.15
Accumulated Depreciation (-) (Commercial Enterprise)	-26,172.52	-38,513.03
<b>INTANGIBLE FIXED ASSETS</b>	<b>102,625.90</b>	<b>86,952.44</b>
Rights	293,614.91	350,548.19
Rights (Commercial Enterprise)	4,800.00	4,800.00
Special Costs	242,774.64	242,774.64
Accumulated Amortization and Depletion Allowances (-)	-437,923.41	-510,209.99
Accumulated Amortization and Depletion Allowances (-) (Commercial Enterprise)	-640.24	-960.40
<b>ASSETS SUBJECT TO DEPLETION</b>	<b>-</b>	<b>-</b>
<b>EXPENSE ACCRUALS FOR FUTURE YEARS (Commercial Enterprise)</b>	<b>-</b>	<b>-</b>
<b>OTHER FIXED ASSETS</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>651,,315,972.50</b>	<b>728,199,952.59</b>
<b>OFF-BALANCE SHEET ACCOUNTS</b>	<b>229,249,481.12</b>	<b>203,519,308.89</b>
<b>OFF-BALANCE SHEET ACCOUNTS (Commercial Enterprise)</b>	<b>1,835.92</b>	<b>4,560.93</b>
<b>ASSETS GRAND TOTAL</b>	<b>880,567,289.54</b>	<b>931,723,822.41</b>

\* Commercial Enterprise of Hacı Omer Sabancı Foundation has been set up in December 2018.

## SABANCI FOUNDATION CONSOLIDATED\* BALANCE SHEET (TL)

LIABILITIES	Previous Term 31.12.2020	Current Term 31.12.2021
<b>I-SHORT-TERM LIABILITIES</b>	<b>423,278.61</b>	<b>453,663.64</b>
<b>FINANCIAL DEBTS</b>	<b>-</b>	<b>-</b>
<b>DEBTS</b>	<b>39,882.04</b>	<b>150,498.24</b>
Suppliers	39,882.04	144,913.44
Suppliers (Commercial Enterprise)	-	5,584.80
<b>OTHER FINANCIAL DEBTS (Commercial Enterprise)</b>	<b>-</b>	<b>-</b>
<b>ADVANCES RECEIVED (Commercial Enterprise)</b>	<b>-</b>	<b>-</b>
<b>TAXES AND OTHER LIABILITIES PAYABLE</b>	<b>383,396.57</b>	<b>303,165.40</b>
Taxes and Funds Payable	231,212.69	149,818.03
Taxes and Funds Payable (Commercial Enterprise)	33,242.57	25,448.85
Social Security Deductions Payable	112,211.09	122,783.67
Social Security Deductions Payable (Commercial Enterprise)	6,730.22	5,114.85
<b>DEBTS AND EXPENSE PROVISIONS</b>	<b>-</b>	<b>-</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR MONTHS AHEAD</b>	<b>-</b>	<b>-</b>
<b>OTHER SHORT-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>II-LONG-TERM LIABILITIES</b>	<b>37,152.50</b>	<b>65,450.98</b>
<b>FINANCIAL DEBTS</b>	<b>-</b>	<b>-</b>
<b>DEBTS</b>	<b>37,152.50</b>	<b>65,450.98</b>
Deposits and Guarantees Received	37,152.50	65,450.98
<b>OTHER DEBTS</b>	<b>-</b>	<b>-</b>
<b>ADVANCES RECEIVED</b>	<b>-</b>	<b>-</b>
<b>PROVISIONS FOR DEBTS AND EXPENSES</b>	<b>-</b>	<b>-</b>
<b>INCOME&amp;EXPENSE ACCRUALS FOR YEARS AHEAD</b>	<b>-</b>	<b>-</b>
<b>OTHER LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>III-SHAREHOLDERS' EQUITY</b>	<b>650,855,541.39</b>	<b>727,680,837.97</b>
<b>CAPITAL</b>	<b>462,523,479.43</b>	<b>462,597,933.98</b>
Initial Assets and Properties	5.00	5.00
Increases in Assets and Properties	462,523,474.43	462,597,928.98
<b>CAPITAL RESERVES</b>	<b>-</b>	<b>-</b>
Diğer Sermaye Yedekleri	-	-
<b>PROFIT RESERVES</b>	<b>113,480,914.91</b>	<b>167,751,621.86</b>
Other Profit Reserves	97,310,790.52	145,771,056.07
Conditional Donator Funds	16,170,124.39	21,980,565.79
Investment Funds	-	-
Other Capital Reserves	-	-
<b>INCOME FROM PREVIOUS YEARS</b>	<b>4,141.12</b>	<b>6,135.87</b>
<b>LOSS FROM PREVIOUS YEARS (-)</b>	<b>-4,005.69</b>	<b>-4,005.69</b>
<b>NET INCOME-EXPENSE SURPLUS FOR THE PERIOD</b>	<b>74,851,011.62</b>	<b>97,329,151.95</b>
Net Income Surplus for the Period	74,849,016.87	97,328,941.13
Net Loss for the Period (Commercial Enterprise)	-	-
Net Profit for the Period (Commercial Enterprise)	1,994.75	210.82
<b>TOTAL LIABILITIES</b>	<b>651,315,972.50</b>	<b>728,199,952.59</b>
<b>OFF-BALANCE SHEET ACCOUNTS</b>	<b>229,249,481.12</b>	<b>203,519,308.89</b>
<b>OFF-BALANCE SHEET ACCOUNTS (Commercial Enterprise)</b>	<b>1,835.92</b>	<b>4,560.93</b>
<b>LIABILITIES GRAND TOTAL</b>	<b>880,567,289.54</b>	<b>931,723,822.41</b>



## SABANCI FOUNDATION INCOME-EXPENSE STATEMENT (TL)

	Previous Term 01.01.2020-31.12.2020	Current Term 01.01.2021-31.12.2021
<b>GROSS INCOME</b>	<b>79,171,552.66</b>	<b>100,767,335.23</b>
Donations and Aids	79,171,552.66	100,767,335.23
<b>OTHER DISCOUNTS (-)</b>	<b>-</b>	<b>-74,454.55</b>
Assets added to the estate (-)	-	-74,454.55
<b>GROSS SALES PROFIT OR LOSS</b>	<b>79,171,552.66</b>	<b>100,692,880.68</b>
<b>OPERATIONAL EXPENSES</b>	<b>119,973,600.13</b>	<b>185,114,945.61</b>
Overhead Expenses	5,332,094.25	6,297,319.96
Expenses Towards the Objectives	114,641,505.88	178,817,625.65
<b>INCOME - EXPENSE SURPLUS</b>	<b>-40,802,047.47</b>	<b>-84,422,064.93</b>
<b>NON-OPERATIONAL INCOME</b>	<b>169,918,995.79</b>	<b>223,477,920.70</b>
Dividend income from affiliates	7,047,908.41	29,906,917.42
Net Interest Income	6,332,472.47	15,278,983.43
Gross Interest Income	7,352,929.21	16,270,150.25
Taxes and Funds Paid	-1,020,456.74	-991,166.82
Foreign Exchange Profits	40,180,385.15	81,454,798.00
Other Ordinary Income and Profits	-	-
Conditional Donator Fund Net Income	38,717,187.25	21,963,767.95
Income Surplus from the Previous Financial Term	77,641,041.43	74,849,016.87
Other Extraordinary Income and Profit	1.08	24,437.03
<b>NON-OPERATIONAL EXPENSES (-)</b>	<b>-12,119,181.49</b>	<b>-93,869.37</b>
<b>INCOME OR EXPENSE SURPLUS FOR THE TERM</b>	<b>116,997,766.83</b>	<b>138,961,986.40</b>
<b>PROFIT RESERVES</b>	<b>-42,148,749.96</b>	<b>-41,633,045.27</b>
<b>NET INCOME - EXPENSE SURPLUS FOR THE TERM</b>	<b>74,849,016.87</b>	<b>97,328,941.13</b>

## SABANCI FOUNDATION CONSOLIDATED\* INCOME-EXPENSE STATEMENT (TL)

	Previous Term 01.01.2020-31.12.2020	Current Term 01.01.2021-31.12.2021
<b>GROSS INCOME</b>	<b>79,409,930.91</b>	<b>101,084,596.08</b>
Donations and Aids	79,168,707.66	100,766,602.73
Other Income	2,845.00	732.50
Other Income (Commercial Enterprise)	238,378.25	317,260.85
<b>OTHER DISCOUNTS (-)</b>	<b>-15.25</b>	<b>-74,624.82</b>
Assets added to the estate (-)	-	-74,454.55
Sales Returns, Sales Discounts (Commercial Enterprise)	-15.25	-170.27
<b>NET INCOME</b>	<b>79,409,915.66</b>	<b>101,009,971.26</b>
<b>COST OF SALES (Commercial Enterprise)</b>	<b>-4,708.28</b>	<b>-21,135.75</b>
<b>GROSS PROFIT OR LOSS</b>	<b>79,405,207.38</b>	<b>100,988,835.51</b>
<b>OPERATIONAL EXPENSES</b>	<b>120,203,622.46</b>	<b>185,406,098.21</b>
Overhead Expenses	5,332,094.25	6,297,319.96
Overhead Expenses (Commercial Enterprise)	230,022.33	291,152.60
Sales Expenses (Commercial Enterprise)	-	-
Expenses Towards the Objectives	114,641,505.88	178,817,625.65
<b>INCOME - EXPENSE SURPLUS</b>	<b>-40,798,415.08</b>	<b>-84,417,262.70</b>
<b>NON-OPERATIONAL INCOME</b>	<b>169,920,274.51</b>	<b>223,479,480.80</b>
Dividend Income from Affiliates	7,047,908.41	29,906,917.42
Net Interest Income	6,332,472.47	15,278,983.43
Gross Interest Income	7,352,929.21	16,270,150.25
Taxes and Funds Paid	-1,020,456.74	-991,166.82
Foreign Exchange Profits	40,180,385.15	81,454,798.00
Other Ordinary Income and Profits	-	-
Conditional Donator Fund Net Income	38,717,187.25	21,963,767.95
Income Surplus from the Previous Financial Term	77,641,041.43	74,849,016.87
Other Extraordinary Income and Profit	1.08	24,437.03
Other Extraordinary Income and Profit (Commercial Enterprise)	1,278.72	1,560.10
<b>NON-OPERATIONAL EXPENSES (-)</b>	<b>-12,119,181.49</b>	<b>-93,869.37</b>
<b>EXTRAORDINARY EXPENSES OF LOSS (Commercial Enterprise)</b>	<b>-1,835.92</b>	<b>-4,560.93</b>
<b>INCOME OR EXPENSE SURPLUS FOR THE TERM</b>	<b>117,000,842.02</b>	<b>138,963,787.80</b>
<b>PROFIT RESERVES</b>	<b>-42,148,749.96</b>	<b>-41,633,045.27</b>
<b>INCOME-EXPENSE SURPLUS FOR THE PERIOD</b>	<b>74,852,092.06</b>	<b>97,330,742.53</b>
Income-Expense Surplus for the Period	74,849,016.87	97,328,941.13
Profit or Loss for the Period (Commercial Enterprise)	3,075.19	1,801.40
<b>ALLOWANCES FOR TAXATION ON CURRENT PERIOD PROFIT AND OTHER LEGAL LIABILITIES</b>	<b>-1,080.44</b>	<b>-1,590.58</b>
<b>NET INCOME-EXPENSE SURPLUS FOR THE PERIOD</b>	<b>74,851,011.62</b>	<b>97,329,151.95</b>
Net Income-Expense Surplus for the Period	74,849,016.87	97,328,941.13
Net Profit or Loss for the Period (Commercial Enterprise)	1,994.75	210.82

\* Commercial Enterprise of Haci Omer Sabancı Foundation has been set up in December 2018.



**SABANCI VAKFI**



